Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT**

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
COMERICA BANK		10/25/2005	a Michigan banking corporation:

RECEIVING PARTY DATA

Name:	HARLEM GLOBETROTTERS INTERNATIONAL, INC.	
Street Address:	400 E Van Buren	
Internal Address:	Suite 300	
City:	Phoenix	
State/Country:	ARIZONA	
Postal Code:	85004	
Entity Type:	CORPORATION: MINNESOTA	

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark
Registration Number:	2183611	GOODWILL AMBASSADORS
Registration Number:	2193275	AMBASSADORS OF GOODWILL
Registration Number:	0542473	GLOBETROTTERS
Registration Number:	1727168	HARLEM GLOBETROTTERS
Registration Number:	0542474	HARLEM GLOBETROTTERS
Registration Number:	1109727	
Registration Number:	0662372	MAGICIANS OF BASKETBALL
Registration Number:	2052581	HARLEM GLOBETROTTERS
Registration Number:	1269464	MAGIC CIRCLE
Registration Number:	1700895	

CORRESPONDENCE DATA

(858)677-1401 Fax Number:

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

TRADEMARK REEL: 003190 FRAME: 0132

900035620

Phone: 858-638-6658

Email: mark.cadigan@dlapiper.com

Correspondent Name: Mark Cadigan

Address Line 1: 4365 Executive Drive, Suite 1100

Address Line 4: San Diego, CALIFORNIA 92121

NAME OF SUBMITTER: Mark Cadigan

/s/ Mark Cadigan

Date: 11/08/2005

Total Attachments: 3 source=Harlem Globetrotters#page1.tif source=Harlem Globetrotters#page2.tif source=Harlem Globetrotters#page3.tif

Signature:

TRADEMARK REEL: 003190 FRAME: 0133

REASSIGNMENT AND RELEASE OF SECURITY INTEREST

This Reassignment and Release of Security Interest is made as of the 25th day of October 2005 Comerica Bank ("LENDER") in favor of Harlem Globetrotters International, Inc. ("COMPANY") a Minnesota Corporation with its principal place of business at 400 E Van Buren, Suite 300, Phoenix, AZ 85004-2257

Recital

WHEREAS, COMPANY assigned certain interests in the Trademarks described on Exhibit A (the "Trademarks") to LENDER under a Trademark Colleteral Security Agreement and Conditional Assignment dated as of the 31st day of July 1998, and recorded with the U.S. Patent and Trademark Office on July 31, 1998 at Reel 1771 Frame 0049, and

WHEREAS, COMPANY has satisfied all its obligations to LENDER in the Intellectual Property Security Agreement and LENDER wishes to reassign all interest that LENDER may have in the Trademarks

Agreement

Now Therefore, LENDER agrees that it releases its security interest in the Trademarks and reassigns to COMPANY, without warranty or recourse, all interest of LENDER in the Trademarks.

1

Comerica Bank successor by Merger to Imperial Bank Arizona

William Kirschner

Assistant Vice President - Western Division

75 E. Trimble Road

San Jose, CA 95131

RECORDED: 11/08/2005

TRADEMARK REEL: 003190 FRAME: 0134