## Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	Release of Security Interest	

### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Canadian Imperial Bank of Commerce		12/31/2004	Chartered Bank: CANADA

### **RECEIVING PARTY DATA**

Name:	Auto Crane Company	
Street Address:	4707 Mingo Road	
City:	Tulsa	
State/Country:	OKLAHOMA	
Postal Code:	74117	
Entity Type:	CORPORATION:	

## PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	1361604	OPTI-FLOW
Registration Number:	1113005	AUTO CRANE COMPANY

### **CORRESPONDENCE DATA**

Fax Number: (214)939-6100

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Email: nealk@hughesluce.com

Correspondent Name: Michele P. Schwartz

Address Line 1: 1717 Main Street

Address Line 2: Suite 2800

Address Line 4: Dallas, TEXAS 75201

NAME OF SUBMITTER:	Michele P. Schwartz	
Signature:	/Michele P. Schwartz/	
Date:	01/07/2005	

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# INTELLECTUAL PROPERTY ASSIGNMENT AGREEMENT (Auto Crane Company)

THIS INTELLECTUAL PROPERTY ASSIGNMENT AGREEMENT (this "Agreement") is entered into on December 31, 2004 between Canadian Imperial Bank of Commerce, as agent for the Lenders (in such capacity, "Agent"), and Auto Crane Company ("Assignee").

WHEREAS, Canadian Imperial Bank of Commerce ("CIBC") is the agent for the several banks and other financial institutions (the "Lenders") from time to time parties to the Credit Agreement, dated as of November 23, 1999, as amended (the "Credit Agreement"), among Ramsey Industries, Inc. (as successor to Ramsey Acquisition Corp.), the Lenders, CIBC World Markets Corp., as lead arranger and bookrunner, CIBC, as issuer of certain letters of credit, Agent and Dresdner Bank AG, New York Branch, as syndication agent;

WHEREAS, in connection with the Credit Agreement, Agent and Assignee entered into that certain Auto Crane Intellectual Property Security Agreement, dated as of November 23, 1999 (the "IP Security Agreement"; and each capitalized term used but not otherwise defined herein has the meaning given to such term in the IP Security Agreement), pursuant to which, among other things, Assignee granted to Agent a security interest in the Trademarks, the Licenses and the Patents (the Patents, the Licenses and the Trademarks, together with the goodwill of the business to which they relate, are collectively referred to herein as the "Intellectual Property");

WHEREAS, the Credit Agreement and the Security Agreements have been terminated (other than certain rights and obligations which survive such termination pursuant to the terms of the Credit Agreement and the Security Agreements); and

WHEREAS, this Agreement is being executed and delivered pursuant to Sections 7 and 18 of the IP Security Agreement in order to evidence and confirm the termination of Agent's security interest in the Intellectual Property and reassign the Intellectual Property to Assignee.

### NOW, THEREFORE, the parties agree:

- 1. Agent hereby acknowledges the termination of the IP Security Agreement in accordance with its terms and the termination of the security interest in the Intellectual Property created thereby.
- 2. Agent hereby grants, assigns, conveys, transfers and delivers to Assignee, its successors and assigns, to have and to hold the same for the use and enjoyment of Assignee and its successors and assigns forever, all of Agent's right, title and interest in, to and under the Intellectual Property, including, without limitation, the trademarks, registered trademarks, trademark applications, service marks, registered service marks, service mark applications, patents and patent applications listed on Schedule A hereto.

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- 3. This Agreement shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York (without regard to conflict of law provisions (other than Section 5-1401 of the General Obligations Law of the State of New York)).
- 4. This Agreement may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same instrument.

[signature page follows]

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CANADIAN IMPERIAL BANK OF COMMERCE, as Agent

By:

Name: Res

Title:

STATE OF

On the  $\mathcal{H}$  day of before me,

TZEK personally known to me (or proved to me on the personally appeared basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the entity upon whose behalf the person acted

executed the instrument.

WITNES\$ my hand and official seal.

Notary Public in and for said

[SEAL]

County and State

PATRICIA OHARA Notary Public, State of New York No. 010H5084561

Qualified in New York County Commission Expires September 8, 2005

[IP Assignment Agreement (Auto Crane)]

**TRADEMARK REEL: 003004 FRAME: 0869** 

#### Schedule A

#### to

# Intellectual Property Assignment Agreement (Auto Crane)

## <u>United States Trademark Applications</u> - None.

## **United States Trademarks**

Registration No.	<u>Mark</u>	Date Registered	Goods and Services
1,361,604	Opti-Flow	September 24, 1985	Hydraulic Control Units for Cranes
1,113,005	Auto Crane Company	February 13, 1979 Renewed: February 13, 1999	Hoisting Equipment, Winches and Vehicle Mounted Cranes

<u>United States Patent Applications</u> - None.

<u>United States Patents</u> None.

Non-U.S. Trademark Applications - None.

Non-U.S. Trademarks - None.

Non-U.S. Patent Applications - None.

Non-U.S. Patents - None.

IN WITNESS WHEREOF, the parties have entered into this Agreement on the date first written above.

**AUTO CRANE COMPANY** 

Name:

Name: Buce Barrow

Title: Evo

STATE OF Oklahoma

SS (

COUNTY OF Julsa

On the A day of December, 2004, before me, Mardyn Stewart, personally appeared Bruce Barron, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the entity upon whose behalf the person acted executed the instrument.

WITNESS my hand and official seal.

Notary Public in and for said County and State

[SEAL]



[IP Assignment Agreement (Auto Crane)]

TRADEMARK
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**RECORDED: 01/07/2005**