

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The CIT Group/Business Credit, Inc.		05/03/2006	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	Sportmart, Inc.
Street Address:	7233 W. Dempster St.
City:	Niles
State/Country:	ILLINOIS
Postal Code:	60648
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 18

Property Type	Number	Word Mark
Registration Number:	2167073	SHOPPING ANYWHERE ELSE IS POINTLESS
Registration Number:	2155749	SURF SOUL OUTFITTERS
Registration Number:	2145991	60,000 KINDS OF ADRENALINE
Registration Number:	1089902	
Registration Number:	2120599	LX
Registration Number:	2041457	SPORTGRIP
Registration Number:	1995730	BMI
Registration Number:	1995728	BMI
Registration Number:	1455882	SPORTMART
Registration Number:	2053803	SPORTMART
Registration Number:	2216868	OUTFITTERS
Registration Number:	1792513	OUTFITTERS
Registration Number:	2334094	PLAY! BUY! PLAY!

CH \$465.00 2167073

Registration Number:	973290	SPORTMART
Registration Number:	2086744	THE NEXT STEP
Registration Number:	2652089	PERFORMANCE OUTFITTERS
Registration Number:	2749845	OUTFITTERS EXPEDITION
Serial Number:	76341746	SPORTMART EXPRESS

CORRESPONDENCE DATA

Fax Number: (703)415-1557

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 703-415-1555

Email: mail@specializedpatent.com

Correspondent Name: Christopher E. Kondracki

Address Line 1: 2001 Jefferson Davis, Hwy., Suite 1007

Address Line 4: Arlington, VIRGINIA 22202

ATTORNEY DOCKET NUMBER:	6050192E
NAME OF SUBMITTER:	Christopher E. Kondracki
Signature:	/Christopher E. Kondracki/
Date:	05/30/2006

Total Attachments: 3

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RELEASE AND REASSIGNMENT OF
TRADEMARKS AND TRADEMARK APPLICATIONS

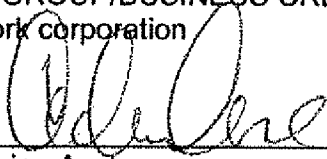
Reference is hereby made to that certain Trademark Collateral Assignment, dated as of August 4, 2003, executed by SPORTMART, INC., a Delaware corporation ("Company"), in favor of THE CIT GROUP/BUSINESS CREDIT, INC., a New York corporation, as agent ("Agent"), which was recorded in the United States Patent and Trademark Office on November 5, 2003, at Reel 003002, Frame 0119 (the "Agreement") and pursuant to which the Company assigned and granted to Agent, a security interest in and to all of Company's right, title and interest in and to certain trademarks, including those trademarks specifically listed on Schedule 1 attached hereto (the "Marks") and the goodwill associated therewith; and

WHEREAS, Agent wishes to release, retransfer and reassign to Company, without representation or warranty, all of Agent's right, title and interest in and to the Marks and the goodwill associated therewith;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Agent hereby releases, retransfers and reassigns to Company, without representation or warranty, all of Agent's right, title and interest in and to the Marks and the goodwill associated therewith.

IN WITNESS WHEREOF, Agent has executed this Release and Reassignment of Registered Trademarks and Trademark Applications as of this 3 day of May 2006.

THE CIT GROUP/BUSINESS CREDIT, INC.,
a New York corporation

By: 
Name: Adrian Avalos
Title: Vice President

Schedule 1

TRADEMARKS

<u>Trademark</u>	<u>Application or Registration Date</u>	<u>Application Serial No. or Registration No.</u>
SHOPPING ANYWHERE ELSE IS POINTLESS	6/23/98	2,167,073
SURF SOUL OUTFITTERS	5/05/98	2,155,749
60,000 KINDS OF ADRENALINE	3/24/98	2,145,991
Miscellaneous Design	4/18/78	1,089,902
LX	12/09/97	2,120,599
SPORTSGRIP	2/25/97	2,041,457
BMI	8/20/96	1,995,730
BMI and Design	8/20/96	1,995,728
SPORTMART	9/01/87	1,455,882
SPORTMART	4/22/97	2,053,803
OUTFITTERS	1/12/99	2,216,868
OUTFITTERS	9/14/93	1,792,513
PLAY! BUY! PLAY!	3/28/00	2,334,094
SPORTMART and Design	11/20/73	973,290
THE NEXT STEP	8/12/97	2,086,744
PERFORMANCE OUTFITTERS	11/19/02	2,652,089
SPORTMART EXPRESS	11/26/01	76/341,746
OUTFITTERS EXPEDITION	8/12/03	2,749,845
CHICAGO'S SPORTS	10/26/93	073410

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CHAMPION (IL)

MINNESOTA'S SPORTS
CHAMPION (MN)

10/13/93

21362

CALIFORNIA'S SPORTS
CHAMPION (CA)

5/18/94

043315

BN 848338v1