

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Partial termination and release of trademark collateral security and pledge

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Bank of America, N.A.		01/25/2006	national bank holding association:

RECEIVING PARTY DATA

Name:	Emmis Operating Company
Street Address:	40 Monument Circle
Internal Address:	Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	CORPORATION: INDIANA

Name:	Emmis Dutch Broadcasting Corporation
Street Address:	40 Monument Circle
Internal Address:	Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	CORPORATION:

Name:	Emmis International Broadcasting Corporation
Street Address:	40 Monument Circle
Internal Address:	Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	CORPORATION:

Name:	Emmis Latin America Broadcasting Corporation
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Street Address:	40 Monument Circle
Internal Address:	Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	CORPORATION:

Name:	Emmis License Corporation of New York
Street Address:	40 Monument Circle
Internal Address:	Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	CORPORATION:

Name:	Emmis License Corporation
Street Address:	40 Monument Circle
Internal Address:	Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	CORPORATION:

Name:	Emmis Meadowlands Corporation
Street Address:	40 Monument Circle
Internal Address:	Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	CORPORATION:

Name:	Emmis Publishing Corporation
Street Address:	40 Monument Circle
Internal Address:	Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	CORPORATION:

Name:	Emmis Radio Corporation

Street Address:	40 Monument Circle
Internal Address:	Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	CORPORATION:

Name:	Emmis Radio License Corporation
Street Address:	40 Monument Circle
Internal Address:	Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	CORPORATION:

Name:	Emmis Radio License Corporation of New York
Street Address:	40 Monument Circle
Internal Address:	Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	CORPORATION:

Name:	Emmis South America Broadcasting Corporation
Street Address:	40 Monument Circle
Internal Address:	Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	CORPORATION:

Name:	Emmis Television License Corporation of Topeka
Street Address:	40 Monument Circle
Internal Address:	Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	CORPORATION:

Name:	Emmis Television License Corporation of Wichita

Street Address:	40 Monument Circle
Internal Address:	Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	CORPORATION:

Name:	Emmis Television License Corporation
Street Address:	40 Monument Circle
Internal Address:	Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	CORPORATION:

Name:	Los Angeles Magazine Holding Company, Inc.
Street Address:	40 Monument Circle
Internal Address:	Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	CORPORATION:

Name:	Mediatex Communications Corporation
Street Address:	40 Monument Circle
Internal Address:	Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	CORPORATION:

Name:	SJL of Kansas Corp.
Street Address:	40 Monument Circle
Internal Address:	Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	CORPORATION:

Name:	Topeka Television Corporation

Street Address:	40 Monument Circle
Internal Address:	Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	CORPORATION:

Name:	Emmis Television Broadcasting, L.P.
Street Address:	40 Monument Circle
Internal Address:	Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	LIMITED PARTNERSHIP:

Name:	Emmis Publishing, L.P.
Street Address:	40 Monument Circle
Internal Address:	Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	LIMITED PARTNERSHIP:

Name:	Emmis Indiana Broadcasting, L.P.
Street Address:	40 Monument Circle
Internal Address:	Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	LIMITED PARTNERSHIP:

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	1473537	KHON-TV
Registration Number:	1278336	KSN

CORRESPONDENCE DATA

Fax Number: (212)909-6836

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-909-6000
Email: trademarks@debevoise.com
Correspondent Name: Matthew Heintz, Esq.
Address Line 1: 919 Third Avenue
Address Line 2: Debevoise & Plimpton LLP
Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	22514-2002
NAME OF SUBMITTER:	Matthew Heintz, Esq.
Signature:	/Matthew Heintz/
Date:	02/10/2006

Total Attachments: 5
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PARTIAL TERMINATION AND RELEASE
OF
TRADEMARK COLLATERAL SECURITY AND PLEDGE AGREEMENT

PARTIAL TERMINATION AND RELEASE (the "Partial Termination and Release"), dated as of January 27, 2006 of Trademark Collateral Security and Pledge Agreement, (as amended and in effect from time to time, the "Trademark Agreement"), dated as of May 10, 2004 by and among Emmis Operating Company, an Indiana corporation (the "Company"), each of the subsidiaries of the Company party to the Trademark Agreement (collectively, the "Subsidiary Grantors", and each individually, a "Subsidiary Grantor", with the Company and the Subsidiary Grantors hereinafter collectively referred to as the "Grantors", and each individually, a "Grantor"), and Bank of America, N.A., a national banking association with an office at 901 Main Street, 14th Floor, Dallas, Texas 75202-3714, as Administrative Agent (in such capacity, the "Administrative Agent") for itself and the other lending institutions (collectively, the "Lenders") which are or may become parties to that certain Revolving Credit and Term Loan Agreement, dated as of May 10, 2004 (as amended, supplemented, and restated or otherwise modified and in effect from time to time, the "Credit Agreement"), by and among the Company, Emmis Communications Corporation, an Indiana corporation (the "Parent"), the Lenders, the Administrative Agent, Goldman Sachs Credit Partners L.P, as syndication agent, and Wachovia Bank N.A., Deutsche Bank Securities Inc. and Credit Suisse First Boston, acting through its Cayman Island Branch, as co-documentation agents.

WHEREAS, the Grantors and the Administrative Agent entered into that certain Trademark Agreement, which Trademark Agreement was recorded with the United States Patent and Trademark Office on May 20, 2004 at Reel 2857, Frame 0600 for the purpose of securing payment and performance of the Grantors' obligations under the Credit Agreement;

WHEREAS, pursuant to the Credit Agreement, the Security Agreement (as defined in the Credit Agreement) and the Trademark Agreement, the Grantors granted to the Administrative Agent a continuing security interest in and first priority lien on all of the Pledged Trademarks (as defined in the Trademark Agreement and collectively known hereinafter as the "Trademarks"), and pledged, mortgaged, and hypothecated (but did not transfer title to) the Trademarks to the Administrative Agent; and

WHEREAS, the Grantors, in connection with the sale of certain assets, wish to transfer all of their right, title and interest in and to the Trademark identified in Section A on Exhibit A hereto (the "APA Trademark") to Montecito Broadcast Group, LLC (*formerly known as* SJL Acquisition, LLC) (the "Transferee") pursuant to a certain Asset Purchase Agreement, dated as of September 28, 2005, between Emmis Television Broadcasting, L.P., Emmis Television License, LLC, and the Transferee; and

WHEREAS, SJL of Kansas Corp. ("SJL of Kansas"), a Subsidiary Grantor, owns the Trademark identified in Section B on Exhibit A attached hereto (the "SPA Trademark," and together with the APA Trademark, the "Subject Trademarks"), and all of the issued/outstanding stock of SJL of Kansas will be sold to Transferee pursuant to a certain Stock Purchase Agreement, dated as of September 28, 2005, by and between the Company and the Transferee; and

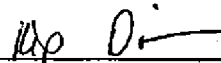
WHEREAS, the Administrative Agent has agreed to terminate and release its security interest and its right, title and interest in the Subject Trademarks identified on Exhibit A attached hereto as herein provided;

NOW, THEREFORE, for valuable consideration, the Administrative Agent hereby terminates and releases its security interest in and first priority lien on the Subject Trademarks identified on Exhibit A attached hereto, and the Administrative Agent hereby assigns and transfers to the Grantors, without recourse, all of the Administrative Agent's right, title and interest in and to the Subject Trademarks identified on Exhibit A attached hereto, effective as of the date set forth above.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, the party below has executed this Partial Termination and Release as of the date first above written.

BANK OF AMERICA, N.A.,
as Administrative Agent

By: 
Name: Kip Davis
Title: Sr. Vice President

CERTIFICATE OF ACKNOWLEDGMENT

COMMONWEALTH OR STATE OF Texas)
COUNTY OF Dallas) ss.

On this 25th day of January, 2007, before me, the undersigned notary public, personally appeared Kip Davis, proved to me through satisfactory evidence of identification, which were _____, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that (he)(she) signed it voluntarily for its stated purpose (as Senior Vice President for Bank of America).

Eva Lerond

(official signature and seal of notary)

My commission expires: 6-9-07

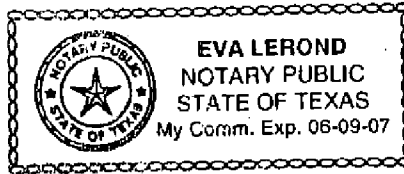


EXHIBIT A

SUBJECT TRADEMARKS

Section A

Trademark or Service Mark	Registrations— United States Patent and Trademark Office	
	<u>Registration No.</u>	<u>Registration Date</u>
KHON-TV	1,473,537	01/19/88

Section B

Trademark or Service Mark	Registrations— United States Patent and Trademark Office	
	<u>Registration No.</u>	<u>Registration Date</u>
KSN	1,278,336	05/15/84