

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Release of Trademark Security Agreement Supplement		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Bank of America, N.A.		07/31/2006	National Banking Association: UNITED STATES
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Power Well Services, L.P. f/k/a Power Chokes, L.P.		
<b>Street Address:</b>	12777 Jones Road, Suite 280		
<b>City:</b>	Houston		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	77070		
<b>Entity Type:</b>	LIMITED PARTNERSHIP: TEXAS		
<b>PROPERTY NUMBERS Total: 4</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	76571815	POWERAMPS	
<b>Serial Number:</b>	76608053	TRAINED OPERATIONS PROFESSIONAL SAFETY HEALTH ENVIRONMENT LEADERSHIP FOCUS TOPSHELF POWER CHOKES TEAM	
<b>Registration Number:</b>	2444250	POWER CHOKES	
<b>Registration Number:</b>	2926053	POWER CHOKES	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(713)222-3291		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	(713) 221-3306		
<b>Email:</b>	constance.rhebergen@bracewellgiuliani.com		
<b>Correspondent Name:</b>	Constance Gall Rhebergen		
<b>Address Line 1:</b>	P.O. Box 61389		
<b>Address Line 4:</b>	Houston, TEXAS 77208-1389		
<b>ATTORNEY DOCKET NUMBER:</b>	060877.091116		

**CH \$115.00 76571815**

NAME OF SUBMITTER:	Constance Gall Rhebergen
Signature:	/constance gall rhebergen/
Date:	08/08/2006
Total Attachments: 3 source=PowerWellPTMRelease#page1.tif source=PowerWellPTMRelease#page2.tif source=PowerWellPTMRelease#page3.tif	

**RELEASE OF TRADEMARK SECURITY AGREEMENT SUPPLEMENT**

This Release of Trademark Security Agreement Supplement dated as of July 31, 2006 ("Release"), is made by Bank of America, N.A., in its capacity as administrative agent under the Amended and Restated Credit Agreement dated as of August 17, 2005, among Power Well Services, Inc., as the borrower, the guarantors party thereto, including Debtor, Bank of America, N.A., as administrative agent (in such capacity, the "Administrative Agent) and L/C issuer, and the other agents and lenders from time to time party thereto, as the same may be amended, restated, or otherwise modified from time to time (the "Credit Agreement") in favor of Power Well Services, L.P., a Texas limited partnership f/k/a Power Chokes, L.P. ("Debtor").

**RECITALS**

WHEREAS, Administrative Agent and Debtor previously entered into that certain Trademark Security Agreement Supplement dated July 30, 2004, recorded in the United States Patent and Trademark Office on August 12, 2004 at Reel 2915, Frame 0609 and amended by that certain Amendment to Trademark Security Agreement Supplement dated August 17, 2005, recorded in the United States Patent and Trademark Office on September 1, 2005 at Reel 3151, Frame 0841 (the "Security Agreement Supplement"), pursuant to which Administrative Agent purportedly owns a security interest in, among other things, Debtor's Trademarks (as defined in the Security Agreement Supplement), including those registered U.S. Trademark Applications and Registrations of the Debtor associated with such Security Agreement Supplement that are listed in the attached Exhibit A.

WHEREAS, the Administrative Agent desires to release its security interest in the registered U.S. Trademark Applications and Registrations listed in the attached Exhibit A.

**NOW, THEREFORE, subject to the terms, conditions, covenants and provisions of this Release, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto, intending to be legally bound, agree as follows:**

**RELEASE**

Administrative Agent hereby releases all liens, security interests, assignments, and other interests of Administrative Agent in the Collateral (as defined in the Security Agreement Supplement), including, without limitation, the security interest in those U.S. Trademark Applications and Registrations listed in Exhibit A, which is attached hereto.

Bank of America, N.A.,  
as Administrative Agent

*Claire Liu*

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Claire Liu  
Senior Vice President

**EXHIBIT A**

**U.S. TRADEMARK APPLICATIONS AND REGISTRATIONS**

<b>Trademark</b>	<b>Application or Registration Date</b>	<b>Application Serial No. or Registration No.</b>
Power Chokes Logo	4/17/01	2,444,250
Power Chokes	2/08/05	2,926,053
Poweramps	1/26/04	76/571,815
Trained Operations Professional Safety Health Environment Leadership Focus TOPSHELF Power Chokes Team (and Design)	8/20/04	76/608,053