

RELEASE OF TRADEMARK SECURITY INTEREST

This Release of Trademark Security Interest (this "**Release**") is dated as of July 1, 2004. Reference is hereby made to the Grant of Trademark Security Interest (the "**Grant**"), dated as of December 1, 1999, by and between **HORSESHOE GAMING, L.L.C.** ("**Assignor**") and Canadian Imperial Bank of Commerce ("**Assignee**"), recorded with the United States Patent and Trademark Office on April 17, 2000 on Reel/Frame No. 2065/0496.

Assignee hereby notifies, acknowledges to and agrees with Assignor that the security interest granted by Assignor in the collateral set forth in the Grant (the "**Trademark Collateral**") including, without limitation, the security interest granted in the Trademarks listed on the attached **Schedule A**, is terminated and released as of the date hereof, and that Assignee hereby releases and forever discharges all of its right, title and interest of any kind or nature granted, assigned or conveyed pursuant to the Grant in the Trademark Collateral.

Assignee releases all liens, pledges, security interests, charges and other encumbrances of whatever nature (collectively, "**Encumbrances**") on this Release including, without limitation, those Encumbrances created under or in connection with the Grant.

Assignee hereby agrees to take such further actions and to execute such further documents as Assignor may reasonably request to effect and evidence this Release, including, without limitation, the execution of any filings, statements, amendments, recordations or other instruments required to release the Trademark Collateral.

IN WITNESS WHEREOF, Assignee has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first above written.

**CANADIAN IMPERIAL BANK OF COMMERCE,
as Administrative Agent**

By: 
Name: MARYBETH ROSS
Title: AUTHORIZED SIGNATORY

Release of Trademark Security Interest
(Horseshoe Gaming, L.L.C.)

LA3:1069644.2

TRADEMARK
REEL: 003031 FRAME: 0661

**SCHEDULE A
TO
RELEASE OF TRADEMARK SECURITY INTEREST**

Registered Trademarks:

	<u>Registration Number</u>	<u>Serial Number</u>	<u>Registration Date</u>	<u>Trademark Description</u>
1.	2101797	74562216	09/30/97	Winners Circle
2.	2360571	75358121	06/20/00	Inner Circle
3.	2312618	75366143	01/25/00	Café Sonoma
4.	2221012	75366182	01/26/99	Village Square
5.	2473981	75514387	07/31/01	Winners Circle
6.	2323248	75514389	02/29/00	Café Sonoma
7.	2472115	75671343	07/24/01	The More You Play The More We'll Pay
8.	2635950	75767529	10/15/02	Mid-America Poker Classic
	<u>Registration Number</u>	<u>Registration State</u>	<u>Registration Date</u>	<u>Trademark Description</u>
9.	No Number	Mississippi	10/07/98	Café Sonoma
10.	No Number	Mississippi	09/28/98	Café Sonoma & Design
11.	No Number	Tennessee	09/23/98	Café Sonoma
12.	No Number	Tennessee	09/23/98	Café Sonoma & Design

Pending Trademarks:

	<u>Serial Number</u>	<u>File Date</u>	<u>Trademark Description</u>
1.	75514388	07/06/98	Inner Circle
2.	Divisional	03/31/99	The More You Play the More We'll Pay

Schedule A-1

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(Horseshoe Gaming, L.L.C.)

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RECORDED: 07/28/2004

TRADEMARK
REEL: 003031 FRAME: 0662