Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The Bank of New York		02/28/2006	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	New World Restaurant Group, Inc.	
Street Address:	1687 Cole Blvd.	
City:	Golden	
State/Country:	COLORADO	
Postal Code:	80401	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark	
Registration Number:	2806827	MOUNTAIN RIDGE	
Registration Number:	2634042	NEW WORLD COFFEE	
Registration Number:	2130746	NEW WORLD COFFEE & BAGELS	
Registration Number:	1858231	NEW WORLD COFFEE	
Registration Number:	1889054	NEW WORLD COFFEE	
Registration Number:	2510968	NEW WORLD FREEZERS	
Registration Number:	1905801	SUMMERTIME BLEND	

CORRESPONDENCE DATA

Fax Number: (303)866-0200

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (303) 866-0581

Email: samantha.sturgis@hro.com

Correspondent Name: Samantha Sturgis
Address Line 1: 1700 Lincoln Street

Address Line 2: Suite 4100

TRADEMARK REEL: 003255 FRAME: 0346

900043062

CH \$1900

Address Line 4: Denver, COLORADO 80203				
ATTORNEY DOCKET NUMBER:	49153-00150			
NAME OF SUBMITTER:	Samantha Sturgis			
Signature:	/Samantha A. Sturgis/			
Date:	02/28/2006			
Total Attachments: 4 source=BONY-NWRG#page1.tif source=BONY-NWRG#page2.tif source=BONY-NWRG#page3.tif source=BONY-NWRG#page4.tif				

TRADEMARK RELEASE AND TERMINATION AGREEMENT

This Release and Termination Agreement (this "<u>Agreement</u>"), dated as of February 28, 2006, is made by The Bank of New York, as Collateral Agent (the "<u>Collateral Agent</u>") for the benefit of New World Restaurant Group, Inc., a Delaware corporation ("<u>Issuer</u>").

Recitals

- A. Issuer, Chesapeake Bagel Franchise Corp., a New Jersey corporation ("<u>Chesapeake</u>"), Manhattan Bagel Company, Inc., a New Jersey corporation ("<u>Manhattan Bagel</u>"), Einstein/Noah Bagel Partners, Inc., a California corporation ("<u>Einstein/Noah</u>"), Einstein and Noah Corp., a Delaware corporation ("<u>Einstein</u>"), Willoughby's Incorporated, a Connecticut corporation ("<u>Willoughby's</u>"), I. & J. Bagel, Inc., a California corporation ("<u>I&J</u>"), and the Collateral Agent, as Trustee ("<u>Trustee</u>") have entered into an Indenture, dated as of July 8, 2003 (the "<u>Indenture</u>"), and in connection therewith, the Issuer has issued (the "<u>Notes Issuance</u>") its 13% Senior Secured Notes due 2008 (collectively, the "<u>Notes</u>");
- B. In connection with the Notes Issuance, Issuer entered into a Trademark Security Agreement ("<u>Trademark Agreement</u>"), dated as of July 8, 2003 that granted the Collateral Agent a continuing security interest in all of the Trademark Collateral (as defined in the Trademark Agreement) to secure all secured obligations; and
- C. Pursuant to the Notice of Full Redemption dated January 27, 2006 from the Issuer to the holders of the Notes, the Issuer notified the holders of its election to redeem all of the outstanding Notes on February 28, 2006. On February 28, 2006, the Issuer has deposited with Trustee a sufficient amount to redeem the Notes and the Issuer's obligations under the Indenture, except those surviving obligations specified in Section 8.03 of the Indenture, have been discharged.

AGREEMENT

In consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent agrees that (a) the Collateral Agent hereby releases and terminates its security interest in all right, title and interest in and to all trademarks pledged by the Issuer to the Collateral Agent, as set forth on Exhibit A hereto, (b) the Trademark Agreement is hereby terminated, and (c) this agreement may be executed by the Collateral Agent and the Issuer in several counterparts, each of which shall be deemed to be an original and all of which shall constitute together but one and the same agreement.

THE BANK OF NEW YORK, as Conater	ai Ager
By: / Plane / pary	
Authorized Signatory /	
ACKNOWLEDGED AND AGREED:	
NEW WORLD RESTAURANT GROUP,	INC
a Delaware corporation	1110.,
By:	
Name:	
Title:	

[Signature Page to Trademark Release and Termination Agreement-New World Restaurant Group]

THE BANK OF NEW YORK, as Collateral Agent

By:	····	····		 	::	1.11
Autho	rized	Signa	tory			

ACKNOWLEDGED AND AGREED:

NEW WORLD RESTAURANT GROUP, INC.

a Delaware corporation

Name: PAUL

PAUL J.B. MURPHY, III

Title: PRESVDENT + CED

[Signature Page to Trademark Release and Termination Agreement-New World Restaurant Group]

EXHIBIT A

TRADEMARKS

Application Number	Registration Number	<u>Description</u>		
	2806827	MOUNTAIN RIDGE		
	2634042	NEW WORLD COFFEE		
		NEW WORLD COFFEE &		
	2130746	BAGELS		
		NEW WORLD COFFEE (IC		
	1858231	30)		
		NEW WORLD COFFEE (IC		
	1889054	42)		
	2510968	NEW WORLD FREEZERS		
	1905801	SUMMERTIME BLEND		

TRADEMARK
REEL: 003255 FRAME: 0351

RECORDED: 02/28/2006