Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT**

RELEASE BY SECURED PARTY NATURE OF CONVEYANCE:

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The Royal Bank of Scotland PLC		10/10/2006	Public Limited Company:

RECEIVING PARTY DATA

Name:	Varel International Ind., L.P.
Street Address:	1434 Patton, Suite 106
City:	Carrollton
State/Country:	TEXAS
Postal Code:	75005
Entity Type:	LIMITED PARTNERSHIP: DELAWARE

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	1540144	WALKER MCDONALD WM BITS
Registration Number:	1511551	VAREL
Registration Number:	2716371	CHALLENGER
Serial Number:	76297328	RIDGEBACK

CORRESPONDENCE DATA

900061629

(703)610-6200 Fax Number:

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

703-610-6100 Phone: Email: boxip@hhlaw.com Correspondent Name: Hogan & Hartson L.L.P.

Address Line 1: 8300 Greensboro Drive, Suite 1100

Address Line 2: Box Intellectual Property Address Line 4: McLean, VIRGINIA 22102

ATTORNEY DOCKET NUMBER: 24666.07

NAME OF SUBMITTER: David L. London

REEL: 003420 FRAME: 0221

TRADEMARK

Signature:	/david I. london/
Date:	11/02/2006
Total Attachments: 2 source=DOC296#page1.tif source=DOC296#page2.tif	

TRADEMARK REEL: 003420 FRAME: 0222 RELEASE OF TRADEMARK SECURITY AGREEMENT

THIS RELEASE is made as of this 10th day of OCTOBER, 2006, by

THE ROYAL BANK OF SCOTLAND PLC. as collateral agent ("Collateral Agent"), in

tavor of VAREL INTERNATIONAL IND., L.P. (formerly know as Varel International,

Acquisition, L.P.), a Delaware limited partnership ("Company").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and

adequacy of which are hereby acknowledged, Collateral Agent hereby unconditionally and

expressly releases, terminates, and extinguishes any and all of its right, title and interest in

and to any and all liens and security interests it may have upon the trademarks listed on

Schedule A attached hereto and made a part hereof, which liens and security interests were

established under and pursuant to that certain Trademark Security Agreement dated as of

June 1, 2005, made by Company in favor of Collateral Agent.

Collateral Agent consents and agrees to execute and deliver, at the request and

cost of Company, such further instruments, documents and release forms as Company may

reasonably request to more effectively, release, terminate and extinguish any such liens and

security interests upon such trademarks.

This Release shall be binding upon Collateral Agent's legal representatives.

assigns and successors.

THE ROYAL BANK OF SCOTLAND PLC, as

Collateral Agent

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TRADEMARK REEL: 003420 FRAME: 0223

SCHEDULE A

TRADEMARK SECURITY AGREEMENT

I. U.S. REGISTERED TRADEMARKS

Mark	Owner	Application No./ Registration No.	Status
WALKER MCDONALD WM BITS (& Design)	VAREL INTERNATIONAL IND, L.P.	1,540,144	Registered 05/23/1989
VAREL	VAREL INTERNATIONAL IND, L.P.	1,511,551	Registered I1/08/1988
CHALLENGER	VAREL INTERNATIONAL IND, L.P.	2,716,371	Registered 05/13/2003

II. U.S. TRADEMARK APPLICATIONS

Mark	Owner	Application No./ Registration No.	Status	
RIDGEBACK	VAREL INTERNATIONAL IND, L.P.	76/297,328	Pending	

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RECORDED: 11/02/2006

TRADEMARK REEL: 003420 FRAME: 0224