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Form PTO-1594 (Rev. 07/05)
OMB Collection 0651-0027 (exp. 6/30/2008)

06-09-2006

U.S. DEPARTMENT OF COMMERCE
United States Patent and Trademark Office



103254961

RE: _____

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies): National Envelope - Specialties Group LLC	2. Name and address of receiving party(ies) Additional names, addresses, or citizenship attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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Individual(s) Association
 General Partnership Limited Partnership
 Corporation- State: _____
 Other Limited Liability Company
 Citizenship (see guidelines) Delaware
 Additional names of conveying parties attached? Yes No

Name: General Electric Capital Corporation, as Agent
 Internal Address: _____
 Street Address: 299 Park Avenue, 3rd floor
 City: New York
 State: New York
 Country: United States Zip: 10171
 Association Citizenship _____
 General Partnership Citizenship _____
 Limited Partnership Citizenship _____
 Corporation Citizenship Delaware
 Other _____ Citizenship _____
 If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
 (Designations must be a separate document from assignment)

3. Nature of conveyance /Execution Date(s) :
 Execution Date(s) 4/4/06
 Assignment Merger
 Security Agreement Change of Name
 Other _____

4. Application number(s) or registration number(s) and identification or description of the Trademark.
 A. Trademark Application No.(s)
 See Schedule A attached hereto.
 B. Trademark Registration No.(s)
 See Schedule A attached hereto.
 Additional sheet(s) attached? Yes No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

5. Name & address of party to whom correspondence concerning document should be mailed:
 Name: Tracey D. Bennett
 Internal Address: Paul, Hastings, Janofsky & Walker LLP
 Street Address: 1055 Washington Blvd.
 City: Stamford
 State: Connecticut Zip: 06901
 Phone Number: 203-961-7535
 Fax Number: 203-674-7735
 Email Address: traceybennett@paulhastings.com

6. Total number of applications and registrations involved: 12
7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 315.00
 Authorized to be charged by credit card
 Authorized to be charged to deposit account
 Enclosed
8. Payment Information:
 a. Credit Card Last 4 Numbers _____
 Expiration Date _____
 b. Deposit Account Number _____
 Authorized User Name _____

9. Signature: Tracey D. Bennett 6/1/06
 Signature Date

06/08/2006 BYRME 00000089 1827460 Tracey D. Bennett Total number of pages including cover sheet, attachments, and document: 25
 40.000000 of Person Signing

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to: Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

01 FC:8521
02 FC:8522

TRADEMARK
REEL: 003351 FRAME: 0732

Attachment to Trademark Cover Sheet

Additional Conveying Party:

1. National Envelope – Houston LLC
Limited Liability Company: Delaware

**Schedule A
to Trademark Cover Sheet**

Trademark Registrations:

1,827,460	1,015,270	1,173,158
1,853,637	2,666,752	2,669,457
1,156,345	2,394,234	2,562,160
3,033,425	2,482,966	2,842,711

Trademark Applications:

None.

**AMENDED AND RESTATED INTELLECTUAL
PROPERTY SECURITY AGREEMENT**

THIS AMENDED AND RESTATED INTELLECTUAL PROPERTY SECURITY AGREEMENT (together with all amendments, if any, from time to time, this "Intellectual Property Security Agreement"), dated as of April 4, 2006, is made by EACH OF THE GRANTORS LISTED ON THE SIGNATURE PAGES HERETO AND EACH ADDITIONAL PARTY WHICH BECOMES A GRANTOR HERETO PURSUANT TO SECTION 8 HEREOF (collectively, "Grantors" and each, a "Grantor"), in favor of GENERAL ELECTRIC CAPITAL CORPORATION, a Delaware corporation, in its capacity as Agent ("Agent") for itself and the lenders from time to time party to the Credit Agreement described below ("Lenders").

W I T N E S S E T H:

WHEREAS, pursuant to that certain Amended and Restated Credit Agreement, dated as of the date hereof, by and among NATIONAL ENVELOPE CORPORATION, a New York corporation, NATIONAL ENVELOPE CORPORATION — EAST, a New Jersey corporation, NATIONAL ENVELOPE — MIDWEST LLC, a Kansas limited liability company, NATIONAL ENVELOPE — WEST LLC, a California limited liability company, NATIONAL ENVELOPE — TEXAS LLC, a Texas limited liability company, NATIONAL ENVELOPE — GREAT LAKES LLC, an Illinois limited liability company, NATIONAL ENVELOPE - AECO LLC, a Delaware limited liability company, NATIONAL ENVELOPE - SPECIALTIES GROUP LLC, a Delaware limited liability company, NATIONAL ENVELOPE - HOUSTON LLC, a Delaware limited liability company, NATIONAL ENVELOPE - SHELBYVILLE EQUITY LLC, a Delaware limited liability company, NATIONAL ENVELOPE - EXTON EQUITY LLC, a Delaware limited liability company, NATIONAL ENVELOPE - NASHVILLE EQUITY LLC, a Delaware limited liability company, NATIONAL ENVELOPE - HOUSTON EQUITY LLC, a Delaware limited liability company, NATIONAL ENVELOPE - LEASING LLC, a Delaware limited liability company, WILLIAMHOUSE LLC, a New York limited liability company, WILLIAMHOUSE OF CALIFORNIA LLC, a California limited liability company, WILLIAMHOUSE OF COLORADO LLC, a Colorado limited liability company, WILLIAMHOUSE OF PENNSYLVANIA LLC, a Pennsylvania limited liability company, WILLIAMHOUSE OF TEXAS LLC, a Texas limited liability company and WILLIAMHOUSE OF WISCONSIN LLC, a Wisconsin limited liability company (each, a "Borrower" and collectively referred to herein as the "Borrowers"), NEC HOLDINGS CORP., a Delaware corporation ("Holdings"), the other Credit Parties signatory thereto, General Electric Capital Corporation, for itself, as a Lender, and as Agent for Lenders, and the other Lenders signatory thereto from time to time (including all annexes, exhibits and schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Credit Agreement"), Lenders have agreed to make and to continue the Loans and to incur Letter of Credit Obligations on behalf of the Borrowers and to amend and restate the Credit Agreement, dated as of October 31, 2003 (as amended, supplemented or otherwise modified prior to the date hereof, (the "Existing Credit Agreement"), by and among each Borrower named therein, the other credit parties signatory thereto, Agent and the lenders signatory thereto;

WHEREAS, Grantors directly or indirectly benefit from the credit facilities made available to each of the Borrowers under the Credit Agreement and in order to induce Agent and Lenders to enter into the Credit Agreement and other Loan Documents and to induce Lenders to

make and to continue the Loans and to incur Letter of Credit Obligations as provided for in the Credit Agreement, Grantors desire to grant a continuing Lien on the Intellectual Property Collateral to Agent, for the benefit of Agent and Lenders, to secure and to continue to secure all of the Obligations; and

WHEREAS, in furtherance of the foregoing, Grantors have agreed to amend and restate the Intellectual Property Security Agreement dated as of October 31, 2003 (as amended and in effect from time to time prior to the date hereof, the "Existing Intellectual Property Security Agreement"), by and among the grantors signatory thereto and Agent;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree to amend and restate the Existing Intellectual Property Security Agreement as follows:

1. DEFINED TERMS. All capitalized terms used but not otherwise defined herein have the meanings given to them in Annex A to the Credit Agreement.
2. GRANT OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL. (a) To secure the prompt and complete payment, performance and observance of all the Obligations, each Grantor hereby grants, assigns, conveys, mortgages, pledges, hypothecates and transfers to Agent, for itself and the benefit of the Lenders, a continuing first priority security interest in and Lien (as applicable) upon all of its right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired by or arising in favor of such Grantor and whether owned or consigned by or to, or licensed from or to, such Grantor (collectively, the "Intellectual Property Collateral"):
 - (i) all of its Patents and Patent Licenses to which it is a party including those referred to on Schedule I hereto;
 - (ii) all of its Trademarks and Trademark Licenses to which it is a party including those referred to on Schedule II hereto;
 - (iii) all of its Copyrights and Copyright Licenses to which it is a party including those referred to on Schedule III hereto;
 - (iv) all reissues, continuations or extensions of the foregoing;
 - (v) all goodwill of the business connected with the use of, and symbolized by, each Patent, each Patent License, each Trademark, each Trademark License, each Copyright and each Copyright License; and
 - (vi) all products and proceeds of the foregoing, including, without limitation, any claim by such Grantor against third parties for past, present or future (A) infringement or dilution of any Patent or Patent licensed under any Patent License, (B) injury to the goodwill associated with any Patent or any Patent licensed under any Patent License, (C) infringement or dilution of any Trademark or Trademark licensed under any Trademark License, (D) injury to the goodwill associated with any Trademark or any Trademark licensed under any Trademark License, (E) infringement or dilution of any Copyright or Copyright licensed under

any Copyright License, and (F) injury to the goodwill associated with any Copyright or any Copyright licensed under any Copyright License.

Notwithstanding the foregoing, the Intellectual Property Collateral shall not include any assets licensed if the license is not prohibited under the terms of the Credit Agreement and the granting of a security interest therein is prohibited by or otherwise would materially breach the terms of such license (the property covered by such license being hereinafter referred to as “Excluded Assets”); provided, however, that (1) Grantor shall use its commercially reasonable best efforts to obtain any and all consents and/or waivers necessary for the granting of a security interest in each such Excluded Asset by Grantor to Agent, that is material to the operation of the Grantor’s business or to the extent required by Agent and (2) Grantor shall not on and after the Closing Date enter into any additional licenses which contain any such prohibition, which are, either individually or in the aggregate, material to the operation of Grantor’s business. The foregoing exclusion shall in no way be construed so as to limit, impair or otherwise affect Agent’s unconditional continuing security interests in and Liens (as applicable) upon any Excluded Asset once any such applicable prohibition is no longer in effect.

(b) In addition, to secure the prompt and complete payment, performance and observance of the Obligations and in order to induce Agent and Lenders as aforesaid, each Grantor hereby grants to Agent, for itself and the benefit of Lenders, a right of setoff, against the property of such Grantor held by Agent or any Lender, consisting of property described above in Section 2(a) now or hereafter in the possession or custody of or in transit to Agent or any Lender, for any purpose, including safekeeping, collection or pledge, for the account of such Grantor, or as to which such Grantor may have any right or power.

3. REPRESENTATIONS AND WARRANTIES. Each Grantor, jointly and severally, represents and warrants that, as of the Closing Date, each Grantor owns or has rights to use all Intellectual Property necessary to continue to conduct its business as now or heretofore conducted by it or proposed to be conducted by it. Each Trademark and Copyright registered with or that is the subject of an application with the United States Patent and Trademark Office, or its foreign equivalents, or the United States Copyright Office or its foreign equivalents, as applicable, each Patent and each License is listed, together with application or registration numbers, as applicable, in Schedule I, Schedule II and Schedule III, respectively, hereto. Each Grantor, jointly and severally, represents and warrants that, except as set forth in Disclosure Schedule (3.15) to the Credit Agreement, all Patents, Trademarks and Copyrights which are necessary or material to the operations of such Grantor have been registered with the United States Patent and Trademark Office or its foreign equivalents or the United States Copyright Office or its foreign equivalents, as applicable. Each Grantor conducts its business and affairs without infringement of or interference with any Intellectual Property of any other Person in any material respect. Except as set forth in Disclosure Schedule (3.15) to the Credit Agreement, no Grantor is aware of any infringement claim by any other Person with respect to any Intellectual Property. This Intellectual Property Security Agreement is effective to create a valid and continuing security interest in and Lien on (as applicable) and, upon the filing hereof with the United States Patent and Trademark Office and the United States Copyright Office, as applicable and the filing of appropriate financing statements listed on Schedule I to the Security Agreement, perfected security interests in favor of Agent in all of Grantors’ Patents, Trademarks and Copyrights and such perfected security interests are enforceable as such as against any and all creditors of, and purchasers from, Grantors. Upon filing of this Intellectual Property Security Agreement with the United States Patent and Trademark Office and the

United States Copyright Office, as applicable and the filing of appropriate financing statements listed on Schedule I to the Security Agreement, all action necessary or otherwise requested by Agent to protect and perfect Agent's security interest in and Lien on (as applicable) Grantor's Patents, Trademarks and Copyrights shall have been duly taken.

The security interests granted pursuant to this Intellectual Property Security Agreement are granted in conjunction with the security interest granted to Agent pursuant to the Security Agreement. In addition to any representations and warranties contained herein, each Grantor hereby acknowledges and affirms the representations and warranties made to Agent with respect to the Intellectual Property Collateral made in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

4. COVENANTS. The security interests granted pursuant to this Intellectual Property Security Agreement are granted in conjunction with the security interests granted to Agent pursuant to the Security Agreement. In addition to the covenants contained herein, each Grantor hereby acknowledges and affirms the covenants of such Grantor contained in the Security Agreement with respect to the Intellectual Property Collateral, the terms and provisions of which are incorporated herein as if fully set forth herein.

5. SECURITY AGREEMENT. The security interests granted pursuant to this Intellectual Property Security Agreement are granted in conjunction with the security interests granted to Agent pursuant to the Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the security interest in the Intellectual Property Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

6. REINSTATEMENT. This Intellectual Property Security Agreement shall remain in full force and effect and continue to be effective should any petition be filed by or against any Grantor or Credit Party for liquidation or reorganization, should any Grantor or Credit Party become insolvent or make an assignment for the benefit of any creditor or creditors or should a receiver or trustee be appointed for all or any significant part of any Grantor's or Credit Party's assets, and shall continue to be effective or be reinstated, as the case may be, if at any time payment and performance of the Obligations, or any part thereof, is, pursuant to applicable law, rescinded or reduced in amount, or must otherwise be restored or returned by any obligee of the Obligations, whether as a "voidable preference," "fraudulent conveyance," or otherwise, all as though such payment or performance had not been made. In the event that any payment, or any part thereof, is rescinded, reduced, restored or returned, the Obligations shall be reinstated and deemed reduced only by such amount paid and not so rescinded, reduced, restored or returned.

7. NOTICES. Whenever it is provided herein that any notice, demand, request, consent, approval, declaration or other communication shall or may be given to or served upon any of the parties by any other party, or whenever any of the parties desires to give or serve upon another any such communication with respect to this Intellectual Property Security Agreement, each such notice, demand, request, consent, approval, declaration or other communication shall be in writing and shall be addressed to the party to be notified at the address set forth in Annex I to the Credit Agreement (or such other address as may be

substituted by notice given in the manner required by Section 11.10 of the Credit Agreement), and given in the manner required by Section 11.10 of the Credit Agreement.

8. ADDITIONAL GRANTORS. The initial Grantors hereunder are the Credit Parties as are signatories hereto on the date hereof. From time to time subsequent to the date hereof, additional Credit Parties may become parties hereto, as additional Grantors (each, an “Additional Grantor”), by executing a counterpart of this Intellectual Property Security Agreement substantially in the form of Exhibit A attached hereto. Upon delivery of any such counterpart to Agent, notice of which is hereby waived by the Grantors, each Additional Grantor shall be a Grantor and shall be as fully a party hereto as if such Additional Grantor were an original signatory hereto. Each Grantor expressly agrees that its obligations arising hereunder shall not be affected or diminished by the addition or release of any other Grantor hereunder nor by any election of Agent not to cause any Credit Party or any other Person to become an Additional Grantor hereunder. This Intellectual Property Security Agreement shall be fully effective as to any Grantor that is or becomes a party hereto regardless of whether any other Person becomes or fails to become or ceases to be a Grantor hereunder.

9. TERMINATION OF THIS SECURITY AGREEMENT. Subject to Section 6 hereof, this Intellectual Property Security Agreement shall terminate upon the Termination Date.

10. NO STRICT CONSTRUCTION. The parties hereto have participated jointly in the negotiation and drafting of this Intellectual Property Security Agreement. In the event an ambiguity or question of intent or interpretation arises, this Intellectual Property Security Agreement shall be construed as if drafted jointly by the parties hereto and no presumption or burden of proof shall arise favoring or disfavoring any party by virtue of the authorship of any provisions of this Intellectual Property Security Agreement. This Intellectual Property Security Agreement is to be read, construed and applied together with the Credit Agreement and the other Loan Documents which, taken together, set forth the complete understanding and agreement of Agent, Lenders and Grantors with respect to the matters referred to herein and therein. Except as otherwise specifically provided, if any provision contained in this Intellectual Property Security Agreement or any other Loan Document, conflicts with any provision in the Credit Agreement, the provision in the Credit Agreement shall govern and control.

11. ADVICE OF COUNSEL. Each of the parties represents to each other party hereto that it has discussed this Intellectual Property Security Agreement with its counsel.

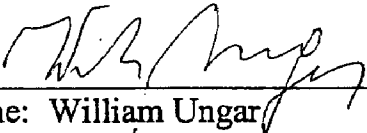
12. EFFECT OF AMENDMENT AND RESTATEMENT. From and after the date hereof (the “Effective Date”): (a) the terms and conditions of the Existing Intellectual Property Security Agreement shall be amended as set forth herein and, as so amended, shall be restated in their entirety, but only with respect to the rights, duties and obligations among Grantors and the Agent continuing or accruing from and after the Effective Date; (b) this Intellectual Property Security Agreement shall not in any way release or impair the rights, duties, obligations or Liens created pursuant to the Existing Intellectual Property Security Agreement (and such Liens shall continue without any diminution thereof and shall remain in full force and effect on and after the Effective Date) or affect the relative priorities thereof, in each case to the extent in force and effect thereunder as of the Effective Date, and all of such rights, duties, obligations and Liens are assumed, ratified and affirmed by each Grantor; (c) the

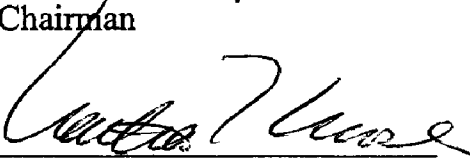
execution, delivery and effectiveness of this Intellectual Property Security Agreement shall not operate as a waiver of any right, power or remedy of the Lenders or the Agent under the Existing Intellectual Property Security Agreement, nor constitute a waiver of any covenant, agreement or obligation under the Existing Intellectual Property Security Agreement, except to the extent that any such covenant, agreement or obligation is no longer set forth herein or is modified hereby; and (d) any and all references to the Existing Intellectual Property Security Agreement in any Loan Document or Lender Swap Contract shall, without further action of the parties, be deemed a reference to the Existing Intellectual Property Security Agreement, as amended and restated by this Intellectual Property Security Agreement, and as this Intellectual Property Security Agreement shall be further amended, restated, supplemented or otherwise modified from time to time.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, each Grantor has caused this Intellectual Property Security Agreement to be executed and delivered by its duly authorized officers as of the date first set forth above.


NATIONAL ENVELOPE CORPORATION
NATIONAL ENVELOPE CORPORATION -
EAST
NATIONAL ENVELOPE - MIDWEST LLC
NATIONAL ENVELOPE - WEST LLC
NATIONAL ENVELOPE - TEXAS LLC
NATIONAL ENVELOPE - GREAT LAKES
LLC
NATIONAL ENVELOPE - AECO LLC
NATIONAL ENVELOPE - SPECIALTIES GROUP
LLC
NATIONAL ENVELOPE - HOUSTON LLC
NATIONAL ENVELOPE - SHELBYVILLE EQUITY
LLC
NATIONAL ENVELOPE - EXTON EQUITY LLC
NATIONAL ENVELOPE - NASHVILLE EQUITY
LLC
NATIONAL ENVELOPE - HOUSTON EQUITY LLC
NATIONAL ENVELOPE - LEASING LLC
WILLIAMHOUSE LLC
WILLIAMHOUSE OF CALIFORNIA LLC
WILLIAMHOUSE OF COLORADO LLC
WILLIAMHOUSE OF PENNSYLVANIA LLC
WILLIAMHOUSE OF TEXAS LLC
WILLIAMHOUSE OF WISCONSIN LLC
NEW YORK ENVELOPE CORP.
NATIONAL ENVELOPE CORPORATION -
NORTH
NATIONAL ENVELOPE CORPORATION -
SOUTH
NATIONAL ENVELOPE CORPORATION -
CENTRAL
OLD COLONY ENVELOPE CORP.
ARISTOCRAT ENVELOPE CORPORATION

By: 
Name: William Ungar
Title: Chairman

By: 
Name: Nathan F. Moser
Title: Chief Executive Officer

Acknowledged and Agreed:

GENERAL ELECTRIC CAPITAL CORPORATION, as Agent

By: 
Name: Philip F. Carbone
Its: Duly Authorized Signatory

ACKNOWLEDGMENT OF GRANTORS

STATE OF New York)
)
COUNTY OF Nassau)

ss.

On this 4 day of April, 2006 before me personally appeared William Ungar and Nathan F. Moser, proved to me on the basis of satisfactory evidence to be the persons who executed the foregoing instrument on behalf of each of NATIONAL ENVELOPE CORPORATION, NATIONAL ENVELOPE CORPORATION- EAST, NEW YORK ENVELOPE CORP., NATIONAL ENVELOPE CORPORATION- NORTH, NATIONAL ENVELOPE CORPORATION- SOUTH, NATIONAL ENVELOPE CORPORATION- CENTRAL, OLD COLONY ENVELOPE CORP. and ARISTOCRAT ENVELOPE CORPORATION who being by me duly sworn did depose and say that they are authorized officers of said corporations, that the said instrument was signed on behalf of said corporations as authorized by its Board of Directors and that they acknowledged said instrument to be the free act and deed of said corporations.

Lori J. Horsley
Notary Public

{seal}

LORI J. HORSLEY
NOTARY PUBLIC, State of New York
No. 01HO6077703
Qualified in New York County
Commission Expires July 15, 2006

ACKNOWLEDGMENT OF GRANTORS

STATE OF New York)
)
COUNTY OF Nassau) ss.

On this 4 day of April, 2006 before me personally appeared William Ungar and Nathan F. Moser, proved to me on the basis of satisfactory evidence to be the persons who executed the foregoing instrument on behalf of each of NATIONAL ENVELOPE- MIDWEST LLC, NATIONAL ENVELOPE- WEST LLC, NATIONAL ENVELOPE- TEXAS LLC, NATIONAL ENVELOPE- GREAT LAKES LLC, NATIONAL ENVELOPE- AECO LLC, and WILLIAMHOUSE LLC, who being by me duly sworn did depose and say that they are authorized officers of said limited liability companies, that the said instrument was signed on behalf of said limited liability companies as authorized by the Board of Directors of National Envelope Corporation, the sole member of the limited liability companies and that they acknowledged said instrument to be the free act and deed of said limited liability companies.

Lori J. Horsley
Notary Public

{seal}

LORI J. HORSLEY
NOTARY PUBLIC, State of New York
No. 01HO6077703
Qualified in New York County
Commission Expires July 15, 2008

ACKNOWLEDGMENT OF GRANTORS

STATE OF New York)
)
COUNTY OF Nassau)

ss.

On this 4 day of April, 2006 before me personally appeared William Ungar and Nathan F. Moser, proved to me on the basis of satisfactory evidence to be the persons who executed the foregoing instrument on behalf of each of NATIONAL ENVELOPE-SPECIALTIES GROUP LLC, NATIONAL ENVELOPE-HOUSTON LLC, NATIONAL ENVELOPE-SHELBYVILLE EQUITY LLC, NATIONAL ENVELOPE-EXTON EQUITY LLC, NATIONAL ENVELOPE-NASHVILLE EQUITY LLC, NATIONAL ENVELOPE-HOUSTON EQUITY LLC and NATIONAL ENVELOPE-LEASING LLC, who being by me duly sworn did depose and say that they are authorized officers of said limited liability companies, that the said instrument was signed on behalf of said limited liability companies as authorized by the Board of Directors of National Envelope Corporation, the sole member of National Envelope – AECO LLC, which is in turn is the sole member of the limited liability companies and that they acknowledged said instrument to be the free act and deed of said limited liability companies.

Lori J. Horsley
Notary Public

{seal}

LORI J. HORSLEY
NOTARY PUBLIC, State of New York
No. 01806077703
Qualified in New York County
Commission Expires July 15, 2006

ACKNOWLEDGMENT OF GRANTORS

STATE OF New York)
)
COUNTY OF Nassau)

ss.

On this 4 day of April, 2006 before me personally appeared William Ungar and Nathan F. Moser, proved to me on the basis of satisfactory evidence to be the persons who executed the foregoing instrument on behalf of each of WILLIAMHOUSE OF CALIFORNIA LLC, WILLIAMHOUSE OF COLORADO LLC, WILLIAMHOUSE OF PENNSYLVANIA LLC, WILLIAMHOUSE OF TEXAS LLC and WILLIAMHOUSE OF WISCONSIN LLC who being by me duly sworn did depose and say that they are authorized officers of such limited liability companies, that the said instrument was signed on behalf of said limited liability companies as authorized by the Board of Directors of National Envelope Corporation, the manager of Williamhouse LLC, which in turn is the sole member of the limited liability companies and that they acknowledged said instrument to be the free act and deed of said limited liability companies.

Lori J. Horsley
Notary Public

{seal}

LORI J. HORSLEY
NOTARY PUBLIC, State of New York
No. 01805077703
Qualified in New York County
Commission Expires July 15, 2006

SCHEDULE I

to
INTELLECTUAL PROPERTY SECURITY AGREEMENT

I. PATENT REGISTRATIONS

Grantor	Patent	Reg. No.	Date
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None

II. PATENT APPLICATIONS

Grantor	Patent	Application No.	Date
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National Envelope-Specialties Group LLC and National Envelope – Houston LLC

Side Seam Gumming and Detection

60/596,325

9/16/2005

National Envelope-Specialties Group LLC and National Envelope – Houston LLC

Seal Gum Thickness Measurement

60/596,326

9/16/2005

III. PATENT LICENSES

Grantor	Name of Agreement	Date of Agreement	Parties
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None

SCHEDULE II
to
INTELLECTUAL PROPERTY SECURITY AGREEMENT

I. TRADEMARK REGISTRATIONS

Grantor	Mark	Country	Reg. No.	Date
National Envelope Corporation	COLOR TECH	United States	2,710,037	04/22/2003
National Envelope Corporation	COLOR TECH	Canada	TMA592354	10/15/2003
National Envelope Corporation	EARTH WOVE & Design	United States	1,677,601	03/03/1992
National Envelope Corporation	LOUISE	Canada	TMA602,957	02/23/2004
National Envelope Corporation	MISC. DESIGN	United States	1,276,514	05/01/1984
National Envelope Corporation	MISC. DESIGN	United States	1,274,284	04/17/1984
National Envelope Corporation	NATIONAL	Canada	TMA607,172	04/07/2004
National Envelope Corporation	NATIONAL ENVELOPE	Canada	TMA602,955	02/23/2004
National Envelope Corporation	NATIONAL ENVELOPE & DESIGN	Mexico	900560	02/23/2005
National Envelope Corporation	NATIONAL ENVELOPE & DESIGN	Mexico	900559	02/23/2005
National Envelope Corporation	NOBILITY	United States	1,764,467	04/13/1993
National Envelope Corporation	NY & Design [New York Envelope Corp. Logo]	United States	1,247,058	08/02/1983
National Envelope Corporation	OLD COLONY	United States	2,640,959	10/22/2002

Grantor	Mark	Country	Reg. No.	Date
National Envelope Corporation	PEEL & SEEL	Canada	TMA504141	11/16/1998
National Envelope Corporation	PEEL & SEEL	European Community Trade Mark Office (CTM)	528,208	03/30/1999
National Envelope Corporation	PEEL & SEEL	United States	924,722	11/30/1971
National Envelope Corporation	PEEL & SEEL & DESIGN	United States	2,758,428	09/02/2003
National Envelope Corporation	PEEL & SEEL & DESIGN	Canada	TMA607,171	04/07/2004
National Envelope Corporation	PEEL 'N SEAL ENVELOPES	Canada	TMA434320	10/07/1994
National Envelope Corporation	PRINTMASTER	United States	2,708,542	04/22/2003
National Envelope Corporation	PRINTMASTER	Canada	TMA592030	10/09/2003
National Envelope Corporation	SIMPLE SEAL	United States	2,236,851	04/06/1999
National Envelope Corporation	SIMPLE SEAL	Canada	TMA607,476	04/13/2004
National Envelope Corporation	TAC-N-TAC & Design	United States	1,196,195	05/25/1982
National Envelope Corporation	TAC-N-TAC & Design	Canada	TMA592137	10/10/2003
National Envelope Corporation	THE WILLIAMHOUSE & Design ¹	Canada	TMA211140	01/06/1976
National Envelope Corporation	WILLIAMHOUSE	Canada	TMA602,912	02/23/2004
National Envelope Corporation	WILLIAMHOUSE & DESIGN (LOGO)	Canada	TMA600,878	01/29/2004

¹ Decision was made to allow registration to lapse; PTO may record it as expired any time after 7/10/06.

Grantor	Mark	Country	Reg. No.	Date
National Envelope-Specialties Group LLC and National Envelope-Houston LLC	AECO	United States	1,827,460	03/22/1994
National Envelope-Specialties Group LLC and National Envelope-Houston LLC	AECO & Design	United States	1,015,270	07/08/1975
National Envelope-Specialties Group LLC and National Envelope-Houston LLC	ATENCO & Design	United States	1,173,158	10/13/1981
National Envelope-Specialties Group LLC and National Envelope-Houston LLC	ATLANTIC ENVELOPE COMPANY	United States	1,853,637	09/13/1994
National Envelope-Specialties Group LLC and National Envelope-Houston LLC	BOXPAK	United States	2,666,752	12/24/2002
National Envelope-Specialties Group LLC and National Envelope-Houston LLC	BOXPAK & Design	United States	2,669,457	12/31/2002
National Envelope-Specialties Group LLC and National Envelope-Houston LLC	E-Z TRIEVE	United States	1,156,345	06/02/1981
National Envelope-Specialties Group LLC and National Envelope-Houston LLC	EASY WRAP	United States	2,394,234	10/10/2000

Grantor	Mark	Country	Reg. No.	Date
National Envelope-Specialties Group LLC and National Envelope-Houston LLC	EASY WRAP & Design	United States	2,562,160	04/16/2002
National Envelope-Specialties Group LLC and National Envelope-Houston LLC	FLEXOBLE	United States	3,033,425	12/27/2005
National Envelope-Specialties Group LLC and National Envelope-Houston LLC	FULL CIRCLE	United States	2,482,966	08/28/2001
National Envelope-Specialties Group LLC and National Envelope-Houston LLC	JUST ADD COLOR	United States	2,842,711	05/18/2004
Williamhouse LLC	BRILLIANT BY WILLIAMHOUSE	Canada	TMA601,133	02/02/2004
Williamhouse LLC	BRILLIANT HOLIDAY COLLECTION	Canada	TMA601,132	02/02/2004
Williamhouse LLC	CANTERBURY ANNOUNCEMENTS ²	United States	1,926,438	10/10/1995
Williamhouse LLC	COMBINE-VELOPE	United States	722,594	10/10/1961
Williamhouse LLC	FLAKJACKET	United States	2,698,326	03/18/2003
Williamhouse LLC	FLAKJACKET	Canada	TMA603,519	02/27/2004
Williamhouse LLC	FLIP N' STIC	United States	2,033,108	01/21/1997
Williamhouse LLC	KENTTKRAFT	Canada	TMA597,700	12/16/2003
Williamhouse LLC	KENTTKRAFT	United States	2,615,255	09/03/2002
Williamhouse LLC	KENTWOVE	United States	1,042,271	06/29/1976

² Decision was made to allow registration to lapse; PTO may record it as expired any time after 4/10/06.

Grantor	Mark		Reg. No.	Date
Williamhouse LLC	KENTWOVE	Canada	TMA601,953	02/11/2004
Williamhouse LLC	LUXOR ³	United States	619,084	01/10/1956
Williamhouse LLC	LUXOR	Canada	TMA602,876	02/20/2004
Williamhouse LLC	ORDER-VELOPE	United States	427,247	02/04/1947
Williamhouse LLC	PERFECT VISION	United States	1,356,577	08/27/1985
Williamhouse LLC	PERFECT VISION	Canada	TMA602,807	02/20/2004
Williamhouse LLC	PRESERVATION	United States	1,628,271	12/18/1990
Williamhouse LLC	WOVE			
Williamhouse LLC	PRESERVATION	Canada	TMA604,128	03/04/2004
Williamhouse LLC	WOVE			
Williamhouse LLC	PRINTS COLLECTION	United States	2,848,663	06/01/2004
Williamhouse LLC	PRINTS COLLECTION	Canada	TMA607,810	04/16/2004
Williamhouse LLC	RAWHIDE	United States	849,415	05/21/1968
Williamhouse LLC	SECURONMAIL	United States	623,070	03/13/1956
Williamhouse LLC	(Stylized) ⁴			
Williamhouse LLC	TUFTTEAR ⁵	United States	619,085	01/10/1956
Williamhouse LLC	TX3	United States	2,398,664	10/24/2000
Williamhouse LLC	TX3	Canada	TMA604,129	03/04/2004
Williamhouse LLC	WILLIAMHOUSE	European Community	528,364	03/30/1999
Williamhouse LLC	WILLIAMHOUSE	Trade Mark Office (CTM)		
Williamhouse LLC	WILLIAMHOUSE & Design	United States	2,680,484	01/28/2003
Williamhouse LLC	WILLIAMHOUSE & Design	United States	2,677,365	01/21/2003
Williamhouse LLC	WILLIAMHOUSE BY NATIONAL ENVELOPE	Mexico	900561	09/23/2005

II. TRADEMARK APPLICATIONS

³ Decision was made to allow registration to lapse; PTO may record it as expired any time after 7/10/06.

⁴ Decision was made to allow registration to lapse; PTO may record it as expired any time after 09/13/06.

⁵ Decision was made to allow registration to lapse; PTO may record it as expired any time after 7/10/06.

Grantor	Trademark	Country	Application No.	Date
National Envelope Corporation	MISC. DESIGN [EAGLE IN FLIGHT LOGO]	United States	78/726,827	10/5/2005
National Envelope Corporation	MISC. DESIGN [EAGLE IN FLIGHT LOGO]	European Community Trade Mark Office (CTM)	5024625	03/31/2006
National Envelope Corporation	MISC. DESIGN [EAGLE IN FLIGHT LOGO]	Canada	1,295,145	03/27/2006
National Envelope Corporation	MISC. DESIGN [EAGLE IN FLIGHT LOGO]	Mexico	775918	04/05/2006
National Envelope Corporation	MISC. DESIGN [EAGLE IN FLIGHT LOGO]	Mexico	775916	04/05/2006

National Envelope Corporation	NATIONAL ENVELOPE & DESIGN	United States	78-617, 171	04/26/2005
National Envelope Corporation	NATIONAL ENVELOPE & DESIGN	Canada	1,258,156	05/12/2005
National Envelope Corporation	NATIONAL ENVELOPE & DESIGN	European Community Trade Mark Office (CTM)	4,446,308	05/20/2005
National Envelope Corporation	NATIONAL ENVELOPE CORPORATION	United States	78-623,149	05/04/2005
National Envelope Corporation	NATIONAL ENVELOPE CORPORATION	European Community Trade Mark Office (CTM)	4,446,291	05./20/2005
National Envelope Corporation	NATIONAL ENVELOPE CORPORATION	Mexico	720,196	05/30/2005
National Envelope Corporation	NATIONAL ENVELOPE CORPORATION	Mexico	720,198	05/30/2005
National Envelope Corporation	NOBILITY	Canada	1,143,127	06/10/2002
Williamhouse LLC	WILLIAMHOUSE BY NATIONAL ENVELOPE	Mexico	718,374	05/19/2005
Williamhouse LLC	WILLIAMHOUSE BY NATIONAL ENVELOPE	European Community Trade Mark Office (CTM)	4,446,274	05/20/2005
Williamhouse LLC	WILLIAMHOUSE BY NATIONAL ENVELOPE	Canada	1,259,736	05/27/2005
Williamhouse LLC	WILLIAMHOUSE BY NATIONAL ENVELOPE	United States	78-628,456	05/12/2005

III. TRADEMARK LICENSES

Grantor	Patent	Reg. No.	Date
None			

SCHEDULE III
to
INTELLECTUAL PROPERTY SECURITY AGREEMENT

I. COPYRIGHT REGISTRATIONS

Grantor	Copyright	Reg. No.	Date
National Envelope – Specialties Group LLC and National Envelope – Houston LLC	Web 2 Plate Software	TXu1-250-974	6/10/2005

II. COPYRIGHT APPLICATIONS

Grantor	Copyright	Application No.	Date
None			

III. COPYRIGHT LICENSES

Grantor	Name of Agreement	Date of Agreement	Parties
None			