Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Release of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Deutsche Bank Trust Company Americas		06/28/2005	Banking Institution:

RECEIVING PARTY DATA

Name:	Williams Scotsman, Inc.
Street Address:	8211 Town Center Drive
City:	Baltimore
State/Country:	MARYLAND
Postal Code:	21236
Entity Type:	CORPORATION: MARYLAND

Name:	Space Master International, Inc.
Street Address:	1040 Crown Pointe Parkway
Internal Address:	Suite 900
City:	Atlanta
State/Country:	GEORGIA
Postal Code:	30338
Entity Type:	CORPORATION: GEORGIA

PROPERTY NUMBERS Total: 17

Property Type	Number	Word Mark
Registration Number:	1555110	SCOTSMAN
Registration Number:	2454889	WILLIAMS SCOTSMAN
Registration Number:	1766208	WILLIAMS SCOTSMAN
Registration Number:	1429243	SCOTSMAN
Registration Number:	867439	SCOTSMAN
Registration Number:	2446074	WILLIAMS SCOTSMAN
Registration Number:	2475259	WILLIAMS SCOTSMAN

TRADEMARK REEL: 003139 FRAME: 0647

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155511

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Registration Number:	2446049	WILLIAMS SCOTSMAN
Registration Number:	34350	
Registration Number:	1939853	ATCO TRAILER RENTALS
Registration Number:	1648341	THE SCOTSMAN GROUP
Registration Number:	1883951	s
Registration Number:	924412	WAREHOUSES ON WHEELS
Registration Number:	1610131	WAREHOUSES ON WHEELS
Registration Number:	1390337	SPACE MASTER INTERNATIONAL
Registration Number:	1718750	SPACE MASTER BUILDINGS
Registration Number:	2132587	SPACE MASTER

CORRESPONDENCE DATA

Fax Number: (212)836-8026

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (212) 836-7319

Email: psomelofske@kayescholer.com

Correspondent Name: Paul J. Somelofske
Address Line 1: 425 Park Avenue
Address Line 2: Station 14-B

Address Line 4: New York, NEW YORK 10022-3598

NAME OF SUBMITTER:	Paul J. Somelofske
Signature:	/Paul J. Somelofske/
Date:	08/12/2005

Total Attachments: 5

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RELEASE OF SECURITY INTEREST

(TRADEMARKS)

WHEREAS, Williams Scotsman, Inc., a Maryland corporation (herein referred to as "<u>Williams Scotsman</u>"), owns certain of the trademarks listed on the annexed <u>Schedule 1</u> annexed hereto as part hereof, which trademarks are registered in the United States Patent and Trademark Office ("<u>USPTO</u>") (the "<u>Williams Scotsman Trademarks</u>");

WHEREAS, Space Master International, Inc., a Georgia corporation (herein referred to as "Space Master"), owns certain of the trademarks listed on the annexed Schedule 2 annexed hereto as part hereof, which trademarks are registered in the USPTO (the "Space Master Trademarks");

WHEREAS, Williams Scotsman and Space Master are individually referred to herein each as a "<u>Trademark Owner</u>" and collectively as the "<u>Trademark Owners</u>", and the Williams Scotsman Trademarks and the Space Master Trademarks are referred to collectively herein as the "<u>Trademarks</u>";

WHEREAS, the Trademark Owners were obligated to Deutsche Bank Trust Company Americas (a successor in interest to Bankers Trust Company), as collateral agent (referred to herein as the "Collateral Agent") and the other Secured Parties as defined in the U.S. Security Agreement dated as of March 26, 2002 (the "Original Security Agreement") among the Trademark Owners, the other parties named therein and the Collateral Agent for the payment and performance of the Obligations (as defined in the Original Security Agreement);

WHEREAS, the Trademark Owners were obligated to the Collateral Agent and the other Secured Parties as defined in the Amended and Restated U.S. Security Agreement U.S. Security Agreement dated as of August 18, 2003 (the "Amended and Restated Security Agreement") among the Trademark Owners, the other parties named therein and the Collateral Agent for the payment and performance of the Obligations (as defined in the Amended and Restated Security Agreement);

WHEREAS, pursuant to the Original Security Agreement, and the Grant of Security Interest in United States Trademarks dated as of March 26, 2002, which was recorded in the USPTO as of May 10, 2002 at Reel 2506, Frame 0128 with respect to the Williams Scotsman Trademarks and at Reel 2507, Frame 0106 with respect to the Space Master Trademarks, the Trademark Owners granted to the Collateral Agent a security interest in, and mortgage on, all right, title and interest of the Trademark Owners in and to the Trademarks, together with the goodwill of the business symbolized by the Trademarks and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action

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which may exist by reason of infringement thereof (the "Original Collateral"), to secure the payment, performance and observance of the Obligations;

WHEREAS, pursuant to the Amended and Restated Security Agreement and the Amended and Restated Grant of Security Interest in United States Patents dated as of August 18, 2003, which was recorded in the USPTO at as of September 17, 2003 at Reel 2835, Frame 0485 with respect to the Williams Scotsman Trademarks and as of September 17, 2003 at Reel 2831, Frame 0165, and as of October 14, 2003 at Reel 2846, Frame 0605, with respect to the Space Master Trademarks, the Trademark Owners granted to the Collateral Agent a security interest in, and mortgage on, all right, title and interest of the Trademark Owners in and to the Trademarks, together with the goodwill of the business symbolized by the Trademarks and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof (the "Amended and Restated Collateral", and together with the Original Collateral, the "Collateral"), to secure the payment, performance and observance of the Obligations;

WHEREAS, the USPTO records incorrectly show an additional grant of security interest by Space Master in the Williams Scotsman Trademarks recorded in the USPTO as of February 17, 2004 at Reel 2917, Frame 0161;

WHEREAS, the USPTO records incorrectly show additional grants of a security interest by Williams Scotsman in the Space Master Trademarks recorded in the USPTO as of September 17, 2003 at Reel 2917, Frame 0669 and as of October 14, 2203 at Reel 2846, Frame 0605;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Collateral Agent releases, without representation or warranty of any kind, its security interests in, and mortgages on, all right, title and interest of the Trademark Owners in and to the Collateral to secure the prompt payment, performance and observance of the Obligations.

Collateral Agent does hereby confirm that it has released, relinquished and discharged, without any representation or warranty of any kind, all of its rights with respect to the Collateral.

IN WITNESS WHEREOF, the Collateral Agent caused this Release to be duly executed by its officers thereunto duly authorized as of the 28th day of June, 2005.

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DEUTSCHE BANK TRUST COMPANY AMERICAS, as Collateral Agent under the Original Security Agreement and the Amended and Restated Security Agreement,

Name: Title:

By:___ Name:

MARK E. FUNK

Title:

MANAGING DIRECTOR

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SCHEDULE 1

WILLIAMS SCOTSMAN, INC. TRADEMARKS

<u>Trademark</u>	Registration Number	Registration Date
SCOTSMAN	1,555,110	9/5/89
WILLIAMS SCOTSMAN	2,454,889	5/29/01
WILLIAMS SCOTSMAN & design	1,766,208	4/20/93
SCOTSMAN	1,429,243	2/17/87
SCOTSMAN	0,867,439	4/1/69
WILLIAMS SCOTSMAN & design	2,446,074	4/24/01
WILLIAMS SCOTSMAN & design	2,475,259	8/7/01
WILLIAMS SCOTSMAN	2,446,049	4/24/01
SCOTSMAN	34350	2/9/89
ATCO TRAILER RENTALS and design	1,939,853	12/5/95
THE SCOTSMAN GROUP	1,648,341	6/18/91
S and design	1,883,951	3/14/95
WAREHOUSES ON WHEELS	0,924,412	11/23/71
WAREHOUSES ON WHEELS and design	1,610,131	8/14/90

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SCHEDULE 2

SPACE MASTER INTERNATIONAL, INC. TRADEMARKS

Trademark	Registration Number	Registration Date
SPACE MASTER INTERNATIONAL	1,390,337	4/15/86
SPACE MASTER BUILDINGS	1,718,750	9/22/92
SPACE MASTER and design	2,132,587	1/27/98

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RECORDED: 08/12/2005