

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Trademark Security Interest		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Deutsche Bank Trust Company Americas		05/12/2005	CORPORATION: NEW YORK
RECEIVING PARTY DATA			
Name:	Grant Prideco, L.P.		
Street Address:	400 N. Sam Houston Pkwy E, #900		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77060		
Entity Type:	LIMITED PARTNERSHIP: DELAWARE		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	1248819	SPIRAL-WATE	
Registration Number:	1295729	CASING PLUS	
Registration Number:	1944089	SPIRALINE	
Registration Number:	2096252	CRA-CLAD	
Registration Number:	2155966	GRANT PRIDECO	
Registration Number:	2457341	ANJO	
CORRESPONDENCE DATA			
Fax Number:	(713)222-3291		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	(713) 221-3306		
Email:	constance.rhebergen@bracewellgiuliani.com		
Correspondent Name:	Constance Gall Rhebergen		
Address Line 1:	P.O. Box 61389		
Address Line 4:	Houston, TEXAS 77208-1389		

CH \$165.00 1248819

NAME OF SUBMITTER:	Constance Gall Rhebergen
Signature:	/constance gall rhebergen/
Date:	05/24/2005
Total Attachments: 3 source=ReleaseSpiral#page1.tif source=ReleaseSpiral#page2.tif source=ReleaseSpiral#page3.tif	

RELEASE OF TRADEMARK SECURITY INTEREST

This Release of Trademark Security Interest dated as of May 12, 2005 ("Release"), is made by Deutsche Bank Trust Company Americas, a New York corporation, as Agent ("Secured Party") in favor of Grant Prideco, L.P., a Delaware limited partnership ("Grantor").

RECITALS

WHEREAS, Secured Party, and Grantor, previously entered into a Grant of Trademark Security Interest Agreement ("Trademark Grant"), dated as of December 19, 2002. Secured Party purportedly owns a security interest in Grantor's Intellectual Property (as defined in the Trademark Grant), including those registered U.S. Trademark and Trademark Registrations of the Grantor associated with such Trademark Grant that are listed in the attached Exhibit A.

WHEREAS, the Secured Party hereby releases its security interest in the registered U.S. Trademarks and Trademark Applications listed in the attached Exhibit A.

NOW, THEREFORE, subject to the terms, conditions, covenants and provisions of this Release, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto, intending to be legally bound, agree as follows:

RELEASE

Secured Party hereby releases all liens, security interests, assignments, and other interests of Secured Party in all of Grantor's Intellectual Property, including, without limitation, the security interest in Grantor's Trademark Collateral as defined in the "Grant of Trademark Security Interest Agreement" dated December 19, 2002 and recorded in the United States Patent and Trademark Office on January 6, 2003 at Reel 2592, Frame 0552 and further including those Registered U.S. Trademarks and Trademark Applications listed in Exhibit A, which is attached hereto.

Deutsche Bank Trust Company Americas,
as Agent


Name: Frank Fazio
Title: Director

EXHIBIT A

U.S. TRADEMARK AND SERVICEMARK REGISTRATIONS

Mark	Reg. No.	Recordation Data
SPIRAL-WATE	1,248,819	Reel/Frame: 2592/0552 Date: 1/6/03
CASING PLUS	1,295,729	Reel/Frame: 2592/0552 Date: 1/6/03
SPIRALINE	1,944,089	Reel/Frame: 2592/0552 Date: 1/6/03
CRA-CLAD	2,096,252	Reel/Frame: 2592/0552 Date: 1/6/03
GRANT PRIDECO	2,155,966	Reel/Frame: 2592/0552 Date: 1/6/03
ANJO	2,457,341	Reel/Frame: 2592/0552 Date: 1/6/03