

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|-----------------------|------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|-------------------------------------|----------|----------------|-----------------------|
| THE CIT GROUP/BUSINESS CREDIT, INC. | | 06/02/2005 | CORPORATION: NEW YORK |

RECEIVING PARTY DATA

| | |
|-----------------|---------------------|
| Name: | ROYAL GRIP, INC. |
| Street Address: | 535 Migeon Ave. |
| City: | Torrington |
| State/Country: | CONNECTICUT |
| Postal Code: | 06790 |
| Entity Type: | CORPORATION: NEVADA |

PROPERTY NUMBERS Total: 7

| Property Type | Number | Word Mark |
|----------------------|---------|---------------------|
| Registration Number: | 2282173 | PERF WRAP |
| Registration Number: | 1689164 | RG |
| Registration Number: | 1697790 | ROYAL GRIP, INC. RG |
| Registration Number: | 1812244 | ROYAL GRIP |
| Registration Number: | 2038304 | SAND MAXIMUM |
| Registration Number: | 2055726 | SAND WRAP |
| Registration Number: | 2646839 | WHITE LIGHTNING |

CORRESPONDENCE DATA

Fax Number: (619)744-2201
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 619-744-2200
 Email: mhon@duanemorris.com
 Correspondent Name: Daniel Minter
 Address Line 1: 101 West Broadway, Suite 900

CH \$190.00 2282173

Address Line 4: San Diego, CALIFORNIA 92101

NAME OF SUBMITTER:

Daniel Minter

Signature:

/Daniel Minter/

Date:

08/03/2005

Total Attachments: 2

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RELEASE OF SECURITY AGREEMENT AND MORTGAGE

Agreement by The CIT Group/Business Credit, Inc., a New York corporation, having an address at 1211 Avenue of the Americas, New York, NY 10036 (hereinafter "Lender") and Royal Grip, Inc. a Nevada Corporation, having an address of 535 Migeon Avenue, Torrington, CT 06790 (hereinafter "Debtor").

WHEREAS, Lender and Debtor are parties to one or more security agreements, which grant to the Lender a security interest in the Debtor's assets, including certain intangibles (including, but not limited to, trademarks, trademark applications, and all registrations pertaining to the foregoing); and

WHEREAS, the Debtor has satisfied certain, but not all of, the Debtor's obligations to the Lender set forth in said security agreements with respect to said intangibles;

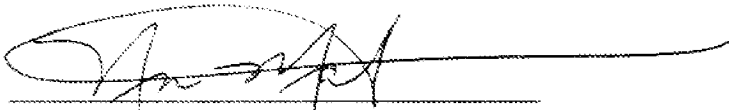
NOW, THEREFORE, the Lender states as follows:

The lender hereby certifies that it has a security interest in the trademarks as set forth in the agreements(s) recorded in the United States Patent and Trademark Office on Reel _____, Frame _____; to secure payment of certain obligations of the Debtor to the Lender; and

The Lender hereby releases and discharges the trademarks listed on Schedule A, and all related rights included in the definition of Assigned Rights contained in the Trademark Purchase and Sale Agreement dated May 23, 2005, from the lien and security interest granted to the Lender by Debtor.

Dated June 2, 2005
this _____ day of _____.

THE CIT GROUP/BUSINESS CREDIT, INC.

By: 
Title: **NICK MALATESTINIC**
VICE PRESIDENT
TEAM LEADER

Schedule A

| MARK | Reg. No./Reg. Date |
|-----------------------------------------------------------------------------------------------------------------|--------------------------------------|
| "PERF WRAP" golf club grips | US TM Reg. No. 2,282,173; 09/28/99 |
| RG grips for golf clubs | U.S. TM Reg. No. 1,689,164; 05/26/92 |
| "RG AND DESIGN" golf equipment, namely grips for golf clubs | US TM Reg. No. 1,697,790; 6/30/92 |
| "ROYAL GRIP" sporting articles, etc. | US TM Reg. No. 1,812,244; 12/21/93 |
| "SAND MAXIMUM" golf & racquetball sports equipment namely grips for golf | US TM Reg. No. 2,038,304; 02/18/97 |
| "SAND WRAP" golf & racquetball sports equipment namely grips for golf club/racquetball & tennis racquet handles | US TM Reg. No. 2,055,726; 4/22/97 |
| "WHITE LIGHTENING" golf club grips | US TM Reg. No. 2,646,839; 11/05/02 |