

Form PTO-1594
(rev 06/04)

**RECORDATION FORM COVER SHEET
TRADEMARKS ONLY**

U. S. Department of Commerce
Patent and Trademark Office

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below:

1. Name of conveying party(ies)/Execution Date(s):

Wells Fargo Bank, National Association
Sixth & Marquette
Mac N9303-121
Minneapolis, Minnesota 55479

Individual(s) Association
 General Partnership Limited Partnership
 Corporation
 Other

Citizenship National Association
Execution Date(s) December 14, 2004

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

Assignment Merger
 Security Agreement Change of Name
 Government Interest Assignment
 Other Release (Trademarks)

2. Name and Address of receiving party(ies)

Additional name(s) & address(es) attached? Yes No

Name: Wynn Resorts Holdings, LLC

Internal Address: _____
Street Address: 3145 Las Vegas Boulevard
South

City: Las Vegas

State: Nevada

Country: USA Zip: 89109

Association - Citizenship _____

General Partnership - Citizenship _____

Limited Partnership - Citizenship _____

Corporation - Citizenship _____

Other Limited Liability Company

Citizenship Nevada

If assignee is not domiciled in the United States, a domestic representative designation is attached Yes No.

4. Application number(s) or registration number(s):

A. Trademark Application No(s).

76269241 76269348 76269349
76269347 76272177 76272178
76272179 76272180 76272181
76272182 76272183 76285707

B. Trademark Registration No(s).

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Elaine D. Ziff, Esq.
SKADDEN, ARPS, SLATE, MEAGHER
& FLOM LLP
Four Times Square
New York, New York 10036
Tel: (212) 735-3000
Fax: (212) 735-2000
EZIFF@skadden.com

6. Total number of applications and registrations involved: 12

7. Total fee (37 CFR 1.21(h) and 3.41) \$260

All fees and any deficiencies are authorized to be charged to Deposit Account
(Our Ref. 075470/20)

8. Payment Information

Deposit Account No. 19-2385
Authorized user Name: Michael McGuire

9. Signature.

Signature

Elaine D. Ziff

Name of Person Signing

January 7, 2005

Date

Total number of pages including cover sheet, and documents:

4

GH \$316.00 192386 76269241

RELEASE

(INTELLECTUAL PROPERTY)

This RELEASE (INTELLECTUAL PROPERTY) is given on this 14th day of December, 2004 by Wells Fargo Bank, National Association, as Mortgage Notes Indenture Trustee for certain secured parties (the "Assignor"), to Wynn Resorts Holdings, LLC (the "Assignee"), as follows:

WHEREAS, Assignee and Assignor entered into that certain Intellectual Property Security Agreement dated as of October 30, 2002 (the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, Assignee granted a security interest, as collateral security for the obligations under that certain Indenture, dated as of October 30, 2002 (as amended, supplemented, or otherwise modified from time to time), with the Assignor and certain other parties (the "2010 Notes Indenture"), in and to all of its right, title and interest in and to its intellectual property, including all trademarks, patents, copyrights, trade secrets, and licenses respecting any of the foregoing, including the intellectual property listed on Schedule A hereto (the "Intellectual Property"), along with other collateral, as fully described in the Security Agreement, to Assignor;

WHEREAS, the Security Agreement was recorded in the United States Patent and Trademark Office on November 8, 2002, at Reel 2627, Frame 0518; and

WHEREAS, both Assignee and the issuer under the 2010 Notes Indenture have performed and observed all of their respective obligations under the 2010 Notes Indenture as necessary for Assignor to grant this Release (Intellectual Property), and Assignor desires to release its security interests in and liens upon the collateral pledged pursuant to the Security Agreement, including, but not limited to, the Intellectual Property.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby releases its security interest in and lien upon the Intellectual Property and all collateral pledged pursuant to the Security Agreement, and the Assignor further reassigns any and all interest it may have (after giving effect to the preceding release) in such Intellectual Property and other collateral to Assignee.

IN WITNESS WHEREOF, Assignor has caused this RELEASE (Intellectual Property) to be duly executed by its duly authorized officer as of this ___ day of December, 2004.

WELLS FARGO BANK, NATIONAL ASSOCIATION, as Mortgage Notes Indenture Trustee

By: Jane Schweiger

Name: Jane Y. Schweiger

Title: Vice President

STATE OF MINNESOTA)) SS: COUNTY OF HENNEPIN)

On this 13th day of December, 2004 before me personally appeared Jane Y. Schweiger known to me to be the individual who executed the foregoing instrument and acknowledged to me that he/she executed the same as the duly authorized officer of Wells Fargo Bank, National Association.

Jeffery T. Rose
Notary Public

My commission expires: 01-31-2005



Schedule A

TRADEMARKS, SERVICE MARKS, AND TRADE NAMES

Federal Applications

Mark	Application No.	Filing Date	Expiration Date
LE REVE	76/269,241	June 8, 2001	
LE REVE	76/269,348	June 8, 2001	
LE REVE	76/269,349	June 8, 2001	
LE REVE	76/269,347	June 8, 2001	
LE REVE	76/272,177	June 15, 2001	
LE REVE	76/272,178	June 15, 2001	
LE REVE	76/272,179	June 15, 2001	
LE REVE	76/272,180	June 15, 2001	
LE REVE	76/272,181	June 15, 2001	
LE REVE	76/272,182	June 15, 2001	
LE REVE	76/272,183	June 15, 2001	
WYNN COLLECTION	76/285,707	July 16, 2001	

TRADE SECRETS

Business and/or marketing plans, if any, that have been held in confidence and are material to such Grantor's Permitted Businesses.

INTELLECTUAL PROPERTY LICENSES

Second Amended and Restated Art Rental and Licensing Agreement, dated as of September 18, 2002, by and between Stephen A. Wynn and Wynn Resorts Holdings, LLC.

Trademark Consent Agreement, dated as of January 3, 2002, by Valvino Lamore, LLC in favor of certain of its subsidiaries.