

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Barclays Bank PLC		12/16/2005	Public Limited Company: UNITED KINGDOM

**RECEIVING PARTY DATA**

Name:	Ineos Americas LLC (f/k/a Ineos, L.L.C.)
Street Address:	7770 Rangeline Road
City:	Theodore
State/Country:	ALABAMA
Postal Code:	36582
Entity Type:	LIMITED LIABILITY COMPANY: ALABAMA

**PROPERTY NUMBERS Total: 8**

Property Type	Number	Word Mark
Registration Number:	2676955	CS-1
Registration Number:	2668507	CS-PLUS
Registration Number:	2676953	CS-2000
Registration Number:	1331486	GAS/SPEC
Registration Number:	1331425	GAS/SPEC
Registration Number:	2682756	SS
Registration Number:	2682757	SS-3
Registration Number:	2676954	TG-10

**CORRESPONDENCE DATA**

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ATTORNEY DOCKET NUMBER:	5544/11775
NAME OF SUBMITTER:	Jordan Altman
Signature:	/Jordan Altman/
Date:	12/16/2005

Total Attachments: 7  
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**RELEASE AND TERMINATION OF  
INTELLECTUAL PROPERTY SECURITY AGREEMENT**

RELEASE AND TERMINATION dated December 16, 2005 (the "**Release and Termination**") made by Barclays Bank PLC as security agent (the "**Security Agent**") for the Senior Finance Parties and the Subordinated Finance Parties (each as defined in the Senior Facilities Agreement and the Subordinated Loan Agreement, respectively, referred to below).

**PRELIMINARY STATEMENTS**

(1) On May 23, 2001, Ineos Group Limited as parent and holdco (the "**Parent**"), Ineos Holdings Limited as principal obligor (the "**Principal Obligor**"), certain subsidiaries of the Parent and Principal Obligor, including Ineos L.L.C. (the "**Original Grantor**"), Barclays Capital, Merrill Lynch International and UBS Warburg Ltd as joint mandated lead arrangers and Barclays Bank PLC as facility agent and security agent (the "**Senior Security Agent**") entered into a facilities agreement (the "**Senior Facilities Agreement**").

(2) On May 23, 2001, the Parent, Ineos Group Holdings Limited as borrower (the "**Borrower**"), certain subsidiaries of the Borrower (including the Original Grantor), Barclays Capital, Merrill Lynch International and UBS Warburg Ltd as joint mandated lead subordinated arrangers, Deutsche Bank AG London as subordinated facility agent, Barclays Bank PLC, Merrill Lynch Capital Corporation and UBS AG, London Branch as joint lead subordinated underwriters and Barclays Bank PLC as security agent (the "**Subordinated Security Agent**" and together with the Senior Security Agent, the "**Security Agent**") entered into a subordinated credit facilities (the "**Subordinated Loan Agreement**").

(3) On May 23, 2001, the Original Grantor, among others, entered into (i) that certain Security and Pledge Agreement with the Senior Security Agent, which agreement was amended and restated pursuant to an Amended and Restated Security and Pledge Agreement on September 30, 2003, and further amended by an Amendment Agreement dated as of April 7, 2004 (the "**Security and Pledge Agreement**") and (ii) that certain Security and Pledge Agreement with the Subordinated Security Agent (the "**Subordinated Security and Pledge Agreement**").

(4) Pursuant to the Security and Pledge Agreement and the Subordinated Security and Pledge Agreement, the Original Grantor granted a security interest in, among other property, certain intellectual property of the Original Grantor pursuant to (i) the Supplement to the Security and Pledge Agreement (Trademarks) and (ii) the Supplement to the Security and Pledge Agreement (Patents) (collectively, together with the Security and Pledge Agreement and the Subordinated Security and Pledge Agreement, the "**IP Security Agreements**") to the Security Agent.

(5) On December 31, 2003, the Original Grantor merged into Ineos Americas LLC (the "**New Grantor**"), with the New Grantor being the surviving entity, and such New Grantor promptly thereafter recorded such New Grantor's assumption of all the rights, interests and title to the intellectual property of the Old Grantor with the United States Patent and Trademark Office.

(4) The Security Agent, on the instructions of the other Senior Finance Parties and Subordinated Finance Parties, has agreed to terminate and release the security interests arising under the IP Security Agreements.

NOW, THEREFORE:

1. The Security Agent, for itself and the other Senior Finance Parties and Subordinated Finance Parties, hereby (i) releases and terminates security interests granted by the Grantor under the IP Security Agreements to the Security Agent and the other Senior Finance Parties and Subordinated Finance Parties, and (ii) reassigns, transfers and sets over to the New Grantor any right, title and interest in and to the Collateral (as defined in the IP Security Agreements) of the New Grantor granted to the Security Agent and the other Senior Finance Parties and Subordinated Finance Parties under the IP Security Agreements, including without limitation:

(i) any patents and patent applications set forth in Schedule A hereto (the "**Patents**");

(ii) any trademark and service mark registrations and applications set forth in Schedule B hereto, together with the goodwill symbolized thereby (the "**Trademarks**");

(iii) all copyrights, whether registered or unregistered, now owned or hereafter acquired by the New Grantor, including, without limitation, any copyright registrations and applications and exclusive copyright licenses set forth in Schedule C hereto (the "**Copyrights**"); and

(iv) any and all proceeds of, collateral for, income, royalties and other payments now or hereafter due and payable with respect to, and supporting obligations relating to, any and all of the Collateral or arising from any of the foregoing.

2. This Release and Termination shall be binding upon and inure to the benefit of the Security Agent, the other Senior Finance Parties, the other Subordinated Finance Parties and the New Grantor and their respective successors and assigns.

3. This Release and Termination shall be governed by, and construed in accordance with, the internal laws of the State of New York, without regard to choice of law principles.



**Schedule A  
to the Release and  
Termination**

**PATENTS**

<b>Patent</b>	<b>Patent No. / Date</b>	<b>Serial No. / Filed</b>	<b>Owner</b>	<b>Status</b>	<b>Liens / Issues</b>
Composition and process for removal of acid gases	6,207,121 20010327	09/163,824 19980930	Ineos Americas LLC	Granted	Security Agreement Supplement to the Security and Pledge Agreement executed by Ineos Group Limited in favor of Barclays Bank PLC signed 5/24/01. (r/f: 12263/347)  Supplement to Security + Pledge Agreement executed by Ineos Partners in favor of Barclays Bank signed 5/24/01. (r/f: 12002/888-0892)
Process for purifying aqueous tertiary amine and alkanolamine solutions	6,353,138 20020305	09/551,459 20000418	Ineos Americas LLC	Granted	Security Agreement Supplement to the Security and Pledge Agreement executed by Ineos Group Limited in favor of Barclays Bank PLC signed 5/24/01. (r/f: 12263/347)  Supplement to Security + Pledge Agreement executed by Ineos Partners in favor of Barclays Bank signed 5/24/01. (r/f: 12002/888-0892)
Process for the recovery of alkanolamines from their heat-stable salts formed in alkanolamine sorbent solutions	4,814,051 19890321	07/149,778 19880129	Ineos, L.L.C	Expired	Security Agreement Supplement to the Security and Pledge Agreement executed by Ineos Group Limited in favor of Barclays Bank PLC signed 5/24/01. (r/f: 12263/347)  Supplement to Security + Pledge Agreement executed by Ineos Partners in favor of Barclays Bank signed 5/24/01. (r/f: 12002/888-0892)

Patent	Patent No. / Date	Serial No. / Filed	Owner	Status	Liens / Issues
Amine heat stable salt neutralization having reduced solids	5,912,387 19990615	08/789,572 19970128	Ineos Americas LLC	Expired	Security Agreement Supplement to the Security and Pledge Agreement executed by Ineos Group Limited in favor of Barclays Bank PLC signed 5/24/01. (r/f: 12263/347)  Supplement to Security + Pledge Agreement executed by Ineos Partners in favor of Barclays Bank signed 5/24/01. (r/f: 12002/888-0892)
Composition and process for removal of acid gases	6,165,432 20001226	09/164,140 19980930	Ineos Americas LLC	Granted	Security Agreement Supplement to the Security and Pledge Agreement executed by Ineos Group Limited in favor of Barclays Bank PLC signed 5/24/01. (r/f: 12263/347)  Supplement to Security + Pledge Agreement executed by Ineos Partners in favor of Barclays Bank signed 5/24/01. (r/f: 12002/888-0892)
Container package for packaging electronic devices including multimedia devices such as an entire computer system including a computer case, a monitor, and a printer.	20020035818 20020328	09/995,560 20011129	Ineos Americas LLC	Published	Assignment of Assignor's Interest by Ineos, L.L.C. to Barclays Bank PLC signed 9/30/03. (r/f: 14050/0926-0929)

**Schedule B  
to the Release and  
Termination**

**TRADEMARKS**

<b>Trademark</b>	<b>Reg. No. / Filed</b>	<b>App. No. / Filed</b>	<b>Owner</b>	<b>Status</b>	<b>Liens</b>
CS-1	2,676,955 20030121	76/316,007 20010921	Ineos Americas LLC	Registered	Supplement to the Security and Pledge Agreement executed by Ineos, L.L.C. in favor of Barclays Bank PLC signed 9/30/03. (r/f: 2730/900-904)
C-S PLUS	2,668,507 20021231	76/316,004 20010921	Ineos Americas LLC	Registered	Supplement to the Security and Pledge Agreement executed by Ineos, L.L.C. in favor of Barclays Bank PLC signed 9/30/03. (r/f: 2730/900-904)
CS-2000	2,676,953 20030121	76/316,005 20010921	Ineos Americas LLC	Registered	Supplement to the Security and Pledge Agreement executed by Ineos, L.L.C. in favor of Barclays Bank PLC signed 9/30/03. (r/f: 2730/900-904)
GAS/SPEC	1,331,486 19850423	73/436,320 19830725	Ineos Americas LLC	Registered	Supplement to the Security and Pledge Agreement executed by Ineos, L.L.C. in favor of Barclays Bank PLC signed 9/30/03. (r/f: 2730/900-904)
GAS/SPEC	1,331,425 19850416	73/503,977 19840201	Ineos Americas LLC	Registered	Supplement to the Security and Pledge Agreement executed by Ineos, L.L.C. in favor of Barclays Bank PLC signed 9/30/03. (r/f: 2730/900-904)
SS	2,682,756 20030204	76/316,008 20010921	Ineos Americas LLC	Registered	Supplement to the Security and Pledge Agreement executed by Ineos, L.L.C. in favor of Barclays Bank PLC signed 9/30/03. (r/f: 2730/900-904)
SS-3	2,682,757 20030204	76/316,009 20010921	Ineos Americas LLC	Registered	Supplement to the Security and Pledge Agreement executed by Ineos, L.L.C. in favor of Barclays Bank PLC signed 9/30/03. (r/f: 2730/900-904)
TG-10	2,676,954 20030121	76/316,006 20010921	Ineos Americas LLC	Registered	Supplement to the Security and Pledge Agreement executed by Ineos, L.L.C. in favor of Barclays Bank PLC signed 9/30/03. (r/f: 2730/900-904)



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None.