Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Intellectual Property Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Multiplan, Inc.		04/12/2006	CORPORATION: NEW YORK
HEALTHEOS BY MULTIPLAN, INC.		04/12/2006	CORPORATION: WISCONSIN
ForMost, Inc.		04/12/2006	CORPORATION: DELAWARE
MYChoice Health Services, Inc.		04/12/2006	CORPORATION: OREGON
MultiPlan Corp.		04/12/2006	CORPORATION: DELAWARE
Admar Corporation		04/12/2006	CORPORATION: CALIFORNIA
Associates for Health Care, Inc.		04/12/2006	CORPORATION: WISCONSIN
Benefit Panel Services, Inc.		04/12/2006	CORPORATION: CALIFORNIA

RECEIVING PARTY DATA

Name:	Goldman Sachs Credit Partners L.P., as collateral agent
Street Address:	85 Broad Street
City:	New York
State/Country:	NEW YORK
Postal Code:	10004
Entity Type:	LIMITED PARTNERSHIP:

PROPERTY NUMBERS Total: 19

Property Type	Number	Word Mark
Registration Number:	1944456	CAREAWAY USA
Registration Number:	2993586	HEALTHEOS
Registration Number:	2859336	HEALTHEOS
Serial Number:	76616324	HEALTHEOS BY MULTIPLAN
Registration Number:	2270357	М
Registration Number:	1839584	MULTIPLAN
Registration Number:	1743504	AHC

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Registration Number:	2126473	BPS HEALTHCARE
Registration Number:	2357770	FORMOST ONCALL
Registration Number:	2357767	FORMOST SELECT
Registration Number:	2357769	FORMOST
Registration Number:	2302351	MYCHOICE
Registration Number:	2306337	UP & UP
Registration Number:	2306338	UP & UP
Registration Number:	2327003	UNITED PAYORS & UNITED PROVIDERS
Registration Number:	2327002	UNITED PAYORS & UNITED PROVIDERS
Serial Number:	76152131	TOUCHPOINT PREFERRED
Registration Number:	1952619	MED NETWORK A MEMBER OF THE ADMAR GROUP
Serial Number:	78816239	MED NETWORK

CORRESPONDENCE DATA

Fax Number: (202)728-0744

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 2027216405

Email: christine.wilson@thomson.com
Correspondent Name: Corporation Service Company
Address Line 1: 1133 Avenue of the Americas

Address Line 2: Suite 3100

Address Line 4: New York, NEW YORK 10036

NAME OF SUBMITTER:	Christine Wilson
Signature:	/CHRISTINE WILSON/
Date:	04/25/2006

Total Attachments: 9

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT (as amended, amended and restated, supplemented or otherwise modified from time to time, the "IP Security Agreement") dated April 12, 2006, is made by the Persons listed on the signature pages hereof (collectively, the "Grantors") in favor of Goldman Sachs Credit Partners L.P., as collateral agent (the "Collateral Agent") for the Secured Parties (as defined in the Credit Agreement referred to below).

(1) WHEREAS, MultiPlan Merger Corporation, a New York corporation, has entered into a Credit Agreement dated as of April 12, 2006 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), with MultiPlan Acquisition Holdings, Inc., a Delaware corporation, certain Lenders party thereto and Goldman Sachs Credit Partners L.P., as Collateral Agent and Administrative Agent (each as defined therein). Terms defined in the Credit Agreement or Collateral Agreement and not otherwise defined herein are used herein as defined in the Credit Agreement or Collateral Agreement.

WHEREAS, as a condition precedent to the making of Loans and the issuance of Letters of Credit by the Lender Parties under the Credit Agreement and the entry into Secured Hedge Agreements by the Hedge Banks from time to time, each Grantor has executed and delivered that certain Collateral Agreement dated April 12, 2006 made by the Grantors to the Collateral Agent (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Collateral Agreement").

WHEREAS, under the terms of the Collateral Agreement, the Grantors have granted to the Collateral Agent, for the ratable benefit of the Secured Parties, a security interest in, among other property, certain intellectual property of the Grantors, and have agreed as a condition thereof to execute this IP Security Agreement for recording with the U.S. Patent and Trademark Office, the United States Copyright Office and other governmental authorities.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor agrees as follows:

SECTION 1. <u>Grant of Security</u>. Each Grantor hereby grants to the Collateral Agent for the ratable benefit of the Secured Parties a security interest in all of such Grantor's right, title and interest in and to the following (the "Collateral"):

- (i) the patents and patent applications set forth in Schedule A hereto (the "Patents");
- (ii) the trademark and service mark registrations and applications set forth in Schedule B hereto (provided that no security interest shall be granted in United States intent-to-use trademark applications to the extent that, and solely during the period in which, the grant of a security interest therein would impair the validity or enforceability

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of such intent-to-use trademark applications under applicable federal law), together with the goodwill symbolized thereby (the "Trademarks");

- (iii) all copyrights, whether registered or unregistered, now owned or hereafter acquired by such Grantor, including, without limitation, the copyright registrations and applications and exclusive copyright licenses set forth in Schedule C hereto (the "Copyrights");
- (iv) all reissues, divisions, continuations, continuations-in-part, extensions, renewals and reexaminations of any of the foregoing, all rights in the foregoing provided by international treaties or conventions, all rights corresponding thereto throughout the world and all other rights of any kind whatsoever of such Grantor accruing thereunder or pertaining thereto;
- (v) any and all claims for damages and injunctive relief for past, present and future infringement, dilution, misappropriation, violation, misuse or breach with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and
- (vi) any and all proceeds of, collateral for, income, royalties and other payments now or hereafter due and payable with respect to, and supporting obligations relating to, any and all of the Collateral of or arising from any of the foregoing.

SECTION 2. Security for Obligations. The grant of a security interest in, the Collateral by each Grantor under this IP Security Agreement secures the payment of all Obligations of such Grantor now or hereafter existing under or in respect of the Loan Documents, whether direct or indirect, absolute or contingent, and whether for principal, reimbursement obligations, interest, premiums, penalties, fees, indemnifications, contract causes of action, costs, expenses or otherwise. Without limiting the generality of the foregoing, this IP Security Agreement secures, as to each Grantor, the payment of all amounts that constitute part of the Secured Obligations and that would be owed by such Grantor to any Secured Party under the Loan Documents but for the fact that such Secured Obligations are unenforceable or not allowable due to the existence of a bankruptcy, reorganization or similar proceeding involving a Loan Party.

SECTION 3. <u>Recordation</u>. Each Grantor authorizes and requests that the Register of Copyrights, the Commissioner for Patents and the Commissioner for Trademarks and any other applicable government officer record this IP Security Agreement.

SECTION 4. Execution in Counterparts. This IP Security Agreement may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

SECTION 5. <u>Grants, Rights and Remedies</u>. This IP Security Agreement is expressly subject to the terms and conditions of the Collateral Agreement and does not modify its terms or conditions or create any additional rights or obligations for any party thereto or hereto. Each Grantor does hereby acknowledge and confirm that the grant of the security interest

hereunder to, and the rights and remedies of, the Collateral Agent with respect to the Collateral are more fully set forth in the Collateral Agreement.

SECTION 6. Governing Law. This IP Security Agreement shall be governed by, and construed in accordance with, the laws of the State of New York.

IN WITNESS WHEREOF, each Grantor has caused this IP Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

IN WITNESS WHEREOF, each Grantor has caused this IP Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

MULTIPLAN, INC.

Ву

Name: Richard Gerstein

Title: Executive Vice President and Chief

Financial Officer

Address for Notices:

Multiplan, Inc. 115 Fifth Avenue New York, New York 10003

HEALTHEOS BY MULTIPLAN, INC.

By

Name: Richard Gerstein

Title: Executive Vice President and Chief

Financial Officer

Address for Notices:

HealthEOS By MultiPlan, Inc. 1650 W. Corporate Drive Brookville, WI 53045

IP Security Agreement

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ASSOCIATES FOR HEALTH CARE, INC. BENEFIT PANEL SERVICES, INC. FORMOST, INC. MYCHOICE HEALTH SERVICES, INC. MULTIPLAN CORP. ADMAR CORPORATION

Namai

Name: Richard Gerstein

Title: Executive Vice President and Chief

Financial Officer

Address for Notices:

2273 Research Boulevard Rockville, MD 20850

Schedule A

None.

6

Schedule B

Trademark	Owner	Reg. Date	Renewal Date (No Later than)	Reg. No.
CAREAWAY USA	MultiPlan, Inc.	12-26-1995	12-26-2015	1,944,456
ENTERPRICE	MultiPlan, Inc.	To be filed		
HEALTHEOS (text)	HealthEOS by MultiPlan, Inc.	9-13-2005	9-13-2011	2993586
HEALTHEOS (Sun design)	MultiPlan/WPPN, Inc. (pending change to HealthEOS by MultiPlan, Inc.)	7-6-2004	7-6-2010	2859336
HEALTHEOS BY	HealthEOS by MultiPlan,	To be		76/616324
MULTIPLAN	Inc.	registered		(serial no.)
M (design)	MultiPlan, Inc.	8-17-1999	8-17-2009	2,270,357
MULTIPLAN	MultiPlan, Inc.	6-14-1994	6-14-2013	1,839,584
Valuepoint	MultiPlan, Inc.	To be registered		
AHC (Text & Design)	Associates for Health Care, Inc.	12-29-1992	12-29-2012	1,743,504
BPS HEALTHCARE (Text & Design)	Benefit Panel Services, Inc.	6-1-1998	LATE	2,126,473
FORMOST ONCALL	ForMost, Inc.	6-13-2000	PENDING 6-13-2006	2,357,770
FORMOST SELECT	ForMost, Inc.	6-13-2000	PENDING 6-13-2006	2,357,767
FORMOST	ForMost, Inc.	6-13-2000	PENDING 6-13-2006	2,357,769
МҮСНОІСЕ	MYChoice Health Services, Inc.	12-21-1999	PENDING 12-21-2005	2,302,351
UP & UP (Class 35 & 36)	MultiPlan Corp.	1-4-2000	1-4-2016	2,306,337 and 2,306,338
UNITED PAYORS & UNITED PROVIDERS	MultiPlan Corp.	3-7-2000	3-7-2010	2327003
UNITED PAYORS & UNITED PROVIDERS	MultiPlan Corp.	3-7-2000	3-7-2010	2327002
TOUCHPOINT PREFERRED	HealthEOS by MultiPlan, Inc.	10-23-2000	PENDING	76152131 (serial no.)
MED NETWORK A MEMBER OF THE ADMAR GROUP	Admar Corporation	1-30-1996	1-30-2006 (renewal to be determined)	1952619

MED NETWORK	MultiPlan, Inc.	To be	76816239	
		registered	(serial no.)	

Other Trademarks

None.

Schedule C

None.

9

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RECORDED: 04/25/2006

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