

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
KeyBank National Association		06/30/2006	National Banking Association:
RECEIVING PARTY DATA			
Name:	Pacific Bag, Inc.		
Street Address:	15300 Woodinville Redmond Road, Suite A		
City:	Woodinville		
State/Country:	WASHINGTON		
Postal Code:	98072		
Entity Type:	CORPORATION: WASHINGTON		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2204042	PACIFIC BAG INC.	
CORRESPONDENCE DATA			
Fax Number:	(206)340-9599		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	(206)340-8770		
Email:	hwilliams@grahamdunn.com		
Correspondent Name:	Helena Williams		
Address Line 1:	2801 Alaskan Way, Suite 300		
Address Line 4:	Seattle, WASHINGTON 98121-1128		
ATTORNEY DOCKET NUMBER:	M29783		
NAME OF SUBMITTER:	Mark A. Finkelstein		
Signature:	/Mark A. Finkelstein/		
Date:	07/05/2006		

OP \$40.00 2204042

Total Attachments: 2
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WA Corporate Banking



KeyCorp
Mailecode: WA-31-18-0422
601 108th Avenue NE, 4th Floor
Bellevue, WA 98004

June 30, 2006

Pacific Bag, Inc.
Attention: Mark V. Howley, CEO
15300 Woodinville Redmond Road, Suite A
Woodinville, WA 98072

Re: Release of Security Interest in Trademark Registration Number 2204042

Dear Mark:

Reference is made to the Security Agreement between KeyBank National Association ("KeyBank") and Pacific Bag, Inc., formerly known as PBI Holdings, Inc. (the "Company") pursuant to which the Company agreed to grant a security interest to KeyBank in the Company's trademark "Pacific Bag, Inc.," which is registered with the U.S. Patent and Trademark Office ("USPTO"), registration number 2204042 (the "Trademark"), as described on Exhibit A, attached hereto. KeyBank's security interest was recorded with the USPTO on May 22, 1998.

This letter hereby acknowledges and confirms that any and all obligations secured by the security interest in the Trademark have been previously satisfied and the security interest in the Trademark has been terminated and released. KeyBank hereby authorizes the Company to file any and all necessary documents or instruments, including this letter, with the USPTO or any other such office in order to reflect in the records of the USPTO that such security interest in the Trademark has been terminated and released.

Sincerely,

KEYBANK NATIONAL ASSOCIATION


By: Steve Bro
Its: VP

Acknowledged and Agreed:

PACIFIC BAG, INC.


By: Mark V. Howley
Its: Chief Executive Officer

Exhibit A

Trademark

Mark	U.S. PTO Registration Number	Filing Date	Registration Date
Pacific Bag, Inc.	2204042	12/11/1997	11/17/1998