

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	DISCHARGE OF SECURITY INTEREST IN TRADEMARKS AND TRADENAMES

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
THE CIT GROUP/BUSINESS CREDIT, INC.		06/08/2006	CORPORATION:

**RECEIVING PARTY DATA**

<b>Name:</b>	FM PRECISION GOLF MANUFACTURING CORP.
<b>Street Address:</b>	535 Migeon Avenue
<b>City:</b>	Torrington
<b>State/Country:</b>	CONNECTICUT
<b>Postal Code:</b>	06790
<b>Entity Type:</b>	CORPORATION: DELAWARE

<b>Name:</b>	ROYAL PRECISION, INC.
<b>Street Address:</b>	535 Migeon Avenue
<b>City:</b>	Torrington
<b>State/Country:</b>	CONNECTICUT
<b>Postal Code:</b>	06790
<b>Entity Type:</b>	CORPORATION: DELAWARE

<b>Name:</b>	FMPGMC SUB INC.
<b>Street Address:</b>	535 Migeon Avenue
<b>City:</b>	Torrington
<b>State/Country:</b>	CONNECTICUT
<b>Postal Code:</b>	06790
<b>Entity Type:</b>	CORPORATION: WYOMING

PROPERTY NUMBERS Total: 47

Property Type	Number	Word Mark
Registration Number:	1980894	CHAMPION

OP \$1190.00 1980894

Registration Number:	2673083	DIAMOND RIFLE
Registration Number:	1609922	FIBREMATCH
Registration Number:	2955707	FLIGHTED
Registration Number:	1864315	FCM
Registration Number:	1822954	FM
Registration Number:	2320724	FM PRECISION
Registration Number:	2373538	FM PRECISION GOLF
Registration Number:	2468136	FM PRECISION SHAFT
Registration Number:	2396479	FDT
Registration Number:	2378266	FLEX DISTRIBUTION TECHNOLOGY
Registration Number:	1473514	GOLF
Registration Number:	1386119	GOLFER MATCH
Registration Number:	2307954	LOSE YOUR TEMPER
Registration Number:	2125617	MICROLITE TD
Registration Number:	1362185	MICROTAPER
Registration Number:	2378888	PERFORMANCE FLIGHTED
Registration Number:	2358366	PERFORMANCE MATTERS
Registration Number:	1161106	PHOENIX
Registration Number:	2303575	PRECISION
Registration Number:	2731681	PRECISION
Registration Number:	1320963	PRECISION LITE
Registration Number:	2931670	PRECISIONFM
Registration Number:	2798308	PRECISION SUPER LITE
Registration Number:	2632654	PRECISION TECHNOLOGY
Registration Number:	2722458	PROJECT X
Registration Number:	1120104	PROPEL
Registration Number:	1117364	PROTAPER
Registration Number:	2017291	RIFLE
Registration Number:	2830857	RIFLE AIRLITE
Registration Number:	2313814	RIFLE FLIGHTED
Registration Number:	2173887	RIFLE LITE
Registration Number:	2340968	ROYAL PRECISION
Registration Number:	2974476	SABER TOUR VECTOR
Registration Number:	2508169	SPINNER WEDGE
Registration Number:	2209841	THE SHAFT COMPANY

Registration Number:	2265816	WORLD LEADER IN GOLF SHAFT TECHNOLOGY
Registration Number:	2958235	TOUR FLIGHTED
Registration Number:	1089311	UCV 304
Serial Number:	78335793	ARAMID VEIL
Serial Number:	78697256	N-GEN
Serial Number:	78257005	NANO
Serial Number:	78275622	PRECISION SABER
Serial Number:	78575359	RIFLE FLIGHTED LITE
Serial Number:	78322683	ROYAL SILENCER
Serial Number:	78179601	THE MARK CONSISTS OF A DESIGN OVER THE ENTIRE VISIBLE PORTION OF A GOLF CLUB SHAFT, I.E. THAT PORTION NOT COVERED BY THE GRIP OR THE HOSEL. SAID DESIGN CONSISTS OF A SILVER VERTICAL STRIPE WHICH COVERS AN ARC OF APPROXIMATELY 15% TO 20% OF THE CIRCUMFERENCE OF THE SHAFT AND WHICH INTERFUSES IN BOTH DIRECTIONS OVER AN ARC OF APPROXIMATELY 5% TO 10% OF THE CIRCUMFERENCE OF THE SHAFT INTO AN ADJACENT SECOND VERTICAL STRIPE OF GUN-METAL BLUE COVERING APPROXIMATELY 60% TO 70% OF THE CIRCUMFERENCE OF THE SHAFT.
Serial Number:	75344715	VERSAGRIP

**CORRESPONDENCE DATA**

Fax Number: (312)701-7711  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 312-701-7237  
Email: cdore@mayerbrownrowe.com  
Correspondent Name: Christopher Dore  
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Address Line 2: Mayer Brown Rowe & Maw LLP  
Address Line 4: Chicago, ILLINOIS 60606-4637

NAME OF SUBMITTER:	Christopher Dore
Signature:	/Christopher Dore/
Date:	06/13/2006

Total Attachments: 4  
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**DISCHARGE OF SECURITY INTEREST**  
**IN**  
**TRADEMARKS AND TRADENAMES**

This Discharge of Security Interest in Trademarks and Tradenames is given this \_\_\_\_\_ day of June, 2006 by **THE CIT GROUP/BUSINESS CREDIT, INC.**, with an office located at 11 West 42<sup>nd</sup> Street, New York, New York 10036 (the "Secured Party") in favor of **FM Precision Golf Manufacturing Corp.**, a Delaware Corporation, **Royal Precision, Inc.** a Delaware Corporation and **FMPGMC Sub Inc.**, a Wyoming corporation, each with a principal place of business at 535 Migeon Avenue, Torrington, CT 06790 (jointly and severally, the "Owner").

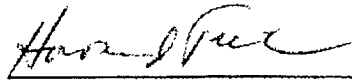
**WHEREAS**, Owner has, by Notice of Negative Pledge dated September 30, 2004 and Trademark and Tradename Security Agreement(s) and Mortgage(s) dated December 3, 2004 and May 23, 2006 granted to Secured Party a security interest or other interest in certain trademarks/tradenames identified in Schedule A attached hereto; and

**WHEREAS**, the obligations secured by the security interest have been paid in full or otherwise satisfied;

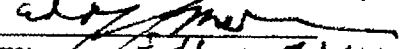
**NOW THEREFORE**, for and in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereby declares that the security interest and other interest are hereby discharged, released and terminated.

**IN WITNESS WHEREOF**, the Secured Party has caused this instrument to be executed by its proper corporation officers on the date first written above.

Witness/Attest:

  
\_\_\_\_\_  
Print Name: *HOWARD TIENCHEN*  
Title: *v.p.*

**THE CIT GROUP/  
BUSINESS CREDIT, INC.**

By:   
Print Name: *Eddy L. Tilsman*  
Title: *Vice President*

**SCHEDULE A**

**List of Trademarks/Tradenames**

Title	Serial No. & Filing Date or Registration No. and Issue Date or Trademark No. and Issue Date
"ARAMID VEIL" for golf club shafts	US SN 78/335,793
"CHAMPION" for golf club shafts	US TM Reg. No. 1,980,894
"COLORED SHAFT" design over entire shaft - golf club shafts	US SN 78/179,601
"DIAMOND RIFLE" golf club shafts	US TM Reg. No. 2,673,083; 01/07/03
"FIBREMATCH" for golf club shafts	US TM Reg. No. 1,609,922; 08/14/90
"FLIGHTED"-Shafts	US TM Reg. No. 2,955,707; 05/24/05
"FCM" Golf club shafts	US TM Reg. No. 1,864,315; 11/22/94
"FM" for golf club shafts	US TM Reg. No. 1,822,954; 02/22/94
FM PRECISION for golf club shafts	US TM Reg. No. 2,320,724; 02/22/00
"FM PRECISION GOLF"	US TM Reg. No. 2,373,538; 8/1/00
"FM PRECISION SHAFT"	US TM Reg. No. 2,468,136; 07/10/01
FDT for steel shafts	US TM Reg. No. 2,396,479; 10/17/00
"FLEX DISTRIBUTION TECHNOLOGY" for steel golf shafts	US TM Reg. No. 2,378,266; 8/15/00
"GOLF" (stylized) (Service Mark) for adjusting, repairing, and rebuilding golf clubs for professional golfers...Class 37)	US TM Reg. No. 1,473,514; 01/19/88
"GOLF MATCH" for golf club shafts	US TM Reg. No. 1,386,119
"LOSE YOUR TEMPER" for golf club shafts	US TM Reg. No. 2,307,954
"MICROLITE TD" (Goods: golf club shafts)	US TM Reg. No. 2,125,617; 12/30/97
"MICROTAPER" for golf club shafts	US TM Reg. No. 1,362,185; 09/24/85
I. "N-GEN" golf club shafts	US SN 78/697,256; 08/22/05

Title	Serial No. & Filing Date or Registration No. and Issue Date or Trademark No. and Issue Date
II. NANO for steel and graphite golf club shafts and golf club grips	US SN 78/257,005; 06/12/03
"PERFORMANCE FLIGHTED" for steel golf shafts	US TM Reg. No. 2,378,888
"PERFORMANCE MATTERS" for golf club shafts	US TM Reg. No. 2,358,366
"PHOENIX" for golf club shafts and clubs	US TM Reg. No. 1,161,106; 07/14/81
"PRECISION" for golf club shafts	US TM Reg. No. 2,303,575; 12/28/99
"PRECISION AND DESIGN" golf club shafts	US TM Reg. No. 2,731,681; 7/1/03
"PRECISION LITE" golf clubs	US TM Reg. No. 1,320,963
"PRECISION FM & DESIGN" golf club shafts	US TM Reg. No. 2,931,670; 03/08/05
"PRECISION SABER" golf club shafts	US SN 78/275,622, 07/17/03
"PRECISION SUPERLITE"	US TM Reg. No. 2,798,308; 12/23/03
"PRECISION TECHNOLOGY"	US TM Reg. No. 2,632,654; 10/08/02
"PROJECT X" golf club shafts	US TM Reg. No. 2,722,458; 06/03/03
"PROPEL" for golf club shafts	US TM Reg. No. 1,120,104; 06/12/79
"PROTAPER" for golf club shafts	US TM Reg. No. 1,117,364; 05/01/79
"RIFLE" for golf club shafts	US TM Reg. No. 2,017,291; 11/19/96
"RIFLE AIRLITE" steel golf club shafts	US TM Reg. No. 2,830,857; 04/06/04
"RIFLE FLIGHTED" golf club shafts	US TM Reg. No. 2,313,814; 02/1/00
"RIFLE FLIGHTED LITE" golf club shafts	US SN 78/575,359; 02/25/05
"RIFLE LITE" golf club shafts	US TM Reg. No. 2,173,887; 7/14/98
"ROYAL PRECISION" for golf club grips and golf club shafts	US TM Reg. No. 2,340,968
"ROYAL SILENCER" for golf club grips	US SN 78/322,683
"SABER TOUR VECTOR" graphite golf shafts	US TM Reg. No. 2,974,476; 07/19/05

Title	Serial No. & Filing Date or Registration No. and Issue Date or Trademark No. and Issue Date
"SHAFT TM" design over entire shaft – golf club shafts	US SN 78/179,601
"SPINNER WEDGE" golf club shafts	US. TM Reg. No. 2,508,169; 11/13/01
"THE SHAFT COMPANY" for golf club shafts  (BBB inadvertently abandoned)	US TM Reg. No. 2,209,841; 12/08/98
"THE WORLD LEADER IN GOLF SHAFT TECHNOLOGY" golf club shafts	US TM Reg. No. 2,265,816; 07/27/99
"TOUR FLIGHTED" golf club shafts	US TM Reg. No. 2,958,235; 05/31/05
"UCV 304" for golf shafts	US TM Reg. No. 1,089,311; 04/11/78
"VERSAGRIP"	US SN 75/344,715