

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

|                              |  |
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| <b>SUBMISSION TYPE:</b>      | NEW ASSIGNMENT                         |
| <b>NATURE OF CONVEYANCE:</b> | Release of Trademark Security Interest |

**CONVEYING PARTY DATA**

| Name                                    | Formerly | Execution Date | Entity Type           |
|---|----------|----------------|-----------------------|
| The CIT Group/Commercial Services, Inc. |          | 01/09/2006     | CORPORATION: NEW YORK |

**RECEIVING PARTY DATA**

|                        |                          |
|------------------------|--------------------------|
| <b>Name:</b>           | G-III Apparel Group Ltd. |
| <b>Street Address:</b> | 512 Seventh Avenue       |
| <b>City:</b>           | New York                 |
| <b>State/Country:</b>  | NEW YORK                 |
| <b>Postal Code:</b>    | 10036                    |
| <b>Entity Type:</b>    | CORPORATION: DELAWARE    |

|                        |                       |
|------------------------|-----------------------|
| <b>Name:</b>           | G-III Brands Ltd.     |
| <b>Street Address:</b> | 512 Seventh Avenue    |
| <b>City:</b>           | New York              |
| <b>State/Country:</b>  | NEW YORK              |
| <b>Postal Code:</b>    | 10036                 |
| <b>Entity Type:</b>    | CORPORATION: DELAWARE |

**PROPERTY NUMBERS Total: 1**

| Property Type  | Number   | Word Mark |
|----------------|----------|-----------|
| Serial Number: | 76558073 | EXSTO     |

**CORRESPONDENCE DATA**

Fax Number: (866)459-2899  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
 Phone: 202-783-2700  
 Email: pagodoa@federalresearch.com  
 Correspondent Name: CBCInnovis dba Federal Research  
 Address Line 1: 1023 Fifteenth Street, NW, Suite 401

**CH \$40.00 76558073**

Address Line 2: attn: Penelope J.A. Agodoa  
Address Line 4: Washington, DISTRICT OF COLUMBIA 20005

|                         |                      |
|-------------------------|----------------------|
| ATTORNEY DOCKET NUMBER: | 349089               |
| NAME OF SUBMITTER:      | Penelope J.A. Agodoa |
| Signature:              | /pja/                |
| Date:                   | 01/12/2006           |

Total Attachments: 4  
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NOTICE OF PARTIAL RELEASE OF  
SECURITY INTEREST IN TRADEMARKS

WHEREAS, pursuant to a Trademark Collateral and Security Agreement dated as of July 11, 2005 (the "Trademark Agreement"), and a related Trademark Assignment of Security dated the same date, recorded in the United States Patent and Trademark Office at Reel 3160, Frame 0108, G-III APPAREL GROUP, LTD., a Delaware Corporation and G-III BRANDS, LTD, a Delaware Corporation (who jointly and severally the "Assignor") assigned to and granted to THE CIT GROUP/COMMERCIAL SERVICES, INC. ("Assignee"), as agent for itself and various other financial institutions, a security interest in all right, title and interest of Assignor in and to certain trademarks and applications therefore.

WHEREAS, Assignee wishes to provide a document suitable for recording in the United States Patent and Trademark office for purposes of recording the release, relinquishment and discharge of its security interest in any and all rights of Assignor in the EXSTO trademark, including without limitation the trademark and application listed on Exhibit A hereto and any and all other applications for the EXSTO mark (the "Released Trademark");

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, Assignee hereby relinquishes, releases and discharges its security interest in the Released Trademark listed on Exhibit A and Assignee reserves to itself, as agent for itself and the various lenders, the security interest granted to Assignee by Assignor in all other trademarks listed on Schedule A to the Trademark Agreement

IN WITNESS WHEREOF, Assignee has caused this Notice of Release of Security Interest in Trademarks to be duly executed as of January 9, 2006.

THE CIT GROUP/COMMERCIAL SERVICES, INC.

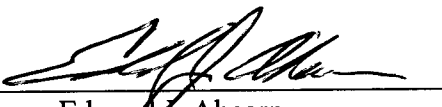
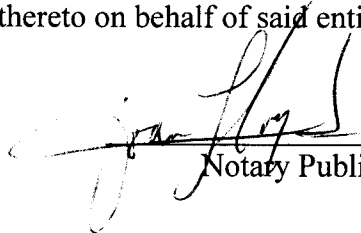
By:   
Name: Edward J. Ahearn  
Its: Vice President

EXHIBIT A TO NOTICE OF PARTIAL RELEASE

| <b>Trademark Title</b> | <b>Registration Date</b> | <b>Trademark No.<br/>(App. Serial No.)</b> |
|------------------------|--------------------------|--|
| EXSTO                  | 11/07/2003               | 76/558,073                                 |
|                        |                          |  |
|                        |                          |  |
|                        |                          |  |
|                        |                          |  |
|                        |                          |  |

STATE OF NEW YORK     )  
  ) SS.  
COUNTY OF NEW YORK)

The foregoing Notice of Partial Release of Security Interest in Trademarks was executed and acknowledged before me this 9<sup>th</sup> day of January, 2006 by Edward J. Ahearn, personally known to me to be the Vice President of THE CIT GROUP/COMMERCIAL SERVICES, INC. who being duly sworn, deposes and says that said instrument was signed on behalf of said entity described in and which executed the foregoing instrument, and that he/she was authorized to sign his/her name thereto on behalf of said entity.

  
\_\_\_\_\_  
Notary Public

My commission expires:

JOAN LLOYD  
Notary Public, State of New York  
No. 41-4751042  
Qualified in Queens County  
Certificate filed in *NYC* County  
Commission Expires June 30, 2007