

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Wells Fargo Foothill, Inc.	FORMERLY Foothill Capital Corporation	03/27/2006	CORPORATION: CALIFORNIA
RECEIVING PARTY DATA			
Name:	World Airways, Inc.		
Street Address:	101 World Drive		
City:	Peachtree City		
State/Country:	GEORGIA		
Postal Code:	30269		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	1321285	WORLD AIRWAYS	
Registration Number:	2228546	WORLD AIRWAYS	
Registration Number:	1321286	WORLD AIRWAYS	
CORRESPONDENCE DATA			
Fax Number:	(404)581-8330		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	(404) 521-3939		
Email:	srbrown@jonesday.com		
Correspondent Name:	Sidney R. Brown		
Address Line 1:	1420 Peachtree Street, N.E.		
Address Line 2:	Suite 800		
Address Line 4:	Atlanta, GEORGIA 30309-3053		
ATTORNEY DOCKET NUMBER:	974727-068374		
NAME OF SUBMITTER:	Sidney R. Brown		

OP \$90.00 1321285

Signature:

/Sidney R. Brown/

Date:

04/05/2006

Total Attachments: 3

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RELEASE OF TRADEMARKS

1.

WORLD AIRWAYS, INC., a Delaware corporation, having an address at 101 World Drive, Peachtree City, Georgia 30269 ("Debtor"), entered into a certain Trademark Security Agreement, recorded in the United States Patent and Trademark Office as of January 9, 2003, at Reel 2649, Frame 0198 (the "Security Agreement"), whereby FOOTHILL CAPITAL CORPORATION, a California corporation, having an address at 1000 Abernathy Road, Suite 1450, Atlanta, Georgia 30328 ("Secured Party") was granted a security interest in the "Trademarks", as that term is defined therein.

2.

The Secured Party without representation, warranty or recourse of any manner hereby releases all its security interests granted under the Security Agreement including, without limitation, its security interest in the Trademarks set forth on Exhibit "A" attached hereto and incorporated herein by reference.

IN WITNESS WHEREOF, the Secured Party has caused this document to be executed on its behalf as of the 27 day of March, 2006.

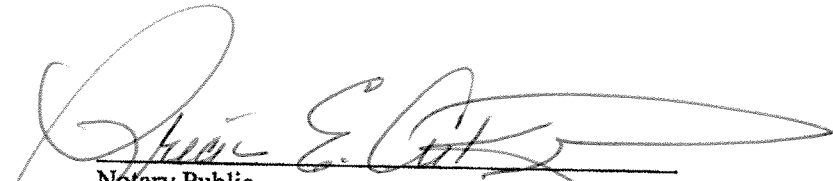
Known as Wells Fargo Foothill, Inc. (formerly
FOOTHILL CAPITAL CORPORATION)

By: Kristy S. Loucks
Name: Kristy S. Loucks
Title: Vice President

STATE OF Georgia

COUNTY OF Fulton

On this 27 day of March, 2006, before me appeared Kristy Hawks, the person who signed this document in his/her capacity as Vice President of Foothill Capital Corporation, who acknowledged that he/she signed it as a free act on behalf of the identified corporation with authority to do so.


Notary Public

Commission Expiration Date: April 13, 2006

[NOTARIAL SEAL]

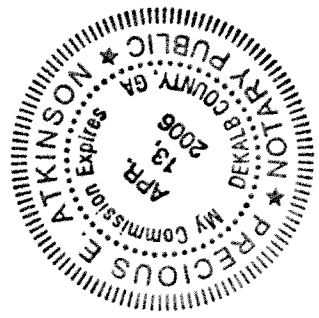


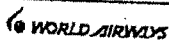


Exhibit A

MARK	COUNTRY	SERIAL NO	FILE DATE	REG NO	REG DATE	STATUS
WORLD AIRWAYS	United States	73/469,234	03/08/84	1,321,285	02/19/85	Registered
	United States	75/437,558	02/20/98	2,228,546	03/02/99	Registered
	United States	74/075,619	07/05/90	1,648,372	06/18/91	Cancelled 12/22/97
<i>World</i>	United States	73/610,546	07/21/86	1,430,583	02/24/87	Cancelled 08/30/93
	United States	73/469,236	03/08/84	1,321,286	02/19/85	Registered