

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The CIT Group/Business Credit, Inc.		09/15/2005	CORPORATION: UNKNOWN

RECEIVING PARTY DATA

Name:	The Ohio Art Company
Street Address:	One Toy Street
City:	Bryan
State/Country:	OHIO
Postal Code:	43506
Entity Type:	CORPORATION: OHIO

PROPERTY NUMBERS Total: 28

Property Type	Number	Word Mark
Registration Number:	2226229	BETTY SPAGHETTY
Registration Number:	2176320	
Registration Number:	2057469	ETCH A SKETCH
Registration Number:	2034014	ETCH A SKETCH
Registration Number:	2209393	OHIO ART
Registration Number:	2201698	THE WORLD OF TOYS
Registration Number:	1999287	ETCH A SKETCH
Registration Number:	2064398	
Registration Number:	1945467	SPARKLE LIGHTS
Registration Number:	1919928	FUNGEOSAURS
Registration Number:	1851577	POCKET ETCH A SKETCH
Registration Number:	1827933	"WORLD'S FAVORITE DRAWING TOY"
Registration Number:	1740008	TRAVEL ETCH A SKETCH

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Registration Number:	1676392	TWO SIDES OF FUN
Registration Number:	1587707	
Registration Number:	1495957	LIL' SPORT HOOPS
Registration Number:	1487617	MAKING CREATIVITY FUN!
Registration Number:	1442593	ANIMATOR
Registration Number:	1412495	THE ETCH A SKETCH ANIMATOR
Registration Number:	1399673	OHIO ART THE WORLD OF TOYS
Registration Number:	1399672	OHIO ART THE WORLD OF TOYS
Registration Number:	1229652	ETCH A SKETCH
Registration Number:	1309900	THE WORLD OF TOYS
Registration Number:	1097509	ETCH A SKETCH
Registration Number:	962338	OHIO ART
Registration Number:	935619	TWIRLOPAINT
Registration Number:	829095	TIGER
Registration Number:	725595	ETCH A SKETCH

CORRESPONDENCE DATA

Fax Number: (414)273-5198
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 414-273-3500
Email: bgilpin@gklaw.com
Correspondent Name: Brian G. Gilpin; Godfrey & Kahn, S.C.
Address Line 1: 780 N. Water Street
Address Line 4: Milwaukee, WISCONSIN 53202

NAME OF SUBMITTER:	Brian G. Gilpin
Signature:	/bgg/
Date:	09/28/2005

Total Attachments: 3
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**RELEASE OF SECURITY INTEREST
(TRADEMARKS)**

WHEREAS, THE OHIO ART COMPANY (the "Debtor") and THE CIT GROUP/BUSINESS CREDIT, INC. (the "Lender"), were parties to one or more security agreements which grant to the Lender a security interest in the Debtor's assets, including, but not limited to, the assets listed in the attached **Exhibit A**; and

WHEREAS, the Debtor has fully satisfied all of the Debtor's obligations to the Lender with respect to said security agreements;

NOW, THEREFORE, the Lender states as follows:

The Lender hereby certifies that, pursuant to a security agreement between the Lender and the Debtor, notice of which was recorded in the United States Patent and Trademark Office on Reel 2073, Frame 0181 on April 20, 2000, it is the present owner of a security interest in all right, title, and interest in and to the trademarks identified in such security agreement to secure payment of certain obligations of the Debtor to the Lender; and

The Lender hereby certifies that the Debtor has satisfied all obligations, and hereby terminates the security interest in all of the assets referred to in the above-noted security agreements and to the assets listed in the attached **Exhibit A**.

IN WITNESS THEREOF, the Lender has caused this Release of Security Interest to be duly executed by its officer this 15th day of September, 2005.

THE CIT GROUP/BUSINESS CREDIT, INC.

By:  _____

Name: Mark Bohntinsky

Its: Senior Vice President

STATE OF ILLINOIS)
)
COUNTY OF COOK) SS

Personally came before me this 15th day of September, 2005, Mark Bohntinsky, to me known to be the person who executed the foregoing instrument and acknowledged that he/she executed the foregoing instrument as an officer of The CIT Group/Business Credit, Inc., by its authority.

Shinette Avant
Notary Public, State of _____
My commission _____

"OFFICIAL SEAL" Shinette Avant Notary Public, State of Illinois My Commission Exp. 02/11/2008

Exhibit A

MARK	REGISTRATION NUMBER	REGISTRATION DATE
BETTY SPAGHETTY	2226229	02/23/1999
Design	2176320	07/28/1998
ETCH A SKETCH	2057469	04/29/1997
ETCH A SKETCH	2034014	01/28/1997
OHIO ART	2209393	12/08/1998
THE WORLD OF TOYS	2201698	11/03/1998
ETCH A SKETCH	1999287	09/10/1996
Design	2064398	05/27/1997
SPARKLE LIGHTS	1945467	01/02/1996
FUNGOSAURS	1919928	09/19/1995
POCKET ETCH A SKETCH	1851577	08/30/1994
"WORLD'S FAVORITE DRAWING TOY"	1827933	03/22/1994
TRAVEL ETCH A SKETCH	1740008	12/15/1992
TWO SIDES OF FUN	1676392	02/18/1992
Design	1587707	03/20/1990
LIL' SPORT HOOPS	1495957	07/12/1988
MAKING CREATIVITY FUN!	1487617	05/10/1988
ANIMATOR	1442593	06/09/1987
THE ETCH A SKETCH ANIMATOR	1412495	10/07/1986
OHIO ART THE WORLD OF TOYS and Design	1399673	07/01/1986
OHIO ART THE WORLD OF TOYS and Design	1399672	07/01/1986
ETCH A SKETCH	1229652	03/08/1983
THE WORLD OF TOYS Stylized	1309900	12/18/1984
ETCH A SKETCH	1097509	07/25/1978
OHIO ART and Design	962338	07/03/1973
TWIRLOPAINT Stylized	935619	06/13/1972
TIGER Stylized	829095	05/23/1967
ETCH A SKETCH	725595	12/26/1961

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