

Form PTO-1594  
(rev 06/04)

**RECORDATION FORM COVER SHEET  
TRADEMARKS ONLY**

U. S. Department of Commerce  
Patent and Trademark Office

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below:

**1. Name of conveying party(ies)/Execution Date(s):**

**Longyear TM, Inc.**

Individual(s)  Association  
 General Partnership  Limited Partnership  
 Corporation  
 Other

Citizenship **Delaware**

Execution Date(s) **October 6, 2006**

Additional name(s) of conveying party(ies) attached?  Yes  No

**2. Name and Address of receiving party(ies)**

Additional name(s) & address(es) attached?  Yes  No

Name: **Credit Suisse**

Internal Address: \_\_\_\_\_

Street Address: **11 Madison Avenue**

City: **New York**

State: **New York**

Country: **USA** Zip: **10010**

Association - Citizenship \_\_\_\_\_

General Partnership - Citizenship \_\_\_\_\_

Limited Partnership - Citizenship \_\_\_\_\_

Corporation - Citizenship \_\_\_\_\_

Other **Cayman Islands branch of a bank  
organized in Switzerland**

Citizenship \_\_\_\_\_

If assignee is not domiciled in the United States, a domestic  
representative designation is attached  Yes  No.

**3. Nature of conveyance:**

Assignment  Merger  
 Security Agreement  Change of Name  
 Government Interest Assignment

Other **First Lien Trademark Security  
Agreement**

**4. Application number(s) or registration number(s):**

A. Trademark Application No(s).

75201930      78744155      78963504  
76611336      78780149      78964693  
76611468      78745053  
78931615      78746110  
78881735      78738019

B. Trademark Registration No(s).

2150273      0924673      2916444  
2421665      2450185      3124021  
0968971      0936578      2206318  
0615697      0805775      3143663  
2518443      2826589

Additional numbers attached?  Yes  No

**5. Name and address of party to whom correspondence concerning document should be mailed:**

Seth Shelden, Esq.  
SKADDEN, ARPS, SLATE, MEAGHER  
& FLOM LLP  
Four Times Square  
New York, New York 10036  
Tel: (212) 735-2558  
Fax: (917) 777-2558  
sshelden@skadden.com

**6. Total number of applications and registrations involved:**

**26**

**7. Total fee (37 CFR 1.21(h) and 3.41) \$665**

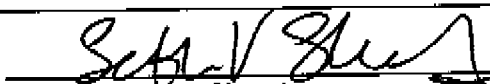
All fees and any deficiencies are authorized to be  
charged to Deposit Account  
(Our Ref. 217730/2005)

**8. Payment Information**

Deposit Account No. **19-2385**

Authorized user Name: **Evans Richardson**

**9. Signature.**



Signature

Seth Shelden, Esq.

Name of Person Signing

**October 30, 2006**

Date

Total number of pages including  
cover sheet, and documents:

**# 9**

CH \$665.00 192385 76201930

(Page 2 of 2)

Continuation of Item 1

Name of additional conveying party(ies)/Execution Date(s):

**Boart Longyear International Holdings, Inc.**

Individual(s)                     Association  
 General Partnership            Limited Partnership  
 Corporation  
 Other

Citizenship Minnesota

Execution Date(s) October 6, 2006

### First Lien Trademark Security Agreement

FIRST LIEN TRADEMARK SECURITY AGREEMENT, (this "Trademark Security Agreement") dated as of October 6, 2006, by LONGYEAR TM, INC., a Delaware corporation and BOART LONGYEAR INTERNATIONAL HOLDINGS, INC., a Minnesota corporation, each located at 2640 West 1700 South, Salt Lake City, Utah 84104 (individually, a "Pledgor", and, collectively, the "Pledgors"), in favor of CREDIT SUISSE, CAYMAN ISLANDS BRANCH, Cayman Islands branch of a bank organized in Switzerland, located at 11 Madison Avenue, New York, NY 10010, in its capacity as United States collateral agent (together with its successors in such capacity, the "US Collateral Agent") pursuant to the Credit Agreement (such term and each other capitalized term used but not defined herein having the meaning given to it in the Security Agreement referred to below), and CREDIT SUISSE, TORONTO BRANCH, a Toronto branch of a bank organized in Switzerland, located at 1 First Canadian Place, Suite 3000, Toronto, Ontario, M5X 1C9 in its capacity as Canadian collateral agent (together with its successors in such capacity, the "Canadian Collateral Agent" and, together with the US Collateral Agent, the "Collateral Agents").

#### WITNESSETH:

WHEREAS, the Pledgors are party to a Security Agreement (First Lien) of even date herewith (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement") in favor of the Collateral Agents pursuant to which the Pledgors are required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Collateral Agents, for the benefit of the applicable Secured Parties, to enter into the Credit Agreement, the Pledgors hereby agree with the Collateral Agents as follows:

SECTION 1. Grant of Security Interest in Trademark Collateral. Each Pledgor hereby (x) pledges and grants, as collateral security for the payment and performance in full of all such Pledgor's US Secured Obligations, to the US Collateral Agent for the benefit of the US Secured Parties, and (y) pledges and grants, as collateral security for the payment and performance in full of all such Pledgor's Canadian Secured Obligations, a lien on and security interest in and to all of its right, title and interest in, to and under all the following Pledged Collateral of such Pledgor, in each case, wherever located, and whether now existing or hereafter existing or acquired from time to time:

(a) all trademarks, service marks, slogans, logos, collective marks, certification marks, trade dress, uniform resource locators (URL's), domain names, corporate names, trade names, fictitious business names, logos, and other source or business identifiers, designs and general intangibles of a like nature, of such Pledgor, whether registered or unregistered, owned by or assigned to such Pledgor and all registrations and applications for the foregoing and all common-law rights related thereto, and all common law rights corresponding thereto throughout the world including but not limited to registrations and applications for any of the foregoing listed in Schedule I attached hereto, together with any and all (i) Goodwill symbolized by the foregoing, (ii) rights and privileges arising under applicable law with respect to such Pledgor's use of any of the foregoing, (iii) extensions and renewals of the foregoing, (iv) income, fees, royalties, damages and payments now and hereafter due and/or payable thereunder and with respect thereto, including without limitation licenses, royalties, income, and damages, claims and payments for past, present or future infringements thereof, (v) rights corresponding thereto throughout the world and (vi) rights to sue for past, present and future infringements thereof or for any injury to Goodwill, in each case other than any trademark applications filed in the United States Patent and Trademark Office on the basis of such Pledgor's "intent-to-use" such trademark, unless and until acceptable evidence of use of the

trademark has been filed with the United States Patent and Trademark Office pursuant to Section 1(c) or Section 1(d) of the Lanham Act (15 U.S.C. 1051, et seq.), whereupon such trademark application will be deemed automatically included in the Pledged Collateral, to the extent that granting the Security Interest in such Trademark application prior to such filing would adversely affect the enforceability or validity of such Trademark application;

(b) all Goodwill associated with such Trademarks;

(c) all Intellectual Property Licenses of such Pledgor relating to Trademarks, excluding those Intellectual Property Licenses that would constitute Excluded Property (as defined in the Security Agreement); and

(d) to the extent not covered by the foregoing, all Proceeds and products of each of the foregoing and all accessions to, substitutions and replacements for, and rents, profits and products of, each of the foregoing, any and all Proceeds of any insurance, indemnity, warranty or guaranty payable to such Pledgor from time to time with respect to any of the foregoing.

**SECTION 2. Security Agreement.** The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Collateral Agents pursuant to the Security Agreement and the Pledgors hereby acknowledge and affirm that the rights and remedies of the Collateral Agents with respect to the security interest in the Trademarks made and granted hereby are more fully set forth in the Security Agreement. In the event that any provision of this Trademark Security Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control unless the Collateral Agents shall otherwise determine.

**SECTION 3. Termination.** Upon the payment in full of the Secured Obligations, the expiration or sooner termination of the Commitments of the Lenders to make any Loan or to issue any Letter of Credit under the Credit Agreement, the termination or cash collateralization of all Letters of Credit in accordance with the provisions of the Credit Agreement, and the termination of the Security Agreement, the Collateral Agents shall, upon the request and at the sole cost and expense of the Pledgors, assign, transfer and deliver to the Pledgors, against receipt and without recourse to or warranty by the Collateral Agents except as to the fact that the Collateral Agents have not encumbered the released assets, an instrument in writing in recordable form releasing the collateral pledge, grant, assignment, lien and security interest in such of the Copyrights under this Trademark Security Agreement or any part thereof to be released (in the case of a release) as may be in possession of the Collateral Agents and as shall not have been sold or otherwise applied pursuant to the terms hereof, and, with respect to any other Trademark, proper documents and instruments (including UCC-3 termination financing statements or releases) acknowledging the termination hereof or the release of such Trademarks, as the case may be.

**SECTION 4. Governing Law.** This Trademark Security Agreement shall be construed in accordance with and governed by the law of the State of New York, without regard to conflicts of law principles that would require the application of the laws of another jurisdiction.

**SECTION 5. Counterparts.** This Trademark Security Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and any party hereto may execute this Trademark Security Agreement by signing and delivering one or more counterparts.

[signature page follows]

IN WITNESS WHEREOF, each Pledgor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours

LONGYEAR TM, INC.

By: Fabrizio Rasetti  
Name: FABRIZIO RASETTI  
Title: AUTHORIZED SIGNATORY

BOART LONGYEAR INTERNATIONAL HOLDINGS, INC.

By: Fabrizio Rasetti  
Name: FABRIZIO RASETTI  
Title: SECRETARY

Accepted and Agreed:

CREDIT SUISSE, CAYMAN ISLANDS BRANCH,  
as US Collateral Agent

By: \_\_\_\_\_  
Name:  
Title:

By: \_\_\_\_\_  
Name:  
Title:

CREDIT SUISSE, TORONTO BRANCH,  
as Canadian Collateral Agent

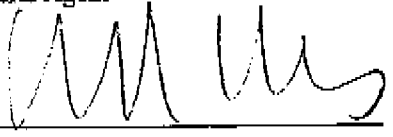
By: \_\_\_\_\_  
Name:  
Title:

By: \_\_\_\_\_  
Name:  
Title:

[Trademark Security Agreement (first lien)]

Accepted and Agreed:

CREDIT SUISSE, CAYMAN ISLANDS BRANCH,  
as US Collateral Agent

By: 

Name:  
Title: **ROBERT HETU  
MANAGING DIRECTOR**


By: 

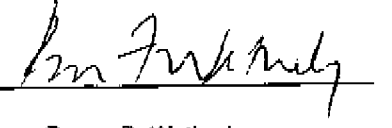
Name:  
Title: **CASSANDRA DROOGAN  
VICE PRESIDENT**

[Trademark Security Agreement (Longyear TM, Inc.) (First Lien)]

Accepted and Agreed:

CREDIT SUISSE, TORONTO BRANCH,  
as Canadian Collateral Agent

By:   
Name: **Alain Daoust**  
Title: **Director**

By:   
Name:  
Title: **Bruce F. Wetherly**  
**Director,**  
**CREDIT SUISSE, TORONTO BRANCH**

[Trademark Security Agreement (Longyear TM, Inc.) (First Lien)]

**SCHEDULE I**  
to  
**FIRST LIEN TRADEMARK SECURITY AGREEMENT**  
**TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS**

<b>OWNER</b>	<b>REGISTRATION/ APPLICATION NUMBER</b>	<b>TRADEMARK</b>
Longyear TM, Inc.	2,150,273	Circular Symbol Device
Longyear TM, Inc.	75/201930	BOART LONGYEAR
Longyear TM, Inc.	2,421,665	Circular Symbol Device
Longyear TM, Inc.	0968971	Circular Symbol Device
Boart Longyear International Holdings, Inc.	0,615,697	LONGYEAR
Boart Longyear International Holdings, Inc.	2,518,443	INTERCEPTOR
Boart Longyear International Holdings, Inc.	0,924,673	Q
Boart Longyear International Holdings, Inc.	2,450,185	RQ
Boart Longyear International Holdings, Inc.	0,936,578	CQ
Boart Longyear International Holdings, Inc.	0,805,775	LONGYEAR (Service Mark)
Boart Longyear International Holdings, Inc.	2,826,589	ALPHA BIT
Boart Longyear International Holdings, Inc.	76611336	PILE WITH CONFIDENCE
Boart Longyear International Holdings, Inc.	76611468	GROUT WITH CONFIDENCE
Boart Longyear International Holdings, Inc.	78/931615	SONIC MICROPILES
Boart Longyear International Holdings, Inc.	2916444	MINISONIC
Boart Longyear International Holdings, Inc.	3124021	NITRO-CHUCK
Boart Longyear International	2,206,318	B (STYLIZED)



Holdings, Inc.		
Boart Longyear International Holdings, Inc.	3143663	SONICPILE
Boart Longyear International Holdings, Inc.	78/881,735	ALBHABIT
Boart Longyear International Holdings, Inc.	78/744,155	BOART LONGYEAR SMART SONG SONIC SYSTEM
Boart Longyear International Holdings, Inc.	78/780,149	S3
Boart Longyear International Holdings, Inc.	78/745,053	SONIC MEASUREMENT WHILE DRILLING
Boart Longyear International Holdings, Inc.	78/746,110	SONIC MWD
Boart Longyear International Holdings, Inc.	78/738,019	SONICANCHORS
Boart Longyear International Holdings, Inc.	78/963504	NEXT Q
Boart Longyear International Holdings, Inc.	78/964693	NEXT Q