

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The CIT Group/Business Credit, Inc.		03/24/2006	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	Fingerhut Direct Marketing, Inc.
Street Address:	4400 Baker Road
City:	Minnetonka
State/Country:	MINNESOTA
Postal Code:	55343
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 91

Property Type	Number	Word Mark
Registration Number:	2453125	AL
Registration Number:	2274991	BACKYARD LIVING
Registration Number:	1505333	CAREFREE LIVING
Registration Number:	2489361	CHEF'S MARK
Registration Number:	2645988	CHEF'S MARK
Registration Number:	2497159	CHEF'S MARK PREFERRED QUALITY
Registration Number:	2659758	CHEF'S MARK PREFERRED QUALITY
Registration Number:	2253887	COLOR FOCUS
Registration Number:	1401719	CORNER SHOP
Registration Number:	2782394	COUNTRY BEAR
Registration Number:	1393812	
Registration Number:	2398630	DIGITAL ZONE
Registration Number:	2655853	FALL BIG BOOK

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Registration Number:	2352633	FASHION JEWELRY BAZAAR
Registration Number:	0973080	FINGERHUT
Registration Number:	0999881	FINGERHUT
Registration Number:	2523477	FINGERHUT HOME
Registration Number:	1724645	GATE ONE
Registration Number:	1722969	GATE ONE LUGGAGE
Registration Number:	2368354	GOLD KEY
Registration Number:	2503225	GOOD DEALS, GREAT BUYS
Registration Number:	2386204	HOLIDAY BIG BOOK
Registration Number:	2967344	HOME DEALS
Registration Number:	2333507	INSTANT FIT
Registration Number:	2312598	LIFE MAX
Registration Number:	2099973	LIFE MAX
Registration Number:	2411462	LIFE MAX
Registration Number:	2247997	MIRACLE FIT
Registration Number:	2366241	OUTDOOR SPIRIT
Registration Number:	2540809	OUTDOOR SPIRIT
Registration Number:	2358443	OUTDOOR SPIRIT
Registration Number:	2513010	OUTDOOR SPIRIT
Registration Number:	2358444	OUTDOOR SPIRIT
Registration Number:	2438922	OUTDOOR SPIRIT
Registration Number:	2438921	OUTDOOR SPIRIT
Registration Number:	2358445	OUTDOOR SPIRIT
Registration Number:	2476139	OUTDOOR SPIRIT
Registration Number:	2444758	OUTDOOR SPIRIT
Registration Number:	1931994	QA QUALITY ASSURED
Registration Number:	1693689	ROOMS FOR LIVING
Registration Number:	2601356	SENSOMA
Registration Number:	2279009	SPORTS CENTRAL
Registration Number:	2476310	SPRING BIG BOOK
Registration Number:	2579749	ST. CROIX COLORS
Registration Number:	2681467	ST. CROIX COLORS
Registration Number:	2530650	ST. CROIX COLORS
Registration Number:	2552910	ST. CROIX COLORS
Registration Number:	2496775	SUITE LUXURIES

Registration Number:	1037297	SUPER CHEF
Registration Number:	1933548	SUPER CHEF
Registration Number:	2329075	TAKE TIME FOR KIDS
Registration Number:	2315853	THE ACCENT'S ON OUTERWEAR
Registration Number:	2363151	THE COOK'S BOOK
Registration Number:	2363143	THE COOK'S BOOK
Registration Number:	1336673	TOUGH-TOTE
Registration Number:	2435895	TREASURE CREEK
Registration Number:	1034654	MASTERCRAFT
Registration Number:	1094263	WILD ORCHID
Registration Number:	1284622	USA DIRECT
Registration Number:	1600025	HOME EXPRESSIONS
Registration Number:	1722968	GATE ONE
Registration Number:	1696801	ST. CROIX CUTLERY
Registration Number:	1674219	GREEN HORIZONS
Registration Number:	1688236	ROMANTIC IMAGES
Registration Number:	1762192	REFLECTIONS OF LOVE
Registration Number:	1847171	COUNTRY BEAR
Registration Number:	1981835	HOME EXPRESSIONS
Registration Number:	2196111	MASTER CRAFT
Serial Number:	74497165	MASTER CRAFT
Serial Number:	74497194	MASTER CRAFT PRO
Registration Number:	2146923	FEEL THE POWER
Registration Number:	2004968	COUNTRY LANDINGS
Registration Number:	2039328	COUNTRY LANDINGS
Registration Number:	2014345	SPRING ARRIVALS
Registration Number:	2051289	HOME ATTITUDES
Registration Number:	2081983	HOME ATTITUDES
Registration Number:	2084514	INSTANT FIT
Registration Number:	2017956	ALWAYS YOURS
Registration Number:	2192586	FASHION ELEMENTS
Registration Number:	2047961	STATE-OF-THE-ART ADVENTURER
Registration Number:	2186721	ACCOLADE
Registration Number:	2232979	ACCOLADE
Registration Number:	2235930	YOU'RE RIGHT AT HOME

Serial Number:	75489491	MASTER CRAFT
Registration Number:	2443038	MASTER CRAFT PRO
Serial Number:	75706891	PCVALENTINE.COM
Serial Number:	76042450	THE SCIENCE OF SUBSTANCE AND STYLE
Serial Number:	76065046	BID MINDER
Serial Number:	76139585	BAKER HILL
Serial Number:	76254585	SENSOMA
Serial Number:	76300197	SENSOMA

CORRESPONDENCE DATA

Fax Number: (415)773-5759
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 415-773-5700
Email: lpartmann@orrick.com, zfinley@orrick.com
Correspondent Name: Zachary S. Finley
Address Line 1: 405 Howard Street
Address Line 2: Orrick, Herrington & Sutcliffe LLP
Address Line 4: San Francisco, CALIFORNIA 94105-2669

ATTORNEY DOCKET NUMBER:	10613-31/1640
NAME OF SUBMITTER:	Zachary S. Finley
Signature:	/Zachary S. Finley/
Date:	04/21/2006

Total Attachments: 5
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RELEASE FROM INTELLECTUAL PROPERTY SECURITY AGREEMENT

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, THE CIT GROUP/BUSINESS CREDIT, INC., a New York corporation ("Secured Party"), does hereby terminate and release its interest in and to the Intellectual Property Security Agreement entered into with FINGERHUT DIRECT MARKETING, INC., a Delaware corporation ("Debtor"), which was recorded with the United States Patent and Trademark Office on May 13, 2003, at Reel/Frame 2728/0081, and does hereby release any further interest it may have in the trademark collateral specified in the Intellectual Property Security Agreement, including without limitation, those marks and registrations listed on Attachment A attached hereto and incorporated herein by reference, any interest in all goodwill of the business connected with the use of, and symbolized by, the trademark collateral, and all products and proceeds of the foregoing, including without limitation, any claim by the Debtor against third parties for past, present or future infringement or dilution of any trademark or injury to the goodwill associated with any of the trademark collateral.

SECURED PARTY

THE CIT GROUP/BUSINESS CREDIT, INC., a
New York corporation

Dated: March 24, 2006

By: Rebecca J. Martin

Printed Name: Rebecca J. Martin

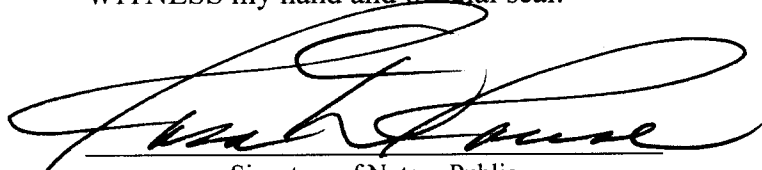
Title: Vice President

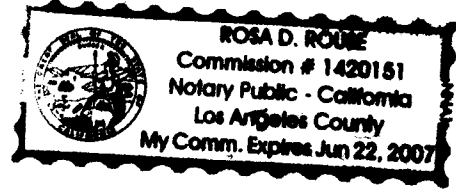
ACKNOWLEDGMENT

State of California)
County of Los Angeles) ss.

On April 7, 2006 before me, Rosa D. Roue, Notary, a Notary Public, personally appeared REBECCA J. MARTIN, [personally known to me] OR [~~proved to me on the basis of satisfactory evidence~~] to be the person(s) whose name(s) is/~~are~~ subscribed to the within instrument and acknowledged to me that ~~he~~/she/~~they~~ executed the same in ~~his~~/her/~~their~~ authorized capacity(ies), and that by ~~his~~/her/~~their~~ signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.


Signature of Notary Public



[Notary Seal]

ATTACHMENT A

Trademark (Fingerhut Direct Marketing, Inc.)

Mark	Registration Number	Serial Number
AL & Design	2,453,125	
BACKYARD LIVING	2,274,991	
CAREFREE LIVING	1,505,333	
CHEF'S MARK	2,489,361	
CHEF'S MARK	2,645,988	
CHEF'S MARK PREFERRED QUALITY & Design	2,497,159	
CHEF'S MARK PREFERRED QUALITY & Design	2,659,758	
COLOR FOCUS	2,253,887	
CORNER SHOP	1,401,719	
COUNTRY BEAR	2,782,394	
DESIGN ONLY (Bull's Head in Chef's Hat)	1,393,812	
DIGITAL ZONE	2,398,630	
FALL BIG BOOK	2,655,853	
FASHION JEWELRY BAZAAR	2,352,633	
FINGERHUT	0,973,080	
FINGERHUT	0,999,881	
FINGERHUT HOME	2,523,477	
GATE ONE & Design	1,724,645	
GATE ONE LUGGAGE & Design	1,722,969	
GOLD KEY	2,368,354	
GOOD DEALS, GREAT BUYS	2,503,225	
HOLIDAY BIG BOOK	2,386,204	
HOME DEALS	2,967,344	
INSTANT FIT	2,333,507	
LIFE MAX	2,312,598	
LIFE MAX	2,099,973	
LIFE MAX	2,411,462	
MIRACLE FIT	2,247,997	
OUTDOOR SPIRIT	2,366,241	
OUTDOOR SPIRIT	2,540,809	
OUTDOOR SPIRIT	2,358,443	
OUTDOOR SPIRIT	2,513,010	
OUTDOOR SPIRIT	2,358,444	
OUTDOOR SPIRIT	2,438,922	
OUTDOOR SPIRIT	2,438,921	
OUTDOOR SPIRIT	2,358,445	

Release from Intellectual Property Security Agreement
(Trademark)

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Mark	Registration Number	Serial Number
OUTDOOR SPIRIT	2,476,139	
OUTDOOR SPIRIT	2,444,758	
QA QUALITY ASSURED & Design	1,931,994	
ROOMS FOR LIVING	1,693,689	
SENSOMA	2,601,356	
SPORTS CENTRAL	2,279,009	
SPRING BIG BOOK	2,476,310	
ST. CROIX COLORS	2,579,749	
ST. CROIX COLORS	2,681,467	
ST. CROIX COLORS & Design	2,530,650	
ST. CROIX COLORS & Design	2,552,910	
SUITE LUXURIES	2,496,775	
SUPER CHEF	1,037,297	
SUPER CHEF	1,933,548	
TAKE TIME FOR KIDS	2,329,075	
THE ACCENT'S ON OUTERWEAR	2,315,853	
THE COOK'S BOOK	2,363,151	
THE COOK'S BOOK & Design	2,363,143	
TOUGH-TOTE	1,336,673	
TREASURE CREEK	2,435,895	
MASTERCRAFT	1,034,654	
WILD ORCHID	1,094,263	
USA DIRECT	1,284,622	
HOME EXPRESSIONS	1,600,025	
GATE ONE	1,722,968	
ST. CROIX CUTLERY	1,696,801	
GREEN HORIZONS	1,674,219	
ROMANTIC IMAGES	1,688,236	
REFLECTIONS OF LOVE	1,762,192	
COUNTRY BEAR	1,847,171	
HOME EXPRESSIONS	1,981,835	
MASTER CRAFT	2,196,111	
MASTER CRAFT		74497165
MASTER CRAFT PRO		74497194
FEEL THE POWER	2,146,923	
COUNTRY LANDINGS	2,004,968	
COUNTRY LANDINGS	2,039,328	
SPRING ARRIVALS	2,014,345	
HOME ATTITUDES	2,051,289	
HOME ATTITUDES	2,081,983	
INSTANT FIT	2,084,514	
ALWAYS YOURS	2,017,956	
FASHION ELEMENTS	2,192,586	
STATE-OF-THE-ART ADVENTURER	2,047,961	

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Mark	Registration Number	Serial Number
ACCOLADE	2,186,721	
ACCOLADE	2,232,979	
YOU'RE RIGHT AT HOME	2,235,930	
MASTER CRAFT		75,489,491
MASTER CRAFT PRO	2,443,038	
PCVALENTINE.COM		75,706,891
THE SCIENCE OF SUBSTANCE AND STYLE		76,042,450
BID MINER		76,065,046
BAKER HILL		76,139,585
SENSOMA		76,254,585
SENSOMA		76,300,197

Release from Intellectual Property Security Agreement
(Trademark)
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RECORDED: 04/21/2006

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