TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Termination and Release

NATURE OF CONVEYANCE: Termination and Release

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The CIT Group/Business Credit, Inc.		02/11/2005	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	Spaulding Composites, Inc.	
Street Address:	55 Nadeau Drive	
City:	ROCHESTER	
State/Country:	NEW HAMPSHIRE	
Postal Code:	03867-4637	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	0822607	ARMITE
Registration Number:	0833851	FILAWOUND
Registration Number:	0833852	SPAULDING
Registration Number:	0822189	SPAULDITE
Registration Number:	0857830	STRATOCLAD
Registration Number:	1351658	DURALITE
Registration Number:	2212451	REUSE-A-TUBE

CORRESPONDENCE DATA

Fax Number: (617)574-7657

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 617-574-4115

Email: ecoleman@goulstonstorrs.com

Correspondent Name: Eleanor Coleman
Address Line 1: 400 Atlantic Avenue

=OP \$190.00 08

Address Line 2: Goulston & Sto Address Line 4: Boston, MASS	orrs SACHUSETTS 02110
NAME OF SUBMITTER:	Eleanor Coleman
Signature:	/eleanor coleman/
Date:	02/16/2005
Total Attachments: 6 source=2005.02.16#page1.tif source=2005.02.16#page2.tif source=2005.02.16#page3.tif source=2005.02.16#page4.tif source=2005.02.16#page5.tif source=2005.02.16#page5.tif	

TERMINATION AND RELEASE OF SECURITY INTERESTS IN PATENTS AND TRADEMARKS

THIS TERMINATION AND RELEASE OF SECURITY INTERESTS IN PATENTS AND TRADEMARKS (this "Release"), dated as of February 1, 2005, by The CIT Group/Business Credit, Inc., a New York corporation (the "Grantee") and Spaulding Composites, Inc., a Delaware corporation (the "Grantor"). All capitalized terms not otherwise defined herein shall have the meanings assigned to such terms in that certain Trademark and Patent Security Agreement, dated as of October 23, 2003, (the "Patent and Trademark Agreement"), by and between the Grantee and Spaulding Acquisition Co., predecessor to the Grantor.

WHEREAS, pursuant to the terms of that certain (i) Patent and Trademark Agreement; (ii) the Security Agreement, Trademarks, dated as of October 23, 2003, and recorded with the USPTO on or about November 17, 2003 (Reel Number 2865 and Frame Number 0848), by and between the Grantee and Spaulding Acquisition Co., predecessor to the Grantor; and (iii) Security Agreement, Patents, dated as of October 23, 2003, and recorded with the USPTO on or about November 17, 2003 (Reel Number 014699 and Frame Number 0819), by and between the Grantee and Spaulding Acquisition Co., predecessor to the Grantor (the agreements in clauses (i), (ii) and (iii) above collectively referred to as the "Security Agreements"), Grantor granted a security interest in and mortgage on the Collateral, including, without limitation, the letters patent and applications for letters patent of the United States and the trademarks and service marks set forth on Schedule A hereto;

WHEREAS, the Grantee has agreed to terminate and release its security interest and all of its right, title and interest in the Collateral as herein provided;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor and the Grantee hereby agree as follows:

- 1. <u>Termination and Release</u>. The Grantee hereby terminates each of the Security Agreements and releases its security interest in and mortgage on the Collateral and all of its right, title and interest therein.
- 2. <u>Acknowledgment and Acceptance</u>. The Grantor hereby acknowledges and accepts the foregoing release by the Grantee.
- 3. <u>Counterparts</u>. This Release may be executed in any number of counterparts which shall together constitute one and the same agreement.

THE CIT BUSINESS GROUP/ BUSINESS CREDIT, INC.

BUSDOCS/1399351.1

CERTIFICATE OF ACKNOWLEDGMENT

STATE OF _	New York	
COUNTY OF)

Before me, the undersigned, a Notary Public in and for the county aforesaid, on this day of February, 2005, personally appeared Edg L. Milsten to me known personally, and who, being by me duly sworn, deposes and says that he is a Vice President of THE CIT GROUP/BUSINESS CREDIT, INC., and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and said officer acknowledged said instrument to be the free act and deed of said corporation.

Notary Public

My Commission Expires: May 27, 2006

ELSA SALTZMAN
Notary Public, State of New York
No. 4967228
Qualified in Nassau County
Certificate filed in New York County
Commission Expires May 29, 20

BUSDOCS/1399351.1

THE CIT BUSINESS GROUP/BUSINESS CREDIT, INC.

	By:
	Name:
	Title:
Accepted:	
SPAULDING COMPOSITES, INC.	
By: Dorde Ofmli	
Name: Douglas Keslin	-
Title: Secretary	-

CERTIFICATE OF ACKNOWLEDGMENT

STATE OF New Hampshire)
COUNTY OF Strafford)

Before me, the undersigned, a Notary Public in and for the county aforesaid, on this day of February, 2005, personally appeared <u>Douglas Keslin</u> to me known personally, and who, being by me duly sworn, deposes and says that he is a <u>Secretary</u> of **SPAULDING COMPOSITES**, INC., and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and said officer acknowledged said instrument to be the free act and deed of said corporation.

Notary Public

My Commission Expires:

CAROLYN P GREGOIRE Notary Public - New Hampshire My Commission Expires July 16, 2008

BUSDOCS/1399351.1

$\underline{Schedule}\ \underline{A}$

Patents

PATENT TITLE	PATENT NO.	ISSUANCE DATE	STATUS
EPOXY MODIFIED ANILINE- PHENOLIC LAMINATE	4278733	07/14/1981	Expired
TRADEMARKS			
MARK	REGISTRATION NO.	REGISTRATION DATE	STATUS
ARMITE	0822607	01/24/1967	Renewed
FILAWOUND	0833851	08/22/1967	Renewed
SPAULDING	0833852	08/22/1967	Renewed
SPAULDITE	0822189	01/17/1967	Renewed
STRATOCLAD	0857830	10/01/1968	Renewed
DURALITE	<u>1351658</u>	07/30/1985	Registered
REUSE-A-TUBE	2212451	12/22/1998	Registered

BUSDOCS/1399351.1

RECORDED: 02/16/2005