

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Trademark Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Deutsche Bank Trust Company Americas, as Collateral Agent		07/28/2006	Bank Trust Company:

RECEIVING PARTY DATA

Name:	Penhall International Corp.
Street Address:	1801 Penhall Way
City:	Anaheim
State/Country:	CALIFORNIA
Postal Code:	92801
Entity Type:	CORPORATION: ARIZONA

Name:	Penhall Company
Street Address:	1801 Penhall Way
City:	Anaheim
State/Country:	CALIFORNIA
Postal Code:	92801
Entity Type:	CORPORATION: CALIFORNIA

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Registration Number:	1521560	PENHALL
Registration Number:	1527368	PENHALL
Registration Number:	1942840	PENHALL
Registration Number:	2741325	PENHALL COMPANY
Registration Number:	2824460	
Registration Number:	2340631	PERFORMANCE SAWING & BREAKING
Registration Number:	2364121	PHOENIX CONCRETE CUTTING

CH \$215.00 1521560

Serial Number:

78675251

PENHALL RENTALS

CORRESPONDENCE DATA

Fax Number: (202)756-9299

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 202-756-9292

Email: christine.wilson@thomson.com

Correspondent Name: Corporation Service Company

Address Line 1: 1133 Avenue of the Americas

Address Line 2: Suite 3100

Address Line 4: New York, NEW YORK 10036

NAME OF SUBMITTER:

Christine Wilson

Signature:

/CHRISTINE WILSON/

Date:

08/08/2006

Total Attachments: 4

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RELEASE OF TRADEMARK SECURITY AGREEMENT

THIS RELEASE OF SECURITY AGREEMENT (this "Release") is made as of July 28, 2006 (the "Effective Date") among PENHALL INTERNATIONAL CORP., an Arizona corporation, and PENHALL COMPANY, a California corporation (each referred to herein individually as "Grantor" and collectively as "Grantors"), and DEUTSCHE BANK TRUST COMPANY AMERICAS, as collateral agent (in such capacity, the "Collateral Agent"), for the benefit of the Secured Parties.

WHEREAS, pursuant to the terms and conditions of that certain Trademark Security Agreement, dated as of November 1, 2005 among the Grantors and the Collateral Agent (the "Security Agreement"), the Grantors pledged, assigned and granted to the Collateral Agent a continuing security interest in all of its right, title and interest in and to the Trademark Collateral (as defined in the Security Agreement, hereinafter "Pledged Collateral"), including without limitation the trademark registrations and applications set forth on Schedule I hereto (collectively, the "Trademarks"), together with the goodwill associated therewith;

WHEREAS, Grantors, the other grantors party thereto and the Collateral Agent entered into the Security Agreement pursuant to the terms and conditions of that certain Credit Agreement, dated as of November 1, 2005, by and among the Grantors, the guarantors party thereto and the Collateral Agent (the "Credit Agreement")

WHEREAS, the Security Agreement relating to the Trademarks was recorded with the Trademarks Division of the U.S. Patent & Trademark Office on November 15, 2005 at Reel 003194, Frame 0287;

AND WHEREAS, The Borrower has paid in full all of its outstanding Obligations (as defined in the Credit Agreement);

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby terminates the Security Agreement, and hereby terminates, cancels, re-pledges, reassigns and releases any and all security interests it has against the Pledged Collateral, without warranty or recourse.

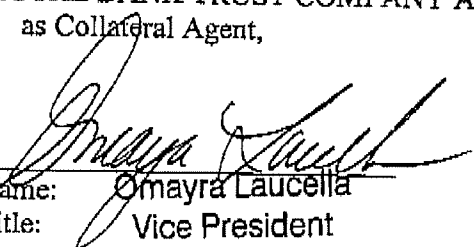
If and to the extent the Collateral Agent has acquired any right, title or interest to any of the Pledged Collateral, it hereby assigns and transfers such rights, title or interest to Grantors.

The Collateral Agent shall take all further actions, and provide to Grantors and each of its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), requested by Grantors to more fully and effectively effectuate the purposes of this Release.

IN WITNESS WHEREOF, The Collateral Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date:

DEUTSCHE BANK TRUST COMPANY AMERICAS,
as Collateral Agent,

By:


Name: Omayra Laucella
Title: Vice President

By:


Name: Carin Keegan
Title: Vice President

[Trademark Security Release Sig. Page]

SCHEDULE I
TRADEMARK SECURITY AGREEMENT
TRADEMARK REGISTRATIONS

Registered Mark	Owner	Registration Number	Date of Registration	Jurisdiction
PENHALL & Design	PENHALL INTERNATIONAL CORP.	1,521,560	JANUARY 24, 1989	United States
PENHALL & Design	PENHALL INTERNATIONAL CORP.	1,527,358	FEBRUARY 28, 1989	United States
PENHALL	PENHALL INTERNATIONAL CORP.	1,942,840	DECEMBER 19, 1995	United States
PENHALL COMPANY & Design	PENHALL INTERNATIONAL CORP.	2,741,325	JULY 29, 2003	United States
Design Only	PENHALL INTERNATIONAL CORP.	2,824,460	MARCH 23, 2004	United States
PERFORMANCE SAWING & BREAKING & Design	PENHALL INTERNATIONAL CORP.	2,340,631	APRIL 11, 2000	United States
PHOENIX CONCRETE CUTTING & Design	PENHALL INTERNATIONAL CORP.	2,364,121	JULY 4, 2000	United States
SUPERIOR CONCRETE CUTTING	PENHALL COMPANY	N/A	MAY 11, 2005	Wisconsin

SCHEDULE I - CONTINUED
TRADEMARK SECURITY AGREEMENT
TRADEMARK APPLICATIONS

Applications	Owner	Serial Number	Date of Filing	Jurisdiction
PENHALL RENTALS	PENHALL INTERNATIONAL CORP.	78/675,251	July 21, 2005	United States

P ENHALL RENTALS & Design	P ENHALL INTERNATIONAL CORP.	78/6 7,234 78/675,323	In Y 1,2120 July 1, 2005	United States
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