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To the Director of the U.S. Patent and Trademark (03160010 ale new address(es) below.
1. Name of conveying party(ies): Shieldalloy Metallurgical Corporation Individual(s) Association	2. Name and address of receiving party(ies) Additional names, addresses, or citizenship attached? Yes
General Partnership Corporation- State: Delaware Other	Name: Metallurg Vanadium Corporation Internal Address:
Citizenship (see guidelines) Additional names of conveying parties attached? Yes No	Street Address: 60790 Southgate Road City: Cambridge State: Ohio Country: USA Zip: 43725
3. Nature of conveyance /Execution Date(s):	Association Citizenship General Partnership Citizenship
Execution date(s) January 1, 2006	Limited Partnership Citizenship
✓ Assignment ☐ Merger ☐ Security Agreement ☐ Change of Name ☐ Other	☐ Corporation Citizenship Ohio ☐ Other Citizenship If assignee is not domiciled in the United States, a domestic representative designation is attached: ☐ Yes ☑ No
	(Designations must be a separate document from assignment)
 4. Application number(s) or registration number(s) and identified. A. Trademark Application No.(s) C. Identification or Description of Trademark(s) (and Filing Date in the Identification of Trademark(s)). 	B. Trademark Registration No.(s) 2,690,052 Additional sheet(s) attached? Yes No
5. Name & Address of party to whom correspondence concerning document should be mailed: Name: Carolyn Casselman, Esq.	6. Total number of applications and registrations involved:
Internal Address: c/o Paul, Weiss, Rifkind, Wharton &	7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$40
Garrison LLP Street Address: 1285 Avenue of the Americas	Authorized to be charged by credit card Authorized to be charged to deposit account
	Enclosed
City: New York State NY Zip: 10019-6064 Phone Number: (212) 373-3757 Fax Number: (212) 492-0757 Email Address: ccasselman@paulweiss.com	8. Payment Information a. Credit Card Last 4 Numbers Expiration Date b. Deposit Account Number 500706 Authorized User Name Paul, Weiss, Rifkind Wharton & Garrison; User: Carolyn Casselman
9. Signature Carolyn Casselman, Ess	1/13/05 Date
Name of Person Signing	Total number of pages including cover sheet, attachments, and document:
Documents to be recorded (including cover sheet	et) should be faxed to (571) 273-0140, or mailed to:

Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450 00000154\500706 2690052

TRADEMARK ASSIGNMENT

THIS TRADEMARK ASSIGNMENT is made and entered into as of the 1st day of January, 2006 by SHIELDALLOY METALLURGICAL CORPORATION, a Delaware corporation, having its principal place of business at 12 West Boulevard, Newfield, NJ 08344 ("Assignor"), to METALLURG VANADIUM CORPORATION, an Ohio corporation, having its principal place of business at 60790 Southgate Road, Cambridge, OH 43725 ("Assignee").

WITNESSETH:

WHEREAS, Assignor has adopted, used and is using the trademark FEROVAN, which mark is registered in the countries listed on <u>Schedule A</u> and the common law trademark, REVAN (collectively referred to as the "Marks");

WHEREAS, pursuant to that certain Contribution, Assignment and Subscription Agreement by and between Assignor and Assignee dated as of the 1st day of January, 2006 ("Contribution Agreement"), Assignor has assigned to Assignee all of Assignor's right, title and interest in and to the Marks worldwide, together with the goodwill of the business associated therewith, and all the registrations therefor.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor does hereby grant, assign and convey to Assignee all of Assignor's right, title and interest in and to the Marks worldwide, the registrations therefor listed in Schedule A together with the goodwill of the business symbolized by the Marks, including, without limitation, Assignor's right, title and interest in and to (1) all income, royalties, damages and payments now and hereafter due and/or payable with respect to the Marks worldwide, including, without limitation, damages and payments for past or future infringements thereof worldwide; (2) the right to sue for past, present and future infringements of the Marks worldwide; (3) the right to secure all renewals for the registrations of the Marks worldwide; (4) the right to secure registration for the Marks worldwide; and (5) all worldwide rights corresponding thereto, as fully and entirely as the same would have been held and enjoyed by Assignor had this Trademark Assignment not been made.

This Trademark Assignment is made in furtherance of, and subject to the terms of the Contribution Agreement.

Assignor undertakes that upon the request of Assignee or its designees, it and/or its successor in business, shall make all rightful oaths, execute further documentation, testify on behalf of Assignee or its designees in matters involving the Marks and do all other lawful acts necessary to carry out the intent of this Trademark Assignment as well as to provide such other material, information and assistance to Assignee or its designees, as may be considered necessary in connection therewith. This Agreement may be executed in counterpart and through the delivery of facsimile signature pages.

[signature page follows]

IN WITNESS WHEREOF, the undersigned has caused this Trademark Assignment to be executed effective as of the date first above written.

ASSIGNOR

ASSIGNEE

SHIELDALLOY METALLURGICAL

METALLURG VANADIUM CORPORATION

CORPORATION

By: Name: Park

Title: Vice tesilent, Finance

By:

Name:

Title:

· Vice President, Fin

SCHEDULE A

Country	<u>Mark</u>	Registration Number	Registration Date
Canada	FEROVAN	TMA 601,751	2/10/04
Mexico	FEROVAN	724045	11/27/01
U.S.	FEROVAN	2,690,052	2/25/03

12/27/2005 - 803486

RECORDED: 01/03/2006