

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
PNC Bank, National Association		03/03/2006	National Association:

<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Federated Investors
<b>Street Address:</b>	1001 Liberty Avenue, 12th Floor
<b>City:</b>	Pittsburgh
<b>State/Country:</b>	PENNSYLVANIA
<b>Postal Code:</b>	15222
<b>Entity Type:</b>	CORPORATION:
<b>Name:</b>	Federated Investors, Inc.
<b>Street Address:</b>	1001 Liberty Avenue, 12th Floor
<b>City:</b>	Pittsburgh
<b>State/Country:</b>	PENNSYLVANIA
<b>Postal Code:</b>	15222
<b>Entity Type:</b>	CORPORATION:
<b>Name:</b>	Federated Administrative Services, Inc.
<b>Street Address:</b>	1001 Liberty Avenue, 12th Floor
<b>City:</b>	Pittsburgh
<b>State/Country:</b>	PENNSYLVANIA
<b>Postal Code:</b>	15222
<b>Entity Type:</b>	TRUST:
<b>Name:</b>	Federated Investors Building Corporation
<b>Street Address:</b>	1001 Liberty Avenue, 12th Floor
<b>City:</b>	Pittsburgh
<b>State/Country:</b>	PENNSYLVANIA
<b>Postal Code:</b>	15222

OP \$440.00 73511092

Entity Type:	CORPORATION:
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Name:	Exchange Fund Research Corp.
Street Address:	1001 Liberty Avenue, 12th Floor
City:	Pittsburgh
State/Country:	PENNSYLVANIA
Postal Code:	15222
Entity Type:	CORPORATION:

Name:	FII Holdings, Inc.
Street Address:	1001 Liberty Avenue, 12th Floor
City:	Pittsburgh
State/Country:	PENNSYLVANIA
Postal Code:	15222
Entity Type:	CORPORATION:

Name:	Federated Disbursing Service Company of America
Street Address:	1001 Liberty Avenue, 12th Floor
City:	Pittsburgh
State/Country:	PENNSYLVANIA
Postal Code:	15222
Entity Type:	CORPORATION:

Name:	Federated Services Company
Street Address:	1001 Liberty Avenue, 12th Floor
City:	Pittsburgh
State/Country:	PENNSYLVANIA
Postal Code:	15222
Entity Type:	CORPORATION:

Name:	Cambridge Administrative Services
Street Address:	1001 Liberty Avenue, 12th Floor
City:	Pittsburgh
State/Country:	PENNSYLVANIA
Postal Code:	15222
Entity Type:	CORPORATION:

Name:	Federated Investors Insurance, Inc.
Street Address:	1001 Liberty Avenue, 12th Floor
City:	Pittsburgh

State/Country:	PENNSYLVANIA
Postal Code:	15222
Entity Type:	CORPORATION:

Name:	FFSI Insurance Agency, Inc.
Street Address:	1001 Liberty Avenue, 12th Floor
City:	Pittsburgh
State/Country:	PENNSYLVANIA
Postal Code:	15222
Entity Type:	CORPORATION:

Name:	FFSI Insurance Agency of Michigan, Inc.
Street Address:	1001 Liberty Avenue, 12th Floor
City:	Pittsburgh
State/Country:	PENNSYLVANIA
Postal Code:	15222
Entity Type:	CORPORATION:

PROPERTY NUMBERS Total: 17

Property Type	Number	Word Mark
Serial Number:	73511092	BANKERS CHOICE
Serial Number:	73723969	EDGE
Serial Number:	73723379	FEDERATED
Serial Number:	73723380	FEDERATED INVESTORS, INC.
Serial Number:	73685791	FEDERATED INVESTORS, INC.
Serial Number:	73571126	FINANCIAL EXCHANGE
Serial Number:	73735890	FOR ALL THE REASONS YOU INVEST
Serial Number:	73661307	FORTRESS
Serial Number:	73684363	LIBERTY BANK AND TRUST
Serial Number:	73671074	LIBERTY FAMILY OF FUNDS
Serial Number:	73554839	LIBERTY U.S. GOVERNMENT MONEY MARKET TRUST
Serial Number:	73671075	
Serial Number:	73661306	MULTI TRUST
Serial Number:	73577853	ON THE MONEY FRONT
Serial Number:	73574128	THE FEDERATED NETWORK
Serial Number:	73530305	THE LIBERTY ACCOUNT
Serial Number:	73573329	THE LIBERTY FAMILY OF FUNDS

**TRADEMARK**

**REEL: 003261 FRAME: 0851**

CORRESPONDENCE DATA

Fax Number: (412)562-1041

*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

Phone: 412-562-1637

Email: beyerlaf@bipc.com

Correspondent Name: Buchanan Ingersoll PC

Address Line 1: 301 Grant Street, 20th Floor

Address Line 2: Michael L. Dever

Address Line 4: Pittsburgh, PENNSYLVANIA 15219

ATTORNEY DOCKET NUMBER:	0012276/000316
NAME OF SUBMITTER:	Michael L. Dever
Signature:	/Michael L. Dever/
Date:	03/07/2006

Total Attachments: 2  
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**RELEASE OF SECURITY INTEREST**

THIS RELEASE OF SECURITY INTEREST made and entered into this 3rd day of March, 2006, by and among PNC Bank, National Association, formerly known as Pittsburgh National Bank, (the "Secured Party") as Agent for the banks listed in Section 1.01 of the Senior Secured Reducing Revolving Credit Agreement dated December 2, 1992 in favor of Federated Investors, Federated Investors, Inc., Federated Administrative Services, Inc., Federated Investors Building Corporation, Exchange Fund Research Corp., FII Holdings, Inc., Federated Disbursing Service Company of America, Federated Services Company, Cambridge Administrative Services, Federated Investors Insurance, Inc., FFSI Insurance Agency, Inc. and FFSI Insurance Agency of Michigan, Inc. (collectively the "Grantor").

WHEREAS, Secured Party and Grantor are parties to a certain Security Agreement (as amended, restated, modified or supplemented from time to time, the "Security Agreement") dated as of December 2, 1992, which Security Agreement was recorded in the United States Patent and Trademark Office on December 10, 1992, at Reel 0919, Frame 123, under which Grantor granted Secured Party a security interest in certain Trademarks (as defined in the Security Agreement), including but not limited to the trademarks set forth in attached Schedule A; and

WHEREAS, Secured Party now desires to release and terminate the Security Agreement as to all of the Trademarks;

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Secured Party hereby releases to Borrower all interest which Secured Party possesses or is otherwise entitled to in the Trademarks by virtue of such Security Agreement.

IN WITNESS WHEREOF, PNC BANK, NATIONAL ASSOCIATION f/k/a PITTSBURGH NATIONAL BANK has executed this Release of Security Interest as of the date first above written.

PNC BANK, NATIONAL ASSOCIATION f/k/a  
PITTSBURGH NATIONAL BANK

By: [Signature]  
Name: THOMAS V. KONDRAT  
Title: VP

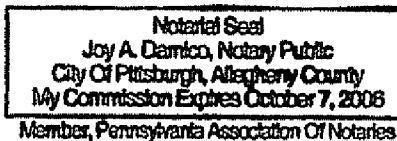
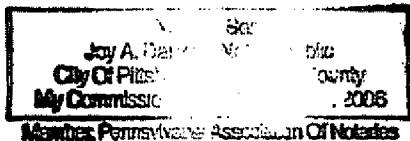
[Signature]  
STATE OF PENNSYLVANIA  
COUNTY OF ALLEGHENY

On this 3rd day of March, 2006, before me, a notary public, personally appeared Thomas V. Kondrat who acknowledged himself/herself to be VP of PNC BANK, NATIONAL ASSOCIATION, and that he/she, as such officer, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of PNC BANK, NATIONAL ASSOCIATION by himself/herself as such officer of PNC BANK, NATIONAL ASSOCIATION as the free act and deed of said PNC BANK, NATIONAL ASSOCIATION and as his/her free act and deed individually and as such officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

[Signature]  
Notary Public

My commission expires: 10-7-06



**SCHEDULE A**

<u>Mark</u>	<u>Appl. No.</u>	<u>Reg. No.</u>	<u>Status</u>
BANKERS CHOICE	73/511,092	1,387,040	Abandoned
EDGE	73/723,969	1,557,689	Registered
FEDERATED	73/723,379	1,515,784	Registered
FEDERATED INVESTORS, INC.	73/723,380	1,516,667	Registered
FEDERATED INVESTORS, INC. and Design	73/685,791	1,493,521	Registered
FINANCIAL EXCHANGE (STYLIZED)	73/571,126	1,400,302	Abandoned
FOR ALL THE REASONS YOU INVEST	73/735,890	1,523,805	Registered
FORTRESS	73/661,307	1,501,592	Registered
LIBERTY BANK AND TRUST and Design	73/684,363	1,566,319	Abandoned
LIBERTY FAMILY OF FUNDS (STYLIZED)	73/671,074	1,479,977	Registered
LIBERTY U.S. GOVERNMENT MONEY MARKET TRUST	73/554,839	1,436,663	Registered
Miscellaneous Design (FORTRESS)	73/671,075	1,511,224	Abandoned
MULTI TRUST (STYLIZED)	73/661,306	1,502,465	Registered
ON THE MONEY FRONT	73/577,853	1,403,128	Registered
THE FEDERATED NETWORK	73/574,128	1,435,903	Registered
THE LIBERTY ACCOUNT AND DESIGN	73/530,305	1,407,933	Registered
THE LIBERTY FAMILY OF FUNDS and Design	73/573,329	1,436,667	Abandoned