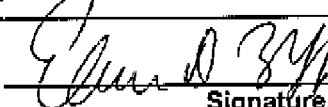


Form PTO-1594 (rev 06/04)		RECORDATION FORM COVER SHEET TRADEMARKS ONLY		U. S. Department of Commerce Patent and Trademark Office	
To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below:					
1. Name of conveying party(ies)/Execution Date(s): UBS AG, Stamford Branch <input type="checkbox"/> Individual(s) <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Corporation <input checked="" type="checkbox"/> Other <u>Stamford, Connecticut branch of a Swiss financial institution</u> Citizenship _____ Execution Date(s) <u>October 25, 2006</u> Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			2. Name and Address of receiving party(ies) Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Name: <u>AGY Holding Corp.</u> Internal Address: _____ Street Address: <u>2558 Wagener Road</u> City: <u>Aiken</u> State: <u>South Carolina</u> Country: <u>USA</u> Zip: <u>29801</u> <input type="checkbox"/> Association – Citizenship _____ <input type="checkbox"/> General Partnership – Citizenship _____ <input type="checkbox"/> Limited Partnership – Citizenship _____ <input checked="" type="checkbox"/> Corporation – Citizenship <u>Delaware</u> <input type="checkbox"/> Other _____ <input type="checkbox"/> Citizenship _____ If assignee is not domiciled in the United States, a domestic representative designation is attached <input type="checkbox"/> Yes <input type="checkbox"/> No.		
3. Nature of conveyance: <input type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Government Interest Assignment <input checked="" type="checkbox"/> Other <u>Termination and Release of Security Interest in Trademarks</u>					
4. Application number(s) or registration number(s): A. Trademark Application No(s). B. Trademark Registration No(s). 3032998 3021917 0865421 Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
5. Name and address of party to whom correspondence concerning document should be mailed: Elaine Ziff, Esq. SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP Four Times Square New York, New York 10036 Tel: (212) 735-2656 Fax: (917) 777-2656 eziff@skadden.com			6. Total number of applications and registrations involved: <u>3</u>		
			7. Total fee (37 CFR 1.21(h) and 3.41) \$90 <input checked="" type="checkbox"/> All fees and any deficiencies are authorized to be charged to Deposit Account (Our Ref. 698510/0099)		
			8. Payment Information Deposit Account No. <u>19-2385</u> Authorized user Name: <u>Evans Richardson</u>		
9. Signature.  _____ Signature Elaine Ziff, Esq. Name of Person Signing			_____ Date <u>October 26, 2006</u>		
				Total number of pages including cover sheet, and documents: #5	

CH \$90.00 192385 3032998

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS is given as of this 25th day of October, 2006, by UBS AG, STAMFORD BRANCH, located at 677 Washington Boulevard, Stamford, Connecticut 06901, in its capacity as collateral agent under the Credit Agreement dated as of April 7, 2006 (the "Collateral Agent"), in favor of AGY HOLDING CORP., a Delaware corporation located at 2558 Wagener Road, Aiken, South Carolina 29801 (the "Pledgor"). Capitalized terms used herein and not defined herein shall have the respective meanings ascribed to such terms in the Security Agreement or the Trademark Security Agreement (such terms as defined below), as applicable.

WHEREAS, pursuant to that certain second lien Security Agreement, dated as of April 7, 2006 (the "Security Agreement"), among the Pledgor, the other Guarantors party thereto and the Collateral Agent, and that certain Trademark Security Agreement, dated as of June 5, 2006, (the "Trademark Security Agreement"), by the Pledgor in favor of the Collateral Agent, as security for the payment and performance of all of the Secured Obligations of the Pledgor, the Pledgor pledged and granted to the Collateral Agent for the benefit of the Secured Parties, a lien on and security interest in and to all of its right, title and interest in, to and under the following, whether then owned or thereafter acquired, and wherever located (the "Trademark Collateral"):

- (a) Trademarks of Pledgor listed on Schedule I attached hereto;
- (b) all Goodwill associated with such Trademarks; and
- (c) all Proceeds of any and all of the foregoing (other than Excluded Property).

WHEREAS, the Trademark Security Agreement was recorded in the United States Patent and Trademark Office on August 29, 2006 at Reel/Frame 003381/0213.

WHEREAS, the Pledgor has paid in full and satisfied the Secured Obligations, and the Commitments of the Lenders to make any Loan under the Credit Agreement have terminated, and the Security Agreement and Trademark Security Agreement have terminated pursuant to their express terms, and the Collateral Agent has agreed to release its security interest in the Trademark Collateral and assign, transfer and deliver to the Pledgor such of the Trademark Collateral as may be in the possession of the Collateral Agent and as has not theretofore been sold or otherwise applied pursuant to the Security Agreement or Trademark Security Agreement.

WHEREAS, the Collateral Agent wishes to provide a document suitable for recording in the United States Patent and Trademark Office for purposes of recording the release, relinquishment and discharge of its security interest in the Trademark Collateral.

NOW THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent does hereby agree as follows:

1. Authority of the Collateral Agent. The Collateral Agent acknowledges that it is authorized to execute this Termination and Release of Security Interest in Trademarks in

its capacity as Collateral Agent in accordance with the Security Agreement and the Trademark Security Agreement.

2. Termination and Release. The Collateral Agent acknowledges the satisfaction and termination of the Lien and the security interests granted under the Security Agreement and Trademark Security Agreement and hereby terminates the Lien and the security interests granted under the Security Agreement and Trademark Security Agreement and assigns, transfers and delivers to the Pledgor such of the Trademark Collateral as may be in the possession of the Collateral Agent and as has not theretofore been sold or otherwise applied pursuant to the Security Agreement and hereby releases its entire estate, right, title and interest in the Trademark Collateral to the Pledgor and re-vests the Pledgor with full estate, right, title, and interest to the Trademark Collateral. The Collateral Agent acknowledges and agrees that, as a result of this Termination and Release of Security Interest in Trademarks, it has no further rights to or interest in the Trademark Collateral.

3. Further Assurances. The Collateral Agent hereby agrees, at the Pledgor's expense, to execute such instruments and to take such other actions as the Pledgor may reasonably request to terminate the Collateral Agent's security interest in the Trademark Collateral, and otherwise to effectuate the release of the Trademark Collateral from the Collateral Agent's security interest.

4. Recordation. The Collateral Agent hereby authorizes and requests the governing body of the United States Patent and Trademark Office to record this termination and release of security interest in the Trademark Collateral.


5. Governing Law. This Termination and Release of Security Interest in Trademarks shall be governed by and construed and interpreted in accordance with the laws of the State of New York.

7. Execution in Counterparts. This Termination and Release of Security Interest in Trademarks may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

[Signature page follows]

IN WITNESS WHEREOF, the Collateral Agent has caused this Termination and Release of Security Interest in Trademarks to be duly executed and delivered as of the date above first written.

UBS AG, STAMFORD BRANCH,
as Collateral Agent

By: 
Name: Richard L. Tavrow
Title: Director

By: 
Name: Irja R. Otsa
Title: Associate Director

**SCHEDULE I
TO
TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**

U.S. Trademarks

Registered Marks

Mark	Registration No.	Registration Date
AGY (Block Letters)	3032998	12/20/05
AGY and Design	3021917	11/29/05
401	865421 ^A	2/25/69

^A No Certificate of Registration in files.