

10-14-2005

Form PTO-1594 (Rev. 07/05)
OMB Collection 0651-0027 (exp. 6/30/2006)

U.S. DEPARTMENT OF COMMERCE
United States Patent and Trademark Office



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10/30

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies):

Yellowstone Mountain Club, LLC

- Individual(s)
- General Partnership
- Corporation- State: _____
- Other LLC
- Association
- Limited Partnership

Citizenship (see guidelines) Montana

Additional names of conveying parties attached? Yes No

3. Nature of conveyance / Execution Date(s) :

Execution Date(s) 09/30/05

- Assignment
- Security Agreement
- Other _____
- Merger
- Change of Name

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? Yes No

Name: Credit Suisse

Internal Address: _____

Address: _____

Street Address: Eleven Madison Avenue

City: New York

State: NY

Country: USA Z0CT 10010 3 2005

Association Citizenship _____

General Partnership Citizenship _____

Limited Partnership Citizenship _____

Corporation Citizenship _____

Other Agent/Bank Citizenship _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s)
76/679859

B. Trademark Registration No.(s)
2508037

Additional sheet(s) attached? Yes No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: Deborah Taylor

Internal Address: c/o Latham & Watkins LLP

Street Address: 633 West Fifth St., Suite 4000

City: Los Angeles

State: CA Zip: 90071

Phone Number: 213-485-1234

Fax Number: 213-891-8763

Email Address: deborah.taylor@lw.com

6. Total number of applications and registrations involved: 2

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 65.00

- Authorized to be charged by credit card
- Authorized to be charged to deposit account
- Enclosed

8. Payment Information:

a. Credit Card Last 4 Numbers _____
Expiration Date _____

b. Deposit Account Number _____

Authorized User Name _____

9. Signature: Deborah Taylor
Signature

September 30 2005
Date

10/12/2005 BYRNE 00000024 76679859 Deborah Taylor
Name of Person Signing

Total number of pages including cover sheet, attachments, and document: 3

Documents recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

01 FC:8521
02 FC:8522

NOTICE OF SECURITY INTEREST IN TRADEMARKS

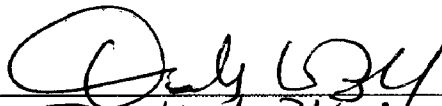
NOTICE IS HEREBY GIVEN that **YELLOWSTONE MOUNTAIN CLUB, LLC**, a Montana limited liability company (the "Grantor") with an office located at P.O. Box 161097, Big Sky, Montana, 59716, and **CREDIT SUISSE**, as Collateral Agent (the "Agent"), with an office located at Eleven Madison Avenue, New York, NY 10010, on behalf of certain Lenders and the Agent, and the successors and assigns of each of the foregoing (collectively, the "Secured Parties"), have entered into the Security Agreement dated as of September 30, 2005 (the "Security Agreement").

Pursuant to the Security Agreement, the Grantor has conveyed, pledged, assigned and transferred to the Agent, for the equal and ratable benefit of the Secured Parties, and has granted to the Agent, for the equal and ratable benefit of the Secured Parties, a security interest in, the registered trademarks and service marks, applications for registration of trademarks and service marks, and licenses of registered trademarks and service marks listed in Schedule A hereto, together with the goodwill of the business symbolized thereby, to secure the payment, performance and observance of the Secured Obligations as defined in the Security Agreement.

The Commissioner of Patents and Trademarks is requested to record this notice in its records.

Dated: September 30 2005

YELLOWSTONE MOUNTAIN CLUB, LLC,
a Montana limited liability company

By: 
Name: Timothy L. Smith
Title: Manager

SCHEDULE A
TO
NOTICE OF SECURITY INTEREST IN TRADEMARKS

Trademark/Service Mark	Application / Registration No. Filing No.	Owner of Mark
PRIVATE POWDER	78-679859	Yellowstone Mountain Club, LLC
YC	2,508,037	Yellowstone Mountain Club, LLC