11-08-2004 U.S. DEPARTMENT OF COMMERCE Form PTO-1594 U.S. Patent and Trademark Office (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002) 102877605 To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof. 2. Name and address of receiving party(ies) 1. Name of conveying party(ies): Name: Ableco Finance LLC, Miller's Ale House, Inc. Internal Address: as Collateral Agent Association Individual(s) Street Address: 299 Park Avenue Limited Partnership General Partnership City: New York State: NY Zip: 10171 Corporation-State De James Other Individual(s) citizenship Association Additional name(s) of conveying party(ies) attached? Yes 7 No General Partnership 3. Nature of conveyance: Limited Partnership Assignment Merger Corporation-State Other LLC - Delaware Security Agreement Change of Name If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No Other (Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No Execution Date: 11/1/04 4. Application number(s) or registration number(s): A. Trademark Application No.(s) B. Trademark Registration No.(s) SEE ATTACHED SEE ATTACHED Additional number(s) attached Yes 5. Name and address of party to whom correspondence 6. Total number of applications and concerning document should be mailed: registrations involved: Name: Marianne F. Taras Internal Address: Paul, Hastings, Janofsky & 7. Total fee (37 CFR 3.41).....\$ Enclosed Walker LLP Authorized to be charged to deposit account 8. Deposit account number: 1055 Washington Boulevard Street Address:

9. Signature.

Citv: Stamford

Marianne F. Taras

Name of Person Signing

State: CT

Mayanal F. Janes

11/4/04 Date

Total number of pages including cover sheet, attachments, and document:

Mail documents to be recorded with required cover sheet information to:

DO NOT USE THIS SPACE

11/08/2004 GTOH11 00000026 2551537

01 FC:8521 02 FC:8522 40.00 (IP Washington, D.C. 20231

TRADEMARK

REEL: 003073 FRAME: 0282

CONTINUATION OF ITEM 4 TO TRADEMARK RECORDATION FORM

NAME	TYPE	JURISDICTION	ID#
Zingers	Trademark	Federal	Registration #2,551,537
Chicken Zingers	Trademark	Federal	Registration #2,611,506
Zinger Melt	Trademark	Federal	Registration #2,734,343
Big Red	Trademark	Federal	Registration #2,702,520
Capt. Jack's Buried Treasure	Trademark	Federal	Registration #2,864,135
Miller's	Trademark	Federal	Registration #2,850,178
No Bones About It	Trademark	Federal	Serial #78/396,329

21741783v2 STM/284755.1

TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this "Agreement"), dated as of November 1, 2004, is made by and between MILLER'S ALE HOUSE, INC., a Delaware corporation ("Debtor") in favor of ABLECO FINANCE LLC, a Delaware limited liability company, as collateral agent for the Agents and the Lenders (as defined below) (in such capacity, together with its successors and assigns, if any, in such capacity, "Collateral Agent"), with reference to the following:

WHEREAS, ALE HOUSE HOLDINGS, INC., a Delaware corporation (the "Parent"), Debtor, the Lenders (as defined below), Collateral Agent and WELLS FARGO FOOTHILL, INC., a California corporation, as administrative agent for the Agents and the Lenders (in such capacity, together with its successors and assigns, if any, in such capacity, "Administrative Agent") have entered into that certain Financing Agreement, dated as November 1, 2004 (as amended, restated, modified, supplemented, refinanced, renewed, or extended from time to time, the "Financing Agreement"), pursuant to which, among other things, the Lender Group (as defined below) has agreed to make certain financial accommodations to Debtor;

WHEREAS, Debtor has executed and delivered to Collateral Agent that certain Security Agreement, dated as of November 1, 2004 (the "Security Agreement"), pursuant to which Debtor has granted to Collateral Agent, for the benefit of the Lender Group, security interests in (among other things) all or substantially all of Debtor's general intangibles; and

WHEREAS, pursuant to the Loan Documents, and as one of the conditions precedent to the obligations of the Lenders under the Financing Agreement, Debtor has agreed to execute and deliver this Agreement to Collateral Agent for filing with the PTO (as hereinafter defined) and with any other relevant recording systems in any jurisdiction, and as further evidence of and to effectuate Collateral Agent's existing security interests in the Trademark Collateral (as defined below).

NOW, THEREFORE, for valuable consideration, the receipt and adequacy of which is hereby acknowledged, Debtor hereby agrees in favor of Collateral Agent, for the benefit of the Lender Group, as follows:

1. <u>Definitions</u>; <u>Interpretation</u>.

(a) <u>Certain Defined Terms</u>. All initially capitalized terms used herein and not otherwise defined herein shall have the meaning ascribed thereto in the Financing Agreement. As used in this Agreement, the following terms shall have the following meanings:

"Administrative Agent" shall have the meaning ascribed to such term in the recitals to this Agreement.

"Agreement" shall have the meaning ascribed to such term in the preamble to this Agreement.

STM/280509.6

"Bankruptcy Code" means the United States Bankruptcy Code (11 U.S.C. §101 et seq.), as amended, and any successor statute.

"Collateral Agent" shall have the meaning ascribed to such term in the preamble to this Agreement.

"<u>Debtor</u>" shall have the meaning ascribed to such term in the preamble to this Agreement.

"Event of Default" shall have the meaning ascribed to such term in the Financing Agreement.

"Financing Agreement" shall have the meaning ascribed to such term in the recitals to this Agreement.

"Governmental Authority" means any nation or government, any Federal, state, city, town, municipality, county, local or other political subdivision thereof or thereto and any department, commission, board, bureau, instrumentality, agency or other entity exercising executive, legislative, judicial, taxing, regulatory or administrative powers or functions of or pertaining to government.

"Lender Group" means, individually and collectively, the Lenders, Administrative Agent and Collateral Agent.

"Lenders" means, individually and collectively, each of the lenders identified on the signature pages of the Financing Agreement (including the L/C Issuer), and any other Person made a party thereto in accordance with the provisions of <u>Section 12.07</u> thereof (together with their respective successors and assigns).

"<u>Parent</u>" shall have the meaning ascribed to such term in the recitals of this Agreement.

"Person" means an individual, corporation, limited liability company, partnership, association, joint-stock company, trust, unincorporated organization, joint venture or other enterprise or entity or Governmental Authority.

"Proceeds" means whatever is receivable or received from or upon the sale, lease, license, collection, use, exchange or other disposition, whether voluntary or involuntary, of any Trademark Collateral, including "proceeds" as such term is defined in the UCC, and all proceeds of proceeds. Proceeds shall include (i) any and all accounts, chattel paper, instruments, general intangibles, cash and other proceeds, payable to or for the account of Debtor, from time to time in respect of any of the Trademark Collateral, (ii) any and all proceeds of any insurance, indemnity, warranty or guaranty payable to or for the account of Debtor from time to time with respect to any of the Trademark Collateral, (iii) any and all claims and payments (in any form whatsoever) made or due and payable to Debtor from time to time in connection with any requisition, confiscation, condemnation, seizure or forfeiture of all or any part of the Trademark Collateral by any Person acting under color of governmental authority, and (iv) any and all other amounts from time to time paid or payable under or in connection with any of the Trademark

2

STM/280509.6

Collateral or for or on account of any damage or injury to or conversion of any Trademark Collateral by any Person.

"PTO" means the United States Patent and Trademark Office and any successor thereto.

"Secured Obligations" shall mean all liabilities, obligations, or undertakings (including the Obligations) owing by Debtor to any member of the Lender Group of any kind or description arising out of or outstanding under, advanced or issued pursuant to, or evidenced by the Financing Agreement, this Agreement, the Security Agreement, or any of the other Loan Documents, irrespective of whether for the payment of money, whether direct or indirect, absolute or contingent, due or to become due, voluntary or involuntary, whether now existing or hereafter arising, and including all interest, costs, fees (including attorneys' fees), and expenses and any and all other amounts (including any portion thereof that accrues after the commencement of an Insolvency Proceeding, whether or not allowed or allowable in whole or in party as a claim in any such Insolvency Proceeding) which Debtor is required to pay pursuant to any of the foregoing, by law, or otherwise.

"Security Agreement" shall have the meaning ascribed to such term in the recitals to this Agreement.

"Trademark Collateral" has the meaning set forth in Section 2.

"Trademarks" has the meaning set forth in Section 2.

"<u>UCC</u>" means the Uniform Commercial Code as in effect from time to time in the State of New York.

"United States" and "U.S." each mean the United States of America.

- (b) <u>Terms Defined in UCC</u>. Where applicable and except as otherwise defined herein, terms used in this Agreement shall have the meanings assigned to them in the UCC.
- (c) <u>Interpretation</u>. In this Agreement, except to the extent the context otherwise requires:
 - (i) Any reference to a Section or a Schedule is a reference to a section hereof, or a schedule hereto, respectively, and to a subsection or a clause is, unless otherwise stated, a reference to a subsection or a clause of the Section or subsection in which the reference appears.
 - (ii) The words "hereof," "herein," "hereto," "hereunder" and the like mean and refer to this Agreement as a whole and not merely to the specific Section, subsection, paragraph or clause in which the respective word appears.
 - (iii) The meaning of defined terms shall be equally applicable to both the singular and plural forms of the terms defined.

3

STM/280509.6

- (iv) The words "including," "includes" and "include" shall be deemed to be followed by the words "without limitation."
- (v) References to agreements and other contractual instruments shall be deemed to include all subsequent permitted amendments, restatements, supplements, refinancings, renewals, extensions, and other modifications thereto and thereof.
- (vi) References to statutes or regulations are to be construed as including all statutory and regulatory provisions consolidating, amending or replacing the statute or regulation referred to.
- (vii) Any captions and headings are for convenience of reference only and shall not affect the construction of this Agreement.
- (viii) Whenever the context may require, any pronoun shall include the corresponding masculine, feminine and neuter forms.
- (ix) The word "will" shall be construed to have the same meaning and effect as the word "shall".
- (x) The words "asset" and "property" shall be construed to have the same meaning and effect and to refer to any and all tangible and intangible assets and properties, including cash, securities, accounts and contract rights.
- (xi) Any reference herein to any Person shall be construed to include such Person's successors and assigns.
- (xii) References in this Agreement to "determination" by any Agent include reasonable estimates honestly made by such Agent (in the case of quantitative determinations) and reasonable beliefs honestly held by such Agent (in the case of qualitative determinations).
- (xiii) Capitalized words not otherwise defined herein shall have the respective meanings assigned to them in the Financing Agreement.
- (xiv) In the event of a direct conflict between the terms and provisions of this Agreement and the Financing Agreement, or between the terms and provisions of this Agreement and the Security Agreement, it is the intention of the parties hereto that such documents shall be read together and construed, to the fullest extent possible, to be in concert with each other. In the event of any actual, irreconcilable conflict between this Agreement and the Financing Agreement that cannot be resolved as aforesaid, the terms and provisions of the Financing Agreement shall control and govern; provided, however, that the inclusion herein of additional obligations on the part of Debtor and supplemental rights and remedies in favor of Collateral Agent for the benefit of the Lender Group (whether under federal law or applicable New York law), in each case in respect of the Trademark Collateral, shall not be deemed a conflict in the Financing Agreement. In the event of any actual, irreconcilable conflict between this

STM/280509.6 4

Agreement and the Security Agreement that cannot be resolved as aforesaid, the terms and provisions of this Agreement shall control and govern.

2. Security Interest.

- (a) <u>Assignment and Grant of Security Interests</u>. Debtor, as security for the prompt payment and performance of the Secured Obligations, hereby grants, assigns, transfers and conveys to Collateral Agent, for the benefit of the Lender Group, continuing security interests in all of Debtor's right, title and interest in, to and under the following property, whether now existing or hereafter acquired or arising or in which Debtor now has or hereafter acquires or develops an interest, whether registered or unregistered and wherever the same may be located (the "Trademark Collateral"):
 - all state (including common law) and federal trademarks, (i) service marks and trade names, corporate names, company names, business names, fictitious business names, trade styles, trade dress, logos, other source or business identifiers, designs and general intangibles of like nature, now existing or hereafter adopted or acquired, together with and including all licenses therefor held by Debtor, and all registrations and recordings thereof, and all applications filed or to be filed in connection therewith, including registrations and applications in the PTO, any State of the United States (but excluding each application to register any trademark, service mark, or other mark prior to the filing under applicable law of a verified statement of use (or the equivalent) for such trademark or service mark) and all extensions or renewals thereof. including without limitation any of the foregoing identified on Schedule A hereto (as the same may be amended, modified or supplemented from time to time), and the right (but not the obligation) to register claims under any state or federal trademark law or regulation and to apply for, renew and extend any of the same, to sue or bring opposition or cancellation proceedings in Debtor's name or in the name of Collateral Agent or in the name of Collateral Agent for the benefit of the Lender Group for past, present or future infringement or unconsented use thereof, and all rights arising therefrom throughout the world (collectively, the "Trademarks");
 - (ii) all claims, causes of action and rights to sue for past, present or future infringement or unconsented use of any Trademarks and all rights arising therefrom and pertaining thereto;
 - (iii) all general intangibles related to or arising out of any of the Trademarks and all the goodwill of Debtor's business symbolized by the Trademarks or associated therewith; and
 - (iv) all products and Proceeds of any and all of the foregoing Trademark Collateral (including license royalties, rights to payment, accounts receivable and proceeds of infringement suits) and, to the extent not otherwise included, all payments under insurance (whether or not Collateral Agent is the loss payee thereof) or any indemnity, warranty or guaranty payable by reason of loss or damage to or otherwise with respect to the foregoing Trademark Collateral.

STM/280509.6 5

- (b) <u>Continuing Security Interest</u>. Debtor hereby agrees that this Agreement shall create a continuing security interest in the Trademark Collateral which shall remain in effect until terminated in accordance with Section 17.
- (c) <u>Incorporation into Security Agreement</u>. This Agreement shall be fully incorporated into the Security Agreement and all understandings, agreements and provisions contained in the Security Agreement shall be fully incorporated into this Agreement. Without limiting the foregoing, the Trademark Collateral described in this Agreement shall constitute part of the Collateral in the Security Agreement.
- (d) <u>Permitted Licensing</u>. Debtor may grant licenses of the Trademark Collateral in accordance with the terms of the Loan Documents or as otherwise agreed to by Agents in writing.
- Excluded Collateral. Anything contained in this Agreement to the (e) contrary notwithstanding, the term "Trademark Collateral" shall not include any rights or interests in any contract, permit, license, charter or license agreement covering personal property that are now or hereafter held by Debtor in the event that: (i) as a result of the grant of a security interest therein, Debtor's rights in or with respect to such asset would be forfeited or Debtor would be deemed to have breached or defaulted under the applicable agreement that governs such asset pursuant to restrictions contained in the applicable agreement or implied in such agreement by applicable law; and (ii) any such restriction is effective and enforceable under applicable law (including, without limitation, Sections 9-406, 9-407, 9-408, 9-409 of the Uniform Commercial Code of any relevant jurisdiction); provided, however, that in no event shall the foregoing be construed to exclude from the security interest created by this Agreement: (x) any and all proceeds of such assets, or (y) such assets at any time that the restrictions in the agreement are no longer effective and enforceable or at any time that the consent of the other party to the agreement is obtained to the grant of a security interest in and to such asset in favor of the Collateral Agent.
- Further Assurances; Appointment of Collateral Agent as Attorney-in-Fact. 3. Debtor at its expense shall execute and deliver, or cause to be executed and delivered, to Collateral Agent any and all documents and instruments, in form and substance reasonably satisfactory to Collateral Agent, and take any and all action, which Collateral Agent, in its discretion, may reasonably request from time to time, to perfect and continue the perfection or to maintain the priority of or provide notice of Collateral Agent's security interests in the Trademark Collateral and to accomplish the purposes of this Agreement. If Debtor refuses to execute and deliver, or fails timely to execute and deliver, any of the documents it is requested to execute and deliver by Collateral Agent in accordance with the foregoing, Collateral Agent may do so, in the name of Debtor, or in the name of Collateral Agent or otherwise, but at Debtor's expense, and Debtor hereby agrees to reimburse Collateral Agent in full upon demand for all reasonable expenses, including reasonable attorneys' fees, incurred by Collateral Agent in protecting, defending and maintaining any of the Trademark Collateral or any right, title or interest of Debtor or Collateral Agent therein. Furthermore, Collateral Agent shall have the right to, in the name of Debtor, or in the name of Collateral Agent or otherwise, without notice to or assent by Debtor, and Debtor hereby irrevocably constitutes and appoints Collateral Agent (and

STM/280509.6

any of Collateral Agent's officers or employees or agents designated by Collateral Agent) as Debtor's true and lawful attorney-in-fact with full power and authority, (i) to sign the name of Debtor on all or any of such documents or instruments, and perform all other acts, that Collateral Agent, in its discretion, deems necessary or advisable in order to perfect or continue the perfection of, maintain the priority or enforceability of, or provide notice of Collateral Agent's security interests in, the Trademark Collateral, and (ii) to execute any and all other documents and instruments, and to perform any and all acts and things for and on behalf of Debtor, which Collateral Agent, in its discretion, may deem necessary or advisable to maintain, preserve and protect the Trademark Collateral and to accomplish the purposes of this Agreement, including (A) upon the occurrence and during the continuance of any Event of Default, to defend, settle, adjust or institute any action, suit or proceeding with respect to the Trademark Collateral, (B) upon the occurrence and during the continuance of any Event of Default, to assert or retain any rights under any license agreement for any of the Trademark Collateral, including any rights of Debtor arising under Section 365(n) of the Bankruptcy Code, and (C) upon the occurrence and during the continuance of any Event of Default, to execute any and all applications, documents, papers and instruments for Collateral Agent to use the Trademark Collateral, to grant or issue any exclusive or non-exclusive license with respect to the Trademark Collateral, and to assign, convey or otherwise transfer title in or dispose of the Trademark Collateral. The power of attorney set forth in this Section 3, being coupled with an interest, is irrevocable so long as this Agreement shall not have terminated in accordance with Section 17.

- 4. <u>Representations and Warranties</u>. Debtor represents and warrants to each member of the Lender Group as follows:
- (a) <u>No Other Trademarks</u>. A true and correct list of all Trademarks owned by Debtor, in whole or in part, is set forth on <u>Schedule A</u>. <u>Schedule A</u> also sets forth a true and correct list of all of the Trademarks that Debtor holds (whether pursuant to a license or otherwise).
- (b) <u>Validity</u>. Each of the Debtor's Trademarks listed on <u>Schedule A</u> is subsisting, valid and enforceable and all maintenance fees required to be paid on account of any Trademarks have been timely paid for maintaining such Trademarks in force, and, to the Debtor's knowledge, each of the Trademarks is valid and enforceable. No claim has been made that the use of any of such Trademarks does or may infringe or otherwise violate the rights of any third Person.
- (c) Ownership of Trademark Collateral; No Violation. (i) Debtor has rights in and good and defensible title to the Trademark Collateral, (ii) Debtor is the sole and exclusive owner of the Trademark Collateral, free and clear of any Liens and rights of others (other than the security interest created hereunder and other than Permitted Liens), including licenses (other than non-exclusive licenses of the Trademark Collateral subject to the security interest of Collateral Agent therein, in the ordinary course of business consistent with past practice), registered user agreements and covenants by Debtor not to sue third persons, and (iii) with respect to any Trademarks for which Debtor is either a licensor or a licensee pursuant to a license or licensing agreement regarding such Trademark, each such license or licensing agreement is in full force and effect, Debtor is not in material default of any of its obligations thereunder and, (A) other than the parties to such licenses or licensing agreements, or (B) to the

STM/280509.6 7

best of Debtor's knowledge in the case of any non-exclusive license or license agreement entered into by Debtor or any such licensor regarding such Trademark, the parties to any other such non-exclusive licenses or license agreements entered into by Debtor or any such licensor with any other Person, no other Person has any rights in or to any of the Trademark Collateral.

- (d) <u>No Infringement</u>. (i) No material infringement or unauthorized use presently is being made of any of the Trademark Collateral by any Person, and (ii) the past, present, and contemplated future use of the Trademark Collateral by Debtor has not, does not and will not infringe upon or violate any right, privilege, or license arrangement of or with any other Person or give such Person the right to terminate any such license arrangement.
- (e) <u>Powers</u>. Debtor has the unqualified right, power and authority to pledge and to grant to Collateral Agent, for the benefit of the Lender Group, security interests in the Trademark Collateral pursuant to this Agreement, and to execute, deliver and perform its obligations in accordance with the terms of this Agreement, without the consent or approval of any other Person except as already obtained.
- 5. <u>Covenants</u>. So long as any of the Secured Obligations shall remain unpaid or any Lender shall have any Commitment under the Financing Agreement, Debtor covenants and agrees that it will:
- (a) comply with all of the covenants, terms and provisions of this Agreement, the Financing Agreement, the Security Agreement, and the other Loan Documents to which Debtor is a party;
- (b) promptly give Collateral Agent written notice of the occurrence of any event that could have a material adverse effect on any of the Trademarks or the Trademark Collateral, including any petition under the Bankruptcy Code filed by or against any licensor of any of the Trademarks for which Debtor is a licensee;
- (c) on a continuing basis, make, execute, acknowledge and deliver, and file and record in the proper filing and recording places, all such instruments and documents, including appropriate financing and continuation statements and security agreements, and take all such action as may be necessary or may be requested by Collateral Agent, in its reasonable discretion, to carry out the intent and purposes of this Agreement, or for assuring, confirming or protecting the grant or perfection of the security interests granted or purported to be granted hereby, to ensure Debtor's compliance with this Agreement or to enable Collateral Agent to exercise and enforce its rights and remedies hereunder with respect to the Trademark Collateral. Without limiting the generality of the foregoing sentence, Debtor:
 - (i) hereby authorizes Collateral Agent, in its reasonable discretion, if Debtor refuses to execute and deliver, or fails timely to execute and deliver, any of the documents it is requested to execute and deliver by Collateral Agent, to modify this Agreement without first obtaining Debtor's approval of or signature to such modification by amending Schedule A or Schedule B hereof to include a reference to any right, title or interest in any existing material Trademark Collateral or Trademark Collateral acquired or developed by Debtor after the execution hereof, or to delete any

STM/280509.6

reference to any right, title or interest in any Trademark Collateral in which Debtor no longer has or claims any right, title or interest; and

- (ii) hereby authorizes Collateral Agent, in its reasonable discretion, to file one or more financing or continuation statements, if Debtor refuses to execute and deliver, or fails timely to execute and deliver, any such amendment thereto it is requested to execute and deliver by Collateral Agent, any amendments thereto, relative to all or any portion of the Trademark Collateral, without the signature of Debtor where permitted by law;
- (d) comply, in all material respects, with all applicable statutory and regulatory requirements in connection with any and all of the Trademark Collateral, and give such notice of Trademark, prosecute such material claims, and do all other acts and take all other measures which, in Debtor's reasonable business judgment, may be necessary to preserve, protect and maintain the Trademark Collateral and all of Debtor's rights therein, including diligently prosecute any material trademark application pending as of the date of this Agreement or thereafter;
- (e) comply with each of the terms and provisions of this Agreement, the Financing Agreement, and the Security Agreement and not enter into any agreement (for example, a license agreement) which is inconsistent with the obligations of Debtor under this Agreement, the Financing Agreement and the Security Agreement; and
- (f) not permit the inclusion in any contract to which Debtor becomes a party of any provision that could or might impair or prevent the creation of a security interest in favor of Collateral Agent, for the benefit of the Lender Group, in Debtor's rights and interest in any property included within the definition of Trademark Collateral acquired under such contracts.
- 6. Future Rights. If and when Debtor shall obtain rights to or develop any new Trademarks, or any reissue, renewal or extension of any Trademarks, the provisions of this Agreement shall automatically apply thereto and Debtor shall give to Collateral Agent prompt notice thereof in accordance with Section 12.01 of the Financing Agreement. Debtor shall do all things reasonably deemed necessary by Collateral Agent, in its discretion, to ensure the validity, perfection, priority and enforceability of the security interests of Collateral Agent, for the benefit of the Lender Group, in such future acquired Trademark Collateral.
- 7. Events of Default. The occurrence of any "Event of Default" under the Financing Agreement shall constitute an Event of Default hereunder.
- 8. Remedies. From and after the occurrence and during the continuation of an Event of Default, Collateral Agent shall have all rights and remedies available to it under the Financing Agreement and applicable law (which rights and remedies are cumulative) with respect to the security interests in any of the Trademark Collateral. Debtor hereby agrees that such rights and remedies include the right of Collateral Agent as a secured party to sell or otherwise dispose of the Trademark Collateral after default, pursuant to the UCC. Debtor hereby agrees that Collateral Agent shall at all times have such royalty-free licenses, to the extent

9

STM/280509.6

permitted by law, for any Trademark Collateral that is reasonably necessary to permit the exercise of any of Collateral Agent's rights or remedies upon or after the occurrence of (and during the continuance of) an Event of Default with respect to (among other things) any tangible asset of Debtor in which Collateral Agent has a security interest for the benefit of the Lender Group, including Collateral Agent's rights to sell or license general intangibles, inventory, tooling or packaging which is acquired by Debtor (or its successors, permitted assignees or trustee in bankruptcy). In addition to and without limiting any of the foregoing, upon the occurrence and during the continuance of an Event of Default, Collateral Agent shall have the right but shall in no way be obligated to bring suit, or to take such other action as Collateral Agent deems necessary or advisable, in the name of Debtor or Collateral Agent, to enforce or protect any of the Trademark Collateral and any license thereunder, in which event Debtor shall, at the request of Collateral Agent, do any and all lawful acts and execute any and all documents required by Collateral Agent in aid of such enforcement. To the extent that Collateral Agent shall elect not to bring suit to enforce such Trademark Collateral or any license thereunder, Debtor, in the exercise of its reasonable business judgment, agrees to use all reasonable measures and its diligent efforts, whether by action, suit, proceeding or otherwise, to prevent the infringement, misappropriation or violation thereof by others and for that purpose agrees diligently to maintain any action, suit or proceeding against any Person necessary to prevent such infringement, misappropriation or violation.

- 9. <u>Binding Effect</u>. This Agreement shall be binding upon, inure to the benefit of and be enforceable by Debtor and Collateral Agent for the benefit of the Lender Group and their respective successors and assigns.
- 10. <u>Notices</u>. All notices and other communications hereunder shall be in writing and shall be mailed, sent or delivered in accordance with the Financing Agreement.
- 11. Governing Law. This Agreement shall be governed by, and construed and enforced in accordance with, the laws of the State of New York, except to the extent that the validity or perfection of the security interests hereunder in respect of the Trademark Collateral are governed by federal law, in which case such choice of New York law shall not be deemed to deprive Collateral Agent of such rights and remedies as may be available under federal law.
- 12. Entire Agreement; Amendment. This Agreement and the other Loan Documents, together with the Schedules and Exhibits hereto and thereto, which are incorporated herein by this reference, contains the entire agreement of the parties with respect to the subject matter hereof and supersede all prior drafts and communications relating to such subject matter. Neither this Agreement nor any provision hereof may be modified, amended or waived except by the written agreement of the parties, as provided in the Financing Agreement. Notwithstanding the foregoing, Collateral Agent may re-execute this Agreement, modify, amend or supplement the Schedules hereto or execute a supplemental Trademark Security Agreement, as provided herein, and the terms of any such modification, amendment, supplement or supplemental Trademark Security Agreement shall be deemed to be incorporated herein by this reference.
- 13. <u>Severability</u>. If one or more provisions contained in this Agreement shall be invalid, illegal or unenforceable in any respect in any jurisdiction or with respect to any party, such invalidity, illegality or unenforceability in such jurisdiction or with respect to such party

STM/280509.6 10

shall, to the fullest extent permitted by applicable law, not invalidate or render illegal or unenforceable any such provision in any other jurisdiction or with respect to any other party, or any other provisions of this Agreement.

- 14. Counterparts, Telefacsimile Execution. This Agreement may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute but one and the same agreement. Delivery of an executed counterpart of this Agreement by telefacsimile shall be equally as effective as delivery of an original executed counterpart of this Agreement by telefacsimile also shall deliver an original executed counterpart of this Agreement but the failure to deliver an original executed counterpart shall not affect the validity, enforceability, and binding effect of this Agreement.
- 15. <u>Security Agreement</u>. Debtor acknowledges that the rights and remedies of Collateral Agent with respect to the security interest in the Trademark Collateral granted hereby are more fully set forth in the Security Agreement and all such rights and remedies are cumulative.
- 16. No Inconsistent Requirements. Debtor acknowledges that this Agreement and the other Loan Documents may contain covenants and other terms and provisions variously stated regarding the same or similar matters, and Debtor agrees that all such covenants, terms and provisions are cumulative and all shall be performed and satisfied in accordance with their respective terms.
- 17. <u>Termination</u>. Upon the payment and performance in full in cash of the Secured Obligations, and the full and final termination of any commitment to extend any financial accommodations under the Financing Agreement, this Agreement shall terminate, and Collateral Agent shall execute and deliver such documents and instruments and take such further action reasonably requested by Debtor, at Debtor's expense, as shall be necessary to evidence termination of the security interest granted by Debtor to Collateral Agent for the benefit of the Lender Group hereunder, including cancellation of this Agreement by written notice from Collateral Agent to the PTO.
- 18. <u>Duties of Collateral Agent and the Lender Group</u>. Notwithstanding any provision contained in this Agreement, none of Collateral Agent or any other member of the Lender Group shall have any duty to exercise any of the rights, privileges or powers afforded to it and shall not be responsible to Debtor or any other Person for any failure to do so or delay in doing so. Except for the accounting for moneys actually received by Collateral Agent or any other member of the Lender Group hereunder or in connection herewith, none of Collateral Agent or any other member of the Lender Group shall have any duty or liability to exercise or preserve any rights, privileges or powers pertaining to the Trademark Collateral.

[Signature page follows]

11

STM/280509.6

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed and delivered as of the date first above written.

By: Fathler & Grangard
Name: Kathleen F. Grangard
Title Treasurer and Vice President of Fin

ABLECO FINANCE LLC, as Collateral Agent

MILLER'S ALE HOUSE, INC.

By:_______
Name:
Title:

[SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT]
S - 1

STM/280509

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed and delivered as of the date first above written.

By:
Name:
Title
ABLECO FINANCE LLC, as Collateral Agent
By:
Name: Kevin Genda Title: Senior Vice President

MILLER'S ALE HOUSE, INC.

[SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT] S - 1

STM/280509

SCHEDULE A

to the Trademark Security Agreement <u>Trademarks of Debtor</u>

Name	JURISDICTION .	TD#Janks 2015 1000
Zingers	Federal	Registration #2,551,537
Zingers	State of Florida	Document #T99000001011
Chicken Zingers	Federal	Registration #2,611,506
Chicken Zingers	State of Florida	Document #T20000548
Zinger Melt	Federal	Registration #2,734,343
Zinger Melt	State of Florida	Document #T2002825
Big Red	Federal	Registration #2,702,520
Big Red	State of Florida	Document #T2002826
Capt. Jack's Buried Treasure	Federal	Registration #2,864,135
Capt. Jack's Buried Treasure	State of Florida	Document #T2002824
No Bones About It	Federal	Serial #78/396,329
No Bones About It	State of Florida	Ref. #T0400000740
Miller's	Federal	Registration #2,850,178
Miller's and Design of Man with Baseball Cap		
Riding a Blue Marlin	State of Florida	Document #T2002575
Miller's Ale House	State of Florida	Document #T20021136
Amberjack Special Ale & Design of Amberjack		
Between the Words "Amber & Jack"	State of Florida	Document #T96000000788
Jupiter Ale House and Raw Bar and Design of a Grouper Like Fish Attached to a Lighthouse and Design of a Fisherman with Beard with Slogan: A Reel Great Place to Catch a Good Time	State of Florida	Document #T14907
Ale House and Raw Bar and Design of Fish Attached to a Lighthouse and Design of a Fisherman with Beard with Slogan: A Reel Great Place to Catch a Good Time	State of Florida	Document #T15005
Boynton Ale House and Raw Bar and Design of a Grouper Like Fish Attached to a Lighthouse and Design of a Fisherman with Beard with Slogan: A Reel Great Place to Catch a Good Time	State of Florida	Document #T14909
Boca Ale House and Raw Bar and Design of Grouper Like Fish Attached to a Lighthouse Along with Fisherman with Beard with Slogan: A Reel Great Place to Catch a Good Time	State of Florida	Document #T94000001388

STM/280509.6

RECORDED: 11/08/2004