

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest recorded at Reel/ Frame 003172/0524		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bank of America, N.A., as Collateral Agent		12/29/2005	unknown:
RECEIVING PARTY DATA			
Name:	Flowserve Management Company		
Street Address:	222 W. Las Colinas Boulevard		
City:	Irving		
State/Country:	TEXAS		
Postal Code:	75039		
Entity Type:	Business Trust: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	2304575	INNOVATIVE VALVE TECHNOLOGIES, INC.	
Registration Number:	2304574	INVATEC	
Registration Number:	2283194	PWR.SEAL TECHNOLOGY	
CORRESPONDENCE DATA			
Fax Number:	(214)855-8200		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	214-855-8331		
Email:	DOTrademark@fulbright.com		
Correspondent Name:	Linda M. Merritt		
Address Line 1:	2200 Ross Ave., Ste. 2800		
Address Line 4:	Dallas, TEXAS 75201		
ATTORNEY DOCKET NUMBER:	58684-10507924		
NAME OF SUBMITTER:	Linda M. Merritt		

OP \$90.00 2304575

Signature:

/Linda M. Merritt/

Date:

01/03/2006

Total Attachments: 2

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RELEASE OF TRADEMARK SECURITY INTEREST

This Release of Trademark Security Interest (this "Release") is dated as of December 21, 2005. Reference is hereby made to the Security Agreement (the "Security Agreement"), dated as of August 12, 2005, by and between, Flowserve Management Company (the "Assignor") and Bank of America, N.A., as Collateral Agent (the "Assignee") recorded with the United States Patent and Trademark Office on October 10, 2005 on Reel/Frame No. 003172/0524.

Assignee hereby notifies, acknowledges to and agrees with Assignor that the security interest granted by Assignor in the Trademark (as defined in the Security Agreement) (the "Trademark Collateral") including, without limitation, the security interest granted in the Trademark listed on the attached Schedule A, is terminated and released, and that Assignee hereby releases and forever discharges all of its right, title and interest of any kind or nature in the Trademark Collateral granted, assigned or conveyed pursuant to the Security Agreement.

The Assignee hereby agrees to take such further actions and to execute and deliver such further documents as Assignor may reasonably request to effect and evidence this Release, including, without limitation, the execution and delivery of any filings, statements, amendments, recordations or other instruments required to maintain the applications or registrations of the Trademark Collateral and record the chain of title accordingly with the United States Patent and Trademark Office, subject, in each case to the Assignor's prior payment in full to the Assignee of its costs and expenses (including reasonable fees and disbursements of counsel) incurred in connection therewith; provided, however, that Assignee shall not be required to take any action which exposes the Assignee to personal liability or which is contrary to applicable law.

IN WITNESS WHEREOF, Assignee has caused this Release of Trademark Security Interest to be duly executed and delivered by its duly authorized representative as of the date first above written.

BANK OF AMERICA, N.A., as Collateral Agent

By: 

Name: John Walkiewicz

Title: Vice President

**SCHEDULE A
TO
RELEASE OF TRADEMARK SECURITY INTERESTS**

Registered Trademark:

	<u>Registered Owner</u>	<u>United States Trademark Description</u>	<u>Registration Number</u>	<u>Registration Date</u>
1.	Flowserve Management Company	INNOVATIVE VALVE TECHNOLOGIES, INC.	2304575	12/28/99
2.	Flowserve Management Company	INVATEC	2304574	12/28/99
3.	Flowserve Management Company	PWR SEAL TECHNOLOGY	2283194	10/05/99

LA3:1106231.1

Schedule A-1

Release of Trademark Security Interest

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RECORDED: 01/03/2006

TRADEMARK
REEL: 003219 FRAME: 0747