

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
The CIT Group/Business Credit, Inc.		05/22/2006	CORPORATION: NEW YORK
RECEIVING PARTY DATA			
Name:	Wellington Cordage, LLC n/k/a Fibrex Cordage LLC		
Street Address:	1140 Monticello Road		
City:	Madison		
State/Country:	GEORGIA		
Postal Code:	30650		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	0932854	WATER DEVIL	
CORRESPONDENCE DATA			
Fax Number:	(404)522-8409		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	404-523-5300		
Email:	sls@phrd.com		
Correspondent Name:	Steven L. Schaaf, Paralegal		
Address Line 1:	285 Peachtree Center Avenue, N.E.		
Address Line 2:	Suite 1500		
Address Line 4:	Atlanta, GEORGIA 30303		
ATTORNEY DOCKET NUMBER:	3969-1		
NAME OF SUBMITTER:	Jack C. Basham, Jr.		
Signature:	/JCB/		

OP \$40.00 0932854

Date:

05/23/2006

Total Attachments: 3

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TRADEMARK TRANSFER AND ASSIGNMENT

FOR VALUE RECEIVED, the undersigned, **THE CIT GROUP/BUSINESS CREDIT, INC.**, a New York corporation ("Assignor"), does hereby sell, assign, transfer and convey to **WELLINGTON CORDAGE, LLC n/k/a FIBREX CORDAGE LLC**, a Delaware limited liability company ("Assignee"), any and all right, title or interest that Assignor may have in and to the trademark applications and trademarks listed on Schedule A attached hereto, evidence of which was recorded on October 31, 2003, at Reel No. 2854, Frame 0643, United States Patent and Trademark Office, together with the goodwill of the business symbolized by and connected with the marks, including, without limitation, all proceeds thereof (such as, by way of example only, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto and all re-issues, divisions, continuations, renewals, extensions and continuations-in-part thereof.

This Agreement is intended to operate as a release of all liens and security interests conveyed by Assignee to Assignor in such trademarks and trademark applications and to reassign to Assignee all of Assignor's right, title, and interest in and to such trademarks and trademark applications.

IN WITNESS WHEREOF, Assignor has caused this Agreement to be signed and sealed by its duly authorized officer, as of May 22, 2006.

THE CIT GROUP/BUSINESS CREDIT, INC.
("Assignor")

By:  _____

Name: James Anderson

Title: Senior Vice President

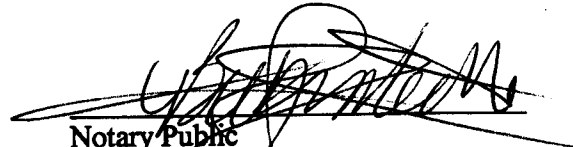
SCHEDULE A

Trademark

<u>Trademark</u>	<u>Serial No.</u>	<u>Registration Number</u>	<u>Registration Date</u>
Water Devil	72381339	0932854	April 25, 1972

STATE OF ILLINOIS)
)
COUNTY OF COOK)

BEFORE ME, the undersigned, a Notary Public in and for the county aforesaid, on this 22nd day of May, 2006, personally appeared James Anderson, to me known personally, and who, being by me duly sworn, deposes and says that he is a Senior Vice President of The CIT Group/Business Credit, Inc., a New York corporation, and that said instrument was signed by him on behalf of said corporation in such capacity.


Notary Public
Executed on 5-22-06
My Commission Expires
"NOTARIAL SEAL"
BETH J. GRINSTEAD
Notary Public, State of Illinois
My Commission Expires 4/4/09
[NOTARIAL SEAL]