# Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: SECURITY INTEREST

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
ROL MANUFACTURING (CANADA) LTD.		09/30/2005	CORPORATION: CANADA

#### **RECEIVING PARTY DATA**

Name:	ROYNAT BUSINESS CAPITAL INC.
Street Address:	100 N. Tryon St., Suite 3720
City:	Charlotte
State/Country:	NORTH CAROLINA
Postal Code:	28202
Entity Type:	CORPORATION: DELAWARE

### PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	1462494	R
Registration Number:	1471179	ROL
Registration Number:	1844073	PERMA-HOLD

#### **CORRESPONDENCE DATA**

Fax Number: (704)373-8839

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

703-373-8065 Phone:

Email: rlucas@mcguirewoods.com

Correspondent Name: Gina M. Lucas

100 N. Tryon St., Suite 2900 Address Line 1:

McGuireWoods LLP Address Line 2:

Address Line 4: Charlotte, NORTH CAROLINA 28202

NAME OF SUBMITTER: Gina M. Lucas Signature: /gina m lucas/

TRADEMARK

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REEL: 003184 FRAME: 0889

Date:	11/01/2005
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#### INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of September 30, 2005 (this "Agreement"), by ROL MANUFACTURING (CANADA) LTD. ("Grantor") in favor of ROYNAT BUSINESS CAPITAL INC. (the "Lender").

#### WITNESSETH:

WHEREAS, pursuant to one or more security agreements dated as of the date hereof (as such agreements may be amended, amended and restated, supplemented or otherwise modified from time to time, collectively, the "Security Agreement"), among the Grantor and the Lender and in order to obtain the benefits referred to therein, the Grantor has granted to the Lender a security interest in substantially all of its property, including, without limitation, the Collateral referred to in Section 1 below; and

WHEREAS, pursuant to the Security Agreement, the Grantor has agreed to execute this Agreement in respect of its Collateral for recording with the U.S. Patent and Trademark Office and any other office in which a security interest in the Collateral may be recorded under the laws of any other applicable jurisdiction;

NOW, THEREFORE, in consideration of the premises and the mutual covenants and agreements hereinafter set forth, the Grantor and the Lender agree as follows:

- 1. Grant of Security. Grantor hereby grants to the Lender a security interest in and to all of Grantor's right, title and interest in and to the following (the "Collateral"):
- (a) the United States, international, and foreign patents, patent applications and patent licenses set forth in <u>Schedule A</u>, as <u>Schedule A</u> may be supplemented from time to time by supplements to this Agreement which may be executed and delivered by Grantor to the Lender from time to time, together with all reissues, divisions, continuations, continuations-in-part, extensions and reexaminations thereof, and all rights therein provided by international treaties or conventions (the "<u>Patents</u>"); and
- (b) the United States and foreign trademark and service mark registrations, applications, and licenses set forth in <u>Schedule A</u> hereto, as <u>Schedule A</u> may be supplemented from time to time by supplements to this Agreement which may be executed and delivered by Grantor to the Lender from time to time (the "<u>Trademarks</u>"); and
- (c) any and all claims for damages for past, present and future infringement, misappropriation or breach with respect to the Patents and the Trademarks, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and
  - (d) any and all Proceeds of the foregoing.

**Intellectual Property Security Agreement** 

- 2. Security for Obligations. The pledge and collateral assignment of, and the grant of a security interest in, the Collateral by Grantor under this Agreement secures the payment of all Obligations of Grantor now or hereafter existing under or in respect of the Loan Documents, whether direct or indirect, absolute or contingent, and whether for principal, reimbursement obligations, interest, premiums, penalties, fees, indemnifications, contract causes of action, costs, expenses or otherwise.
- 3. Recordation. Grantor authorizes and requests that the Commissioner of Patents and Trademarks and any other applicable government officer record this Agreement.
- 4. Execution in Counterparts. This Agreement may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.
- 5. Grants, Rights and Remedies. This Agreement has been entered into in conjunction with the provisions of the Security Agreement. Grantor does hereby acknowledge and confirm that the grant of the security interest hereunder to, and the rights and remedies of, the Lender with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein.
- 6. Governing Law. This Agreement shall be governed by, and construed in accordance with, the laws of the State of New York without reference to the conflicts of laws principles thereof.

[Signatures follow.]

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IN WITNESS WHEREOF, the parties hereto have executed this Agreement by their duly authorized officers as of the day and year first above written.

ROL MANUFACTURING (CANADA) LTD.

By:

Name: Michael Title:

Address for notices to any Grantor:
2205 Industriel Blvd.
Laval, Quebec Carada H75 IP8

Attention: Michael Haller Telephone: (450)668-4100 Facsimile: (450) 669 - 4679

Schedule A

**Issued Patents** 

Grantor Country Patent No. Issue Date Inventor(s) Title

N/A

**Pending Patent Applications** 

Grantor Country Serial No. Filing Date Inventor(s) Title

N/A

**Patent Applications in Preparation** 

Expected

Grantor Country Docket No. Filing Date Inventor(s) Title

N/A

**Patent Licenses** 

Country or Effective Expiration Subject
Territory Licensee Date Date Matter

N/A

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### Schedule B

# **Registered Trademarks**

<u>Grantor</u>	Country	<u>Trademark</u>	Registration No.	Registration Date
ROL Manufacturing (Canada), Ltd.	USA	R (Stylized)	1,462,494	10-27-87
ROL Manufacturing (Canada), Ltd.	USA	ŘOL	1,471,179	1-5-88
ROL Manufacturing (Canada), Ltd.	USA	PERMA-HOLD	1,844,073	7-12-94 (renewed 7-12-04)
ROL Manufacturing (Canada), Ltd.	Canada	R (Stylized)	271791	8-13-82 (expired 8-13-97)

# **Pending Trademark Applications**

Filing Date Country **Trademark** Serial No. **Grantor** 

N/A

**Trademark Applications in Preparation** 

N/A

**Trademark Licenses** 

N/A

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**RECORDED: 11/01/2005** 

**TRADEMARK REEL: 003184 FRAME: 0895**