

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bank of America, N.A., as Agent		07/15/2005	National Banking Association:
RECEIVING PARTY DATA			
Name:	AMERICAN STUDIOS, INC.		
Street Address:	815 Matthews-Mint Hill Road		
City:	Matthews		
State/Country:	NORTH CAROLINA		
Postal Code:	28105		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	2048298		
Registration Number:	2044992	PICTURE IT YOUR WAY	
Registration Number:	1976759		
CORRESPONDENCE DATA			
Fax Number:	(415)268-7522		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	415 268 6538		
Email:	rlal@mofo.com		
Correspondent Name:	Jennifer Lee Taylor		
Address Line 1:	Morrison & Foerster LLP, 425 Market St.		
Address Line 4:	San Francisco, CALIFORNIA 94105-2482		
NAME OF SUBMITTER:	Jennifer Lee Taylor		
Signature:	/Jennifer Lee Taylor/		
Date:	07/22/2005		

CH \$90.00 2048298

Total Attachments: 3

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RELEASE OF SECURITY INTEREST

WHEREAS, AMERICAN STUDIOS, INC. granted BANK OF AMERICA, N.A., as Agent (the "Lender"), liens on and security interests in and to the trademarks identified in Exhibit A attached hereto and by this reference made a part hereof (the "Trademarks");

WHEREAS, notices of the security interests were recorded with the United States Patent and Trademark Office on July 19, 2002 at Trademark Reel 002553, Frame 0731;

WHEREAS, the Lender desires to cancel and terminate all of its liens and security interests on or against the Trademarks;

WHEREAS, AMERICAN STUDIOS, INC. has satisfied and fulfilled all of its obligations for the cancellation and termination of such liens and security interests.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and intending to be legally bound hereby, the Lender hereby releases unto AMERICAN STUDIOS, INC., effective as of the date hereof, all liens and security interests in and to the Trademarks appearing on Exhibit A, together with the goodwill associated with the foregoing, all books and records relating to the Trademarks or products involving the Trademarks, and any and all proceeds thereof, and any interest ever possessed by the Lender in any claims by AMERICAN STUDIOS, INC. against third parties for infringement of the Trademarks and the proceeds therefrom and licensing royalties.

IN WITNESS WHEREOF, the undersigned, intending to be legally bound hereby, has executed this instrument as of July 15, 2005.

BANK OF AMERICA, N.A., as Agent

By: Bruce M. McCormick
Name: Bruce M. McCormick
Title: Senior Vice President

Exhibit A

**American Studios, Inc.
(North Carolina Corporation)**

U.S. Trademarks

Registered Marks

Miscellaneous design	2048298	3/25/97
PICTURE IT YOUR WAY	2044992	3/11/97
Miscellaneous Design	1976759	5/28/96