

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Trademark Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
SportRack, LLC		09/06/2006	LIMITED LIABILITY COMPANY: DELAWARE
Chaas Acquisitions, LLC		09/06/2006	LIMITED LIABILITY COMPANY: DELAWARE
Valtek, LLC		09/06/2006	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Ableco Finance LLC
Street Address:	299 Park Avenue, 23rd Floor
City:	New York
State/Country:	NEW YORK
Postal Code:	10171
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	2220011	
Registration Number:	2145030	ADVANCED ACCESSORY SYSTEMS
Registration Number:	2976368	VALTEK
Registration Number:	2825388	SFC

CORRESPONDENCE DATA

Fax Number: (213)996-3339
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 2136836339
 Email: claudiaimmerzeel@paulhastings.com
 Correspondent Name: Paul Hastings Janofsky & Walker LLP
 Address Line 1: 515 South Flower Street, 25th Floor

OP \$115.00 2220011

Address Line 4: Los Angeles, CALIFORNIA 90071

ATTORNEY DOCKET NUMBER: 45035.00163

NAME OF SUBMITTER: Claudia R Immerzeel

Signature: /Claudia R Immerzeel/

Date: 09/07/2006

Total Attachments: 9
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TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this "Trademark Security Agreement") is made this 6th day of September, 2006, among Grantors listed on the signature pages hereof (collectively, jointly and severally, "Grantors" and each individually "Grantor"), and ABLECO FINANCE LLC, a Delaware limited liability company, in its capacity as collateral agent for the Lender Group (together with its successors, and assigns, if any, in such capacity, "Agent").

WITNESSETH:

WHEREAS, pursuant to that certain Financing Agreement dated as of September 6, 2006 (as amended, restated, supplemented or otherwise modified from time to time, including all exhibits and schedules thereto, the "Financing Agreement") among CHAAS Acquisitions, LLC, a Delaware limited liability company ("Parent"), SportRack, LLC, a Delaware limited liability company as borrower ("Borrower"), each subsidiary of the Parent listed as a "Guarantor" on the signature pages thereto (together with the Parent, each a "Guarantor" and collectively, jointly and severally, the "Guarantors"), the lenders from time to time party thereto (each a "Lender" and collectively, the "Lenders"), and Ableco, as collateral agent for the Lenders (together with its successors, and assigns, if any, in such capacity, "Collateral Agent"), and Ableco, as administrative agent for the Lenders (together with its successors, and assigns, if any, in such capacity, "Administrative Agent"), the Lender Group is willing to make certain financial accommodations available to Borrower from time to time pursuant to the terms and conditions thereof;

WHEREAS, the members of the Lender Group are willing to make the financial accommodations to Borrower as provided for in the Financing Agreement, but only upon the condition, among others, that Grantors shall have executed and delivered to Agent, for the benefit of Lender Group, that certain Security Agreement dated of even date herewith (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Security Agreement"); and

WHEREAS, pursuant to the Security Agreement, Grantors are required to execute and deliver to Agent, for the benefit of Lender Group, this Trademark Security Agreement.

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby agrees as follows:

1. DEFINED TERMS. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement or the Financing Agreement.

2. GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL. Each Grantor hereby grants to Agent, for the benefit of the Lender Group, a continuing first priority security interest in all of such Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "Trademark Collateral"):

(a) all of its Trademarks (excluding (i) any intent-to-use Trademark applications for which a statement of use has not been filed with and accepted by the United States Patent and Trademark Office; and (ii) any domain names, the registration agreement for which prohibits the granting of a security interest in such domain name) and Trademark Intellectual Property Licenses to which it is a party including those referred to on Schedule I hereto;

(b) all renewals of the foregoing;

(c) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark Intellectual Property License; and

(d) all products and proceeds of the foregoing, including any claim by such Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or any Trademark licensed under any Intellectual Property License or (ii) injury to the goodwill associated with any Trademark or any Trademark licensed under any Intellectual Property License.

3. **SECURITY FOR OBLIGATIONS.** This Trademark Security Agreement and the Security Interest created hereby secures the payment and performance of all the Secured Obligations, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Trademark Security Agreement secures the payment of all amounts which constitute part of the Obligations and would be owed by Grantors, or any of them, to Agent, the Lender Group, or any of them, whether or not they are unenforceable or not allowable due to the existence of an Insolvency Proceeding involving any Grantor.

4. **SECURITY AGREEMENT.** The security interests granted pursuant to this Trademark Security Agreement are granted in conjunction with the security interests granted to Agent, for the benefit of the Lender Group, pursuant to the Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

5. **AUTHORIZATION TO SUPPLEMENT.** If any Grantor shall obtain rights to any new trademarks, the provisions of this Trademark Security Agreement shall automatically apply thereto. Grantors shall give prompt notice in writing to Agent with respect to any such new trademarks or renewal or extension of any trademark registration. Without limiting Grantors' obligations under this Section 5, Grantors hereby authorize Agent unilaterally to modify this Agreement by amending Schedule I to include any such new trademark rights of Grantors. Notwithstanding the foregoing, no failure to so modify this Trademark Security Agreement or amend Schedule I shall in any way affect, invalidate or detract from Agent's continuing security interest in all Collateral, whether or not listed on Schedule I.

6. **COUNTERPARTS.** This Trademark Security Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original, but all such separate counterparts shall together constitute but one and the same instrument. In proving this Trademark Security Agreement or any other Loan Document in any judicial proceedings, it shall not be necessary to produce or account for more than one such counterpart signed by the party against whom such enforcement is sought. Any signatures delivered by a party by facsimile transmission or by e-mail transmission shall be deemed an original signature hereto.

7. **CONSTRUCTION.** Unless the context of this Trademark Security Agreement or any other Loan Document clearly requires otherwise, references to the plural include the singular, references to the singular include the plural, the terms "includes" and "including" are not limiting, and the term "or" has, except where otherwise indicated, the inclusive meaning represented by the phrase "and/or." The words "hereof," "herein," "hereby," "hereunder," and similar terms in this Trademark Security Agreement or any other Loan Document refer to this Trademark Security Agreement or such other Loan Document, as the case may be, as a whole and not to any particular provision of this Trademark Security Agreement or such other Loan Document, as the case may be. Section, subsection, clause, schedule, and exhibit references herein are to this Agreement unless otherwise specified. Any reference in this

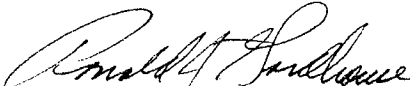
Trademark Security Agreement or in any other Loan Document to any agreement, instrument, or document shall include all alterations, amendments, changes, extensions, modifications, renewals, replacements, substitutions, joinders, and supplements, thereto and thereof, as applicable (subject to any restrictions on such alterations, amendments, changes, extensions, modifications, renewals, replacements, substitutions, joinders, and supplements set forth herein). Any reference herein or in any other Loan Document to the satisfaction or repayment in full of the Obligations shall mean the repayment in full in cash (or cash collateralization in accordance with the terms hereof) of all Obligations other than unasserted contingent indemnification Obligations. Any reference herein to any Person shall be construed to include such Person's successors and assigns. Any requirement of a writing contained herein or in any other Loan Document shall be satisfied by the transmission of a Record and any Record so transmitted shall constitute a representation and warranty as to the accuracy and completeness of the information contained therein.

[SIGNATURE PAGE FOLLOWS]


IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

GRANTORS:

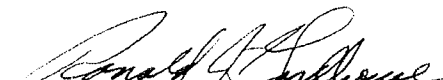
SPORTRACK, LLC,
a Delaware limited liability company

By: 
Name: RONALD J. GARDHOUSE
Title: EVP & CFO

CHAAS ACQUISITIONS, LLC,
a Delaware limited liability company

By: 
Name: RONALD J. GARDHOUSE
Title: EVP & CFO

VALTEK, LLC,
a Delaware limited liability company

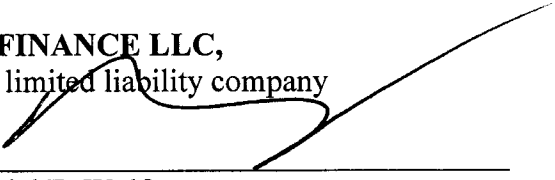
By: 
Name: RONALD J. GARDHOUSE
Title: EVP & CFO

[SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT]

COLLATERAL AGENT:

ACCEPTED AND ACKNOWLEDGED BY:

ABLECO FINANCE LLC,
a Delaware limited liability company

By:  _____

Name: Daniel E. Wolf

Title: Senior Vice President

SCHEDULES TO TRADEMARK SECURITY AGREEMENT

10223667.3

**TRADEMARK
REEL: 003387 FRAME: 0041**

SCHEDULE I
to
TRADEMARK SECURITY AGREEMENT

Trademark Registrations/Applications

Grantor	Country	Mark	Application/ Registration No.	App/Reg Date
SportRack, LLC	USA	A & Design	2,220,011	1/26/1999
SportRack, LLC	USA	Advanced Accessory Systems	2,145,030	3/17/1998
SportRack, LLC	Canada	Advanced Accessory Systems	TMA506807	1/19/1999
SportRack, LLC	Mexico	Advanced Accessory Systems	575268	4/15/1998

CHAAS Acquisitions, LLC

None.

ValTek, LLC

Grantor	Country	Mark	Application/ Registration No.	App/Reg Date
Valtek, LLC	USA	Valtek	2,976,368	7/26/05
Valtek, LLC	USA	SFC	2,825,388	3/23/06

Trade Names

SportRack, LLC

SportRack Automotive

CHAAS Acquisitions, LLC

None.

ValTek, LLC

None.

Common Law Trademarks

SportRack, LLC

None.

CHAAS Acquisitions, LLC

None.

ValTek, LLC

None.

Trademarks Not Currently In Use

SportRack, LLC

None.

CHAAS Acquisitions, LLC

None.

ValTek, LLC

None.

Trademark Licenses

SportRack, LLC

None.

CHAAS Acquisitions, LLC

Trademark License Agreement, dated as of September 6, 2006, between Thule AB, Sportrack Accessories Inc., and CHAAS Acquisitions, LLC.

ValTek, LLC

None.

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RECORDED: 09/07/2006

**TRADEMARK
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