

Form PTO-1594
(rev 06/04)

**RECORDATION FORM COVER SHEET
TRADEMARKS ONLY**

U. S. Department of Commerce
Patent and Trademark Office

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below:

1. Name of conveying party(ies)/Execution Date(s):

Deutsche Bank Trust Company Americas
31 West 52nd Street
New York, New York 10019

Individual(s) Association
 General Partnership Limited Partnership
 Corporation
 Other New York State Banking Corporation
Citizenship None
Execution Date(s) December 14, 2004

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

Assignment Merger
 Security Agreement Change of Name
 Government Interest Assignment
 Other Release (Trademarks)

2. Name and Address of receiving party(ies)

Additional name(s) & address(es) attached? Yes No

Name: Wynn Resorts Holdings, LLC

Internal Address: _____

Street Address: 3145 Las Vegas Boulevard
South

City: Las Vegas

State: Nevada

Country: USA Zip: 89109

Association - Citizenship _____
 General Partnership - Citizenship _____

Limited Partnership - Citizenship _____
 Corporation - Citizenship _____

Other Limited Liability Company
Citizenship Nevada

If assignee is not domiciled in the United States, a domestic representative designation is attached Yes No.

4. Application number(s) or registration number(s):

A. Trademark Application No(s).

76269241	76269348	76269349
76269347	76272177	76272178
76272179	76272180	76272181
76272182	76272183	76285707

B. Trademark Registration No(s).

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Elaine D. Ziff, Esq.
SKADDEN, ARPS, SLATE, MEAGHER
& FLOM LLP
Four Times Square
New York, New York 10036
Tel: (212) 735-3000
Fax: (212) 735-2000
EZIFF@skadden.com

6. Total number of applications and registrations involved: 12

7. Total fee (37 CFR 1.21(h) and 3.41) \$260

All fees and any deficiencies are authorized to be charged to Deposit Account
(Our Ref. 075470/20)

8. Payment Information

Deposit Account No. 19-2385
Authorized user Name: Michael McGuire

9. Signature.



Signature

January 17, 2005

Date

Elaine D. Ziff

Name of Person Signing

Total number of pages including cover sheet, and documents:

6

CH \$316.00 192385 76269241

RELEASE

(INTELLECTUAL PROPERTY)

This RELEASE (INTELLECTUAL PROPERTY) is given on this 14th day of December, 2004 by Deutsche Bank Trust Company Americas, as administrative agent for certain secured parties (the "Assignor"), to Wynn Resorts Holdings, LLC (the "Assignee"), as follows:

WHEREAS, Assignee and Assignor entered into that certain Intellectual Property Security Agreement dated as of October 30, 2002 (the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, Assignee granted a security interest, as collateral security for the obligations under that certain Credit Agreement, dated as of October 30, 2002 (as amended, supplemented, or otherwise modified from time to time), among the Assignor and certain other parties (the "Credit Agreement"), in and to all of its right, title and interest in and to its intellectual property, including all trademarks, patents, copyrights, trade secrets, and licenses respecting any of the foregoing, including the intellectual property listed on Schedule A hereto (the "Intellectual Property"), along with other collateral, as fully described in the Security Agreement, to Assignor;

WHEREAS, the Security Agreement was recorded in the United States Patent and Trademark Office on November 4, 2002, at Reel 2622, Frame 0528; and

WHEREAS, the borrower under the Credit Agreement has fully paid, performed, discharged, and observed all its respective obligations under the Credit Agreement as necessary for Assignor to grant this Release (Intellectual Property), and Assignor desires to release its security interests in and liens upon the collateral pledged pursuant to the Security Agreement, including, but not limited to, the Intellectual Property.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby releases its security interest in and lien upon the Intellectual Property and all other collateral pledged pursuant to the Security Agreement, and Assignor further reassigns any and all interest it may have (after giving effect to the preceding release) in such Intellectual Property and other collateral to Assignee.

IN WITNESS WHEREOF, Assignor has caused this RELEASE (Intellectual Property) to be duly executed by its duly authorized officer as of this 15th day of December, 2004.

DEUTSCHE BANK TRUST
COMPANY AMERICAS, as
Administrative Agent

By: *S.P. Lapham*

Name: Steven P. Lapham
Managing Director

Title: _____

By: *Brenda Cooney*

Name: Brenda Cooney
Vice President

Title: _____

STATE OF)
) SS:
COUNTY OF)

On this ___ day of December, 2004 before me personally appeared _____ known to me to be the individual who executed the foregoing instrument and acknowledged to me that he/she executed the same as the duly authorized officer of Deutsche Bank Trust Company Americas.

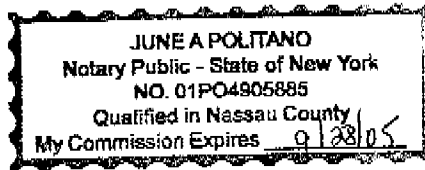
Notary Public

My commission expires: _____

STATE OF NEW YORK)
)
COUNTY OF NEW YORK) ss.:

On this 13th day of December, 2004 before me personally appeared Steven P. Lapham, known to me to be the individual who executed the foregoing instrument and acknowledged to me that he/she executed the same as the duly authorized officer of Deutsche Bank Trust Company Americas

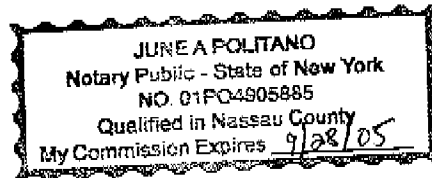
June A. Politano
Notary Public



STATE OF NEW YORK)
)
COUNTY OF NEW YORK) ss.:

On this 13th day of December, 2004 before me personally appeared Brenda Casey, known to me to be the individual who executed the foregoing instrument and acknowledged to me that he/she executed the same as the duly authorized officer of Deutsche Bank Trust Company Americas

June A. Politano
Notary Public



FILE A TO RELEASE (INTELLECTUAL PROPERTY)

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Schedule A

TRADEMARKS, SERVICE MARKS, AND TRADE NAMES

Federal Applications

Mark	Application No.	Filing Date	Expiration Date
LE RÊVE	76/269,241	June 8, 2001	
LE RÊVE	76/269,348	June 8, 2001	
LE RÊVE	76/269,349	June 8, 2001	
LE RÊVE	76/269,347	June 8, 2001	
LE RÊVE	76/272,177	June 15, 2001	
LE RÊVE	76/272,178	June 15, 2001	
LE RÊVE	76/272,179	June 15, 2001	
LE RÊVE	76/272,180	June 15, 2001	
LE RÊVE	76/272,181	June 15, 2001	
LE RÊVE	76/272,182	June 15, 2001	
LE RÊVE	76/272,183	June 15, 2001	
WYNN COLLECTION	76/285,707	July 16, 2001	

TRADE SECRETS

Business and/or marketing plans, if any, that have been held in confidence and are material to such Grantor's Permitted Businesses.

INTELLECTUAL PROPERTY LICENSES

Second Amended and Restated Art Rental and Licensing Agreement, dated as of September 18, 2002, by and between Stephen A. Wynn and Wynn Resorts Holdings, LLC.

Trademark Consent Agreement, dated as of January 8, 2002, by Valvino Lamore, LLC in favor of certain of its subsidiaries.

TRADEMARK

RECORDED: 01/18/2005

REEL: 003015 FRAME: 0025