

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Grant of Trademark Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Deutsche Bank Trust Company Americas		05/12/2005	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	Grant Prideco, Inc.
Street Address:	400 N. Sam Houston Pkwy E, #900
City:	Houston
State/Country:	TEXAS
Postal Code:	77060
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 22

Property Type	Number	Word Mark
Registration Number:	683974	H 90
Registration Number:	1002567	TUFF-WELD
Registration Number:	1020933	MODIFIED
Registration Number:	1166128	SMOOTHX
Registration Number:	1258246	RTS
Registration Number:	1475521	HI TORQUE
Registration Number:	1563039	TFW
Registration Number:	1740840	HD-L
Registration Number:	1779477	H
Registration Number:	1783848	SUPER SMOOTH-X
Registration Number:	1802566	H-SERIES
Registration Number:	2015989	ATLAS BRADFORD
Registration Number:	2028288	SST
Registration Number:	2228209	NJO

CH \$565.00 683974

Registration Number:	2333000	TCII
Registration Number:	2395094	XLT
Registration Number:	2441533	X-METAL
Registration Number:	2443230	EXTREME
Registration Number:	2466236	XT
Registration Number:	2466237	XD
Registration Number:	2479384	TCA
Registration Number:	2122661	AB

CORRESPONDENCE DATA

Fax Number: (713)222-3291
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: (713) 221-3306
Email: constance.rhebergen@bracewellgiuliani.com
Correspondent Name: Constance Gall Rhebergen
Address Line 1: P.O. Box 61389
Address Line 4: Houston, TEXAS 77208-1389

NAME OF SUBMITTER:	Constance Gall Rhebergen
Signature:	/constance gall rhebergen/
Date:	06/01/2005

Total Attachments: 4
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RELEASE OF TRADEMARK SECURITY INTEREST

This Release of Trademark Security Interest dated as of May 12, 2005 ("Release"), is made by Deutsche Bank Trust Company Americas, a New York corporation, as Agent ("Secured Party") in favor of Grant Prideco, Inc., a Delaware corporation ("Grantor").

RECITALS

WHEREAS, Secured Party, and Grantor, previously entered into a Grant of Trademark Security Interest Agreement ("Trademark Grant"), dated as of December 19, 2002. Secured Party purportedly owns a security interest in Grantor's Intellectual Property (as defined in the Trademark Grant), including those registered U.S. Trademark and Trademark Applications of the Grantor associated with such Trademark Grant that are listed in the attached Exhibit A.

WHEREAS, the Secured Party hereby releases its security interest in the registered U.S. Trademarks and Trademark Applications listed in the attached Exhibit A.

NOW, THEREFORE, subject to the terms, conditions, covenants and provisions of this Release, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto, intending to be legally bound, agree as follows:

TERMINATION AND RELEASE

Secured Party hereby releases all liens, security interests, assignments, and other interests of Secured Party in all of Grantor's Intellectual Property, including, without limitation, the security interest in Grantor's Trademark Collateral as defined in the "Grant of Trademark Security Interest Agreement" dated December 19, 2002 and recorded in the United States Patent and Trademark Office on January 6, 2003 at Reel 2591, Frame 0819, and further including those registered U.S. Trademarks and Trademark Applications listed in Exhibit A, which is attached hereto.

Deutsche Bank Trust Company Americas,
as Agent

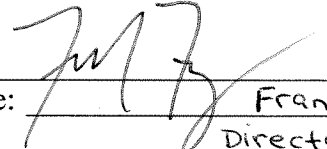

Name: Frank Fazio
Title: Director

EXHIBIT A**U.S. TRADEMARK AND SERVICE MARK REGISTRATIONS**

Mark	Reg. No.	Recordation Data
H 90	683,974	Reel/Frame: 2591/0819 Date: 1/6/03
TUFF-WELD	1,002,567	Reel/Frame: 2591/0819 Date: 1/6/03
MODIFIED	1,020,933	Reel/Frame: 2591/0819 Date: 1/6/03
SMOOTH-X & Design	1,166,128	Reel/Frame: 2591/0819 Date: 1/6/03
RTS	1,258,246	Reel/Frame: 2591/0819 Date: 1/6/03
HI TORQUE	1,475,521	Reel/Frame: 2591/0819 Date: 1/6/03
TFW	1,563,039	Reel/Frame: 2591/0819 Date: 1/6/03
HD-L	1,740,840	Reel/Frame: 2591/0819 Date: 1/6/03
H & Design	1,779,477	Reel/Frame: 2591/0819 Date: 1/6/03
SUPER SMOOTH-X	1,783,848	Reel/Frame: 2591/0819 Date: 1/6/03
H-Series	1,802,566	Reel/Frame: 2591/0819 Date: 1/6/03
ATLAS BRADFORD	2,015,989	Reel/Frame: 2591/0819 Date: 1/6/03
SST	2,028,288	Reel/Frame: 2591/0819 Date: 1/6/03
NJO	2,228,209	Reel/Frame: 2591/0819 Date: 1/6/03
TC-II	2,333,000	Reel/Frame: 2591/0819 Date: 1/6/03
XLT	2,395,094	Reel/Frame: 2591/0819 Date: 1/6/03
X-METAL	2,441,533	Reel/Frame: 2591/0819 Date: 1/6/03
EXTREME	2,443,230	Reel/Frame: 2591/0819 Date: 1/6/03
XT	2,466,236	Reel/Frame: 2591/0819 Date: 1/6/03
XD	2,466,237	Reel/Frame: 2591/0819 Date: 1/6/03
TCA	2,479,384	Reel/Frame: 2591/0819

		Date: 1/6/03
AB and Design	2,122,661	Reel/Frame: 2591/0819 Date: 1/6/03