

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|----------------------------------|--|-----------------------|-----------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | Release of Security Interest | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| BNP Paribas | | 01/30/2006 | Societe Anonyme France: FRANCE |
| RECEIVING PARTY DATA | | | |
| Name: | Texwood Furniture, Ltd. | | |
| Street Address: | 1302 INDUSTRIAL BOULEVARD | | |
| City: | Temple | | |
| State/Country: | TEXAS | | |
| Postal Code: | 76503 | | |
| Entity Type: | LIMITED PARTNERSHIP: TEXAS | | |
| PROPERTY NUMBERS Total: 3 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 2807199 | FLAGSHIP BY TEXWOOD | |
| Registration Number: | 2169570 | INDURO | |
| Registration Number: | 2103432 | CYBER CARREL | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | (415)984-8701 | | |
| | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | | |
| Email: | ssanford@omm.com | | |
| Correspondent Name: | Scott D. Sanford | | |
| Address Line 1: | 275 Battery Street | | |
| Address Line 2: | O'Melveny & Myers LLP | | |
| Address Line 4: | San Francisco, CALIFORNIA 94111 | | |
| ATTORNEY DOCKET NUMBER: | 88188-036 | | |
| NAME OF SUBMITTER: | Scott D. Sanford | | |

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| Signature: | /sds/ |
| Date: | 01/30/2006 |
| Total Attachments: 4 source=BNP Trademark Release#page1.tif source=BNP Trademark Release#page2.tif source=BNP Trademark Release#page3.tif source=BNP Trademark Release#page4.tif | |

RELEASE OF SECURITY INTEREST IN TRADEMARKS

This Release of Security Interest in Trademarks (the "**Release**") is dated as of January 30, 2006. Reference is hereby made to that certain Pledge and Security Agreement dated as of February 3, 2003 by and among Schoolhouse Furniture, Inc., a Delaware corporation ("**Company**"), Sagus Acquisition Corp., a Delaware corporation now known as Sagus International, Inc. ("**Parent**"), each of the direct and indirect subsidiaries of Company, including Texwood Furniture, Ltd., a Texas limited partnership ("**Texwood**"), and BNP Paribas, as administrative agent in such capacity, ("**Secured Party**") (as such Pledge and Security Agreement may be amended, restated, supplemented or otherwise modified from time to time). Capitalized terms not defined in this Release have meanings set forth for such terms in the Grant of Security, as defined below.

WHEREAS, pursuant to the Grant of Trademark Security Interest, dated as of February 3, 2003 ("**Grant of Security**"), Texwood pledged to Secured Party a security interest in all of its right, title or interest in or to the trademarks listed or attached to the Grant of Security, including the trademarks listed on Schedule A (the "**Trademarks**") and all proceeds and products of any and all of the foregoing;

WHEREAS, the Grant of Security was recorded in the United States Patent and Trademark Office ("**USPTO**") on February 7, 2003 at Reel/Frame 002666/0821;

WHEREAS, pursuant to an asset sale by Texwood on November 19, 2004, Secured Party released its interest in the Texwood trademark titled "Holbrook"(the "**Holbrook Release**");

WHEREAS, the Holbrook Release was recorded in the USPTO on January 12, 2005 at Reel/Frame 003013/0164; and

WHEREAS, pursuant to the terms of an Asset Purchase Agreement (the "**Asset Purchase Agreement**") dated as of January 30, 2006, among Oakwood Library, Ltd., a Texas limited partnership ("**Purchaser**"), Royal Cameron Corp., a Texas corporation, Texwood and Parent, Texwood agrees to sell, convey, transfer, assign and deliver to Purchaser, and Purchaser desires to purchase from Texwood, Specified Assets (as that term is defined in the Asset Purchase Agreement) of Texwood, including the Trademarks, and Secured Party desires to release its interest in the Trademarks.

NOW THEREFORE, Secured Party hereby notifies, acknowledges to and agrees with Texwood that the security interest in the Trademark granted by Texwood to Secured Party pursuant to the terms of the Grant of Security, is terminated and released as of the date hereof, and that Secured Party hereby releases and forever discharges all of its right, title and interest of any kind or nature granted, assigned or conveyed pursuant to the Grant of Security in and to the Trademark.

Secured Party hereby agrees to take such further actions and to execute such further documents as Texwood may reasonably request to effect and evidence this Release, including, without limitation, the execution of any filings, statements, amendments, recordings or other

instruments required to maintain the application or registration of the Trademark and record the chain of title accordingly with the United States Patent and Trademark Office.

[signature page follows]

IN WITNESS WHEREOF, BNP Paribas has executed this Release as of the date set forth above.

BNP PARIBAS, as SECURED PARTY

By: *Frank T Harris*
Name: *B Harris*
Title: *Director*

By: *Fletcher Duke*
Name: *Fletcher Duke*
Title: *Managing Director*

SCHEDULE A

| Registered Owner | United States Trademark Description | Registration Number | Registration Date |
|-------------------------|--|---------------------|-------------------|
| Texwood Furniture, Ltd. | Mark = Flagship by Texwood Goods = Library furniture, including circulation desks, shelving, table and chairs, computer furniture | 2807199 | 1/20/04 |
| Texwood Furniture, Ltd. | Mark = Induro Goods = Wood and Metal Shaving | 2169570 | 6/30/98 |
| Texwood Furniture, Ltd. | Mark = CyberCarrel (stylized) Goods = Wood or plastic study carrels and tables | 2103432 | 10/7/97 |