

Form PTO-1594
(rev 06/04)

**RECORDATION FORM COVER SHEET
TRADEMARKS ONLY**

U. S. Department of Commerce
Patent and Trademark Office

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below:

1. Name of conveying party(ies)/Execution Date(s):
UBS AG, Stamford Branch

Individual(s) Association
 General Partnership Limited Partnership
 Corporation
 Other **Stamford, Connecticut branch of a
Swiss financial institution**

Citizenship _____
Execution Date(s) **October 5, 2006**
Additional name(s) of conveying party(ies) attached? Yes No

2. Name and Address of receiving party(ies)
Additional name(s) & address(es) attached? Yes No
Name: **Boart Longyear International Holdings,
Inc.**

Internal Address: _____
Street Address: **26450 West 1700 South**
City: **Salt Lake City**
State: **Utah**
Country: **USA** Zip: **84104**
 Association - Citizenship _____
 General Partnership - Citizenship _____

Limited Partnership - Citizenship _____
 Corporation - Citizenship **Delaware**
 Other _____
Citizenship _____

If assignee is not domiciled in the United States, a domestic representative designation is attached Yes No.

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Government Interest Assignment
 Other **Release of Trademark Security Interest**

4. Application number(s) or registration number(s):

A. Trademark Application No(s).
78881735 78738019
78744155
78780149
78745053
78746110

B. Trademark Registration No(s).

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Seth Shelden, Esq.
SKADDEN, ARPS, SLATE, MEAGHER
& FLOM LLP
Four Times Square
New York, New York 10036
Tel: (212) 735-2558
Fax: (917) 777-2558
sshelden@skadden.com

6. Total number of applications and registrations involved:

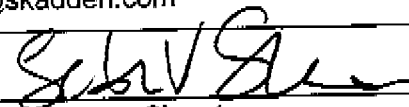
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7. Total fee (37 CFR 1.21(h) and 3.41) \$165
 All fees and any deficiencies are authorized to be charged to Deposit Account
(Our Ref. 217730/2005)

8. Payment Information

Deposit Account No. **19-2385**
Authorized user Name: **Evans Richardson**

9. Signature.



Signature

October 30, 2006
Date

Seth Shelden, Esq.

Name of Person Signing

Total number of pages including cover sheet, and documents:

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RELEASE OF TRADEMARK SECURITY INTEREST

This RELEASE OF TRADEMARK SECURITY INTEREST (this "Release") is made this ___ day of October, 2006 by UBS AG, STAMFORD BRANCH, a company established under the laws of Connecticut, with statutory address at 677 Washington Boulevard, Stamford, Connecticut 06901, as United States collateral agent, ("Secured Party") in favor of BOART LONGYEAR INTERNATIONAL HOLDINGS, INC., a company organized under the laws of Delaware, located at 26450 West 1700 South, Salt Lake City, Utah ("Debtor").

WHEREAS, reference is further made to those certain United States First Lien Trademark Security Agreements dated as of July 29, 2005 and June 15, 2006 and United States Second Lien Trademark Security Agreements dated as of July 29, 2005 and June 15, 2006 (collectively the "Security Agreements"), between Secured Party and Debtor, which Security Agreements were recorded with U.S. Patent and Trademark Office at, among other places, Reel 3163 Frame 0469, Reel 3165 Frame 0682, Reel 3331 Frame 0849 and Reel 3331 Frame 0470;

WHEREAS, in connection with the Security Agreements, Debtor granted to Secured Party a lien on and security interest in, to and under all of its right, title and interest, in and under trademarks listed in Schedule I and Schedule II hereto, the Goodwill (as defined in the Security Agreements) associated with such trademarks, and all Proceeds (as defined in the Security Agreements) thereof (the "Trademarks"), among other collateral; and

WHEREAS, Debtor has fully paid the indebtedness owing under the Security Agreements, and Secured Party desires to release and discharge its lien on and security interest in, to and under the Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Secured Party hereby releases any and all right, title and interest to its lien on and security interest in to and under the Trademarks, and reassign any and all interest it may have in such Trademarks to Debtor.

IN WITNESS WHEREOF, Secured Party duly executes this Release by its duly authorized officers as of the day and year first above written.

UBS AG, STAMFORD BRANCH, as United States
collateral agent

By: _____

Name: Richard L. Tavrow

Title: Director

By: _____

Name: Christopher M. Aitkin

Title: Associate Director

SCHEDULE I
TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS

MARK	APP OR REG. NO.	OWNER
LONGYEAR	0,615,697	Boart Longyear International Holdings, Inc.
INTERCEPTOR	2,518,443	Boart Longyear International Holdings, Inc.
Q	0,924,673	Boart Longyear International Holdings, Inc.
RQ	2,450,185	Boart Longyear International Holdings, Inc.
CQ	0,936,578	Boart Longyear International Holdings, Inc.
LONGYEAR (Service Mark)	0,805,775	Boart Longyear International Holdings, Inc.
ALPHA BIT	2,826,589	Boart Longyear International Holdings, Inc.
PILE WITH CONFIDENCE	76611336	Boart Longyear International Holdings, Inc.
GROUT WITH CONFIDENCE	76611468	Boart Longyear International Holdings, Inc.
SONIC MICROPILES	76611734	Boart Longyear International Holdings, Inc.
Drill-Store	78/298582	Boart Longyear International Holdings, Inc.
MINISONIC	2916444	Boart Longyear International Holdings, Inc.
NITRO-CHUCK	76/575649	Boart Longyear International Holdings, Inc.
B (STYLIZED)	2,206,318	Boart Longyear International Holdings, Inc.
SONICPILE	76/629,820	Boart Longyear International Holdings, Inc.

SCHEDULE II
TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS

MARK	APP. NO.	OWNER
ALBHABIT	78/881,735	Boart Longyear International Holdings, Inc.
BOART LONGYEAR SMART SONG SONIC SYSTEM	78/744,155	Boart Longyear International Holdings, Inc.
S3	78/780,149	Boart Longyear International Holdings, Inc.
SONIC MEASUREMENT WHILE DRILLING	78/745,053	Boart Longyear International Holdings, Inc.
SONIC MWD	78/746,110	Boart Longyear International Holdings, Inc.
SONICANCHORS	78/738,019	Boart Longyear International Holdings, Inc.