=OP \$190.00 131149

TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Release of Security Interest

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|-------------------------|--|----------------|-----------------------|
| IlBank of America, N.A. | FORMERLY Security Pacific National Bank | 04/12/2005 | CORPORATION: DELAWARE |

RECEIVING PARTY DATA

| Name: | Hawaiian Airlines, Inc. | |
|-----------------|---------------------------------|--|
| Street Address: | 3375 Koapaka Street, Ste. G-350 | |
| City: | Honolulu | |
| State/Country: | HAWAII | |
| Postal Code: | 96819 | |
| Entity Type: | CORPORATION: HAWAII | |

PROPERTY NUMBERS Total: 7

| Property Type | Number | Word Mark |
|----------------------|---------|------------------------|
| Registration Number: | 1311493 | HAWAIIAN AIR |
| Registration Number: | 1312666 | HAWAIIAN AIRLINES |
| Registration Number: | 1458293 | |
| Registration Number: | 1458733 | |
| Registration Number: | 1459590 | THE COLORS OF PARADISE |
| Registration Number: | 1460129 | |
| Registration Number: | 1544887 | HAWAIIAN PREMIER CLUB |

CORRESPONDENCE DATA

Fax Number: (213)996-3339

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 2136836339

Email: claudiaimmerzeel@paulhastings.com
Correspondent Name: Paul Hastings Janofsky & Walker LLP
Address Line 1: 515 South Flower Street, 25th Floor

TRADEMARK REEL: 003077 FRAME: 0597

900024030

| Address Line 4: Los Angeles, CALIFORNIA 90071 | | | | |
|--|-----------------------|--|--|--|
| NAME OF SUBMITTER: | Claudia R Immerzeel | | | |
| Signature: | /Claudia R Immerzeel/ | | | |
| Date: | 05/03/2005 | | | |
| Total Attachments: 3 source=HIRelease2#page1.tif source=HIRelease2#page2.tif source=HIRelease2#page3.tif | | | | |

TRADEMARK REEL: 003077 FRAME: 0598

TRADEMARK SECURITY AGREEMENT TERMINATION AND RELEASE

THIS TRADEMARK SECURITY AGREEMENT TERMINATION AND RELEASE (this "Release") is made as of April 12, 2005 ("Effective Date") by Security Pacific National Bank, now known as Bank of America, N.A. ("Grantee"), in favor of Hawaiian Airlines, Inc., a Hawaii corporation ("Grantor").

WHEREAS, pursuant to the terms and conditions of that certain Security Agreement by and among Grantor and Grantee, as agent for the Lenders, as such term is defined in the Security Agreement, dated December 29, 1989 (the "Security Agreement") and as memorialized in that certain Grant of Security Interest dated December 29, 1989, Grantor assigned, transferred and conveyed to Grantee, and granted to Grantee, a security interest and mortgage in all of Grantor's right, title and interest in and to the trademark registrations listed in Schedule A hereto (collectively, the "Collateral");

WHEREAS, the Security Agreement was recorded with the United States Patent and Trademark Office on March 23, 1990, at Reel 0697, Frame 0904; and

WHEREAS, Grantee desires to terminate the Security Agreement and release its security interest in the Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby covenants and agrees as follows:

- 1. The Security Agreement, and Grantee's security interest in the Collateral (including, without limitation, the trademark registrations listed in <u>Schedule A</u> hereto) is hereby terminated and released.
- 2. Grantee hereby assigns, transfers and conveys to Grantor, all of Grantee's right, title and interest, now owned or hereinafter acquired, that it may have whether by assignment or otherwise, in and to any mortgage and continuing security interest and collateral assignment in the Collateral, including without limitation the entire right, title and interest in and to the trademark applications and trademark registrations listed in <u>Schedule A</u> hereto, including without limitation all renewals thereof, all proceeds of infringement suits, the right to sue for past, present and future infringements, and all rights corresponding thereto throughout the world (all of the foregoing are collectively called the "Trademarks"), and the goodwill of the business to which each of the Trademarks relates.
- 3. Grantee represents and warrants that it has the full power and authority to execute this Release and to release its security interest in the Collateral.
- 4. Grantee represents and warrants that it has not assigned or otherwise encumbered its security interest in the Collateral.
- 5. Grantee hereby agrees to execute, acknowledge and deliver all such further instruments and to take all such further actions as may be reasonably requested or are required in order to more fully and effectively carry out the purposes of this Release.

TRADEMARK REEL: 003077 FRAME: 0599 IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

BANK OF AMERICA, N.A.

By:

Name:

Title:

Assistant Vice President

REEL: 003077 FRAME: 0600

SCHEDULE A

U.S. TRADEMARK REGISTRATIONS

| Registration No. |
|------------------|
| 1,311,493 |
| 1,312,666 |
| 1,458,293 |
| 1,458,733 |
| 1,459,590 |
| 1,460,129 |
| 1,544,887 |
| |

LA/1099260.1

RECORDED: 05/03/2005

SCHEDULE A TO RELEASE OF SECURITY INTEREST IN TRADEMARKS

TRADEMARK

REEL: 003077 FRAME: 0601