Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Trademark Security Agreement Supplement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Bank of America, N.A.	07/31/2006 National Banking Association: UNITE		National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Power Well Services, Inc.	
Street Address:	12777 Jones Road, Suite 280	
City:	Houston	
State/Country:	TEXAS	
Postal Code:	77070	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark	
Serial Number:	78489391	POWERWELL SERVICES	
Serial Number:	78489401	POWERWELL SERVICES	
Serial Number:	78489406	POWERWELL SERVICES	

CORRESPONDENCE DATA

Fax Number: (713)222-3291

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (713) 221-3306

Email: constance.rhebergen@bracewellgiuliani.com

Correspondent Name: Constance Gall Rhebergen

Address Line 1: P.O. Box 61389

Address Line 4: Houston, TEXAS 77208-1389

ATTORNEY DOCKET NUMBER:	060877.091116
NAME OF SUBMITTER:	Constance Gall Rhebergen

TRADEMARK REEL: 003364 FRAME: 0424

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Signature:	/constance gall rhebergen/
Date:	08/08/2006
Total Attachments: 3 source=PowerWellIncTMRelease#page1.tif source=PowerWellIncTMRelease#page2.tif source=PowerWellIncTMRelease#page3.tif	

TRADEMARK REEL: 003364 FRAME: 0425

RELEASE OF TRADEMARK SECURITY AGREEMENT SUPPLEMENT

This Release of Trademark Security Agreement Supplement dated as of July 31, 2006 ("Release"), is made by Bank of America, N.A., in its capacity as administrative agent under the Amended and Restated Credit Agreement dated as of August 17, 2005, among Power Well Services, Inc., as the borrower, the guarantors party thereto, including Debtor, Bank of America, N.A., as administrative agent (in such capacity, the "Administrative Agent) and L/C issuer, and the other agents and lenders from time to time party thereto, as the same may be amended, restated, or otherwise modified from time to time (the "Credit Agreement") in favor of Power Well Services, Inc., a Delaware corporation ("Debtor").

RECITALS

WHEREAS, Administrative Agent and Debtor previously entered into that certain Trademark Security Agreement Supplement dated August 17, 2005, recorded in the United States Patent and Trademark Office on September 1, 2005 at Reel 003151, Frame 0848 (the "Security Agreement Supplement"), pursuant to which Administrative Agent purportedly owns a security interest in, among other things, Debtor's Trademarks (as defined in the Security Agreement Supplement), including those registered U.S. Trademark Applications and Registrations of the Debtor associated with such Security Agreement Supplement that are listed in the attached Exhibit A.

WHEREAS, the Administrative Agent desires to release its security interest in the registered U.S. Trademark Applications and Registrations listed in the attached Exhibit A.

NOW, THEREFORE, subject to the terms, conditions, covenants and provisions of this Release, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto, intending to be legally bound, agree as follows:

RELEASE

Administrative Agent hereby releases all liens, security interests, assignments, and other interests of Administrative Agent in the Collateral (as defined in the Security Agreement Supplement), including, without limitation, the security interest in those U.S. Trademark Applications and Registrations listed in <u>Exhibit A</u>, which is attached hereto.

#1980150

TRADEMARK
REEL: 003364 FRAME: 0426

Bank of America, N.A., as Administrative Agent

Claire Liu

Senior Vice President

REEL: 003364 FRAME: 0427

EXHIBIT A

U.S. TRADEMARK APPLICATIONS AND REGISTRATIONS

TRADEMARKS HELD BY POWER WELL SERVICES, INC.	APPL DATE	APPL NO.
POWERWELL SERVICES (AND DESIGN)	09/24/2004	78/489406
POWERWELL SERVICES (AND DESIGN)	09/24/2004	78/489401
POWERWELL SERVICES (AND DESIGN)	09/24/2004	78/489391

Exhibit A to Release of Trademark Security Agreement Supplement

TRADEMARK
REEL: 003364 FRAME: 0428