

Form PTO-1594 **RECORDATION FORM COVER SHEET** U. S. Department of Commerce  
 (rev 08/04) **TRADEMARKS ONLY** Patent and Trademark Office

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below:


<p><b>1. Name of conveying party(ies)/Execution Date(s):</b>  <b>UBS AG, Stamford Branch</b></p> <p> <input type="checkbox"/> Individual(s)      <input type="checkbox"/> Association  <input type="checkbox"/> General Partnership      <input type="checkbox"/> Limited Partnership  <input checked="" type="checkbox"/> Corporation  <input type="checkbox"/> Other <b>Stamford, Connecticut branch of a Swiss financial institution</b>        Citizenship _____        Execution Date(s) <b>October 5, 2006</b>        Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No     </p>	<p><b>2. Name and Address of receiving party(ies)</b>        Additional name(s) &amp; address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No        Name: <b>Boart Longyear International Holdings, Inc.</b>        Internal Address: _____        Street Address: <b>26450 West 1700 South</b>        City: <b>Salt Lake City</b>        State: <b>Utah</b>        Country: <b>USA</b>      Zip: <b>84104</b>  <input type="checkbox"/> Association – Citizenship _____  <input type="checkbox"/> General Partnership – Citizenship _____  <input type="checkbox"/> Limited Partnership – Citizenship _____  <input checked="" type="checkbox"/> Corporation – Citizenship <b>Delaware</b>  <input type="checkbox"/> Other _____        Citizenship _____        If assignee is not domiciled in the United States, a domestic representative designation is attached <input type="checkbox"/> Yes <input type="checkbox"/> No.     </p>
<p><b>3. Nature of conveyance:</b>  <input type="checkbox"/> Assignment      <input type="checkbox"/> Merger  <input type="checkbox"/> Security Agreement      <input type="checkbox"/> Change of Name  <input type="checkbox"/> Government Interest Assignment  <input checked="" type="checkbox"/> Other <b>Release of Trademark Security Interest</b> </p>	

**4. Application number(s) or registration number(s):**

<p>A. Trademark Application No(s).</p> <p>76611336      76629820          76611468          76611734          78298582          76575649</p>	<p>B. Trademark Registration No(s).</p> <p>615697      805775          2518443      2826589          924673      2916444          2450185      2206318          936578</p>
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Additional numbers attached?  Yes  No

<p><b>5. Name and address of party to whom correspondence concerning document should be mailed:</b></p> <p>Seth Shelden, Esq.          SKADDEN, ARPS, SLATE, MEAGHER &amp; FLOM LLP          Four Times Square          New York, New York 10036          Tel: (212) 735-2558          Fax: (917) 777-2558          sshelden@skadden.com</p>	<p><b>6. Total number of applications and registrations involved:</b> <u>15</u></p> <p><b>7. Total fee (37 CFR 1.21(h) and 3.41) \$600</b>  <input checked="" type="checkbox"/> All fees and any deficiencies are authorized to be charged to Deposit Account (Our Ref. 217730/2005)</p> <p><b>8. Payment Information</b>          Deposit Account No. <b>19-2385</b>          Authorized user Name: <b>Evans Richardson</b></p>
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**9. Signature.**  November 6, 2006  
 Signature Date  
Seth Shelden, Esq. Total number of pages including cover sheet, and documents: **# 5**  
 Name of Person Signing

CH \$390.00 192385 76611336

## RELEASE OF TRADEMARK SECURITY INTEREST

This RELEASE OF TRADEMARK SECURITY INTEREST (this "Release") is made this \_\_\_ day of October, 2006 by UBS AG, STAMFORD BRANCH, a company established under the laws of Connecticut, with statutory address at 677 Washington Boulevard, Stamford, Connecticut 06901, as United States collateral agent, ("Secured Party") in favor of BOART LONGYEAR INTERNATIONAL HOLDINGS, INC., a company organized under the laws of Delaware, located at 26450 West 1700 South, Salt Lake City, Utah ("Debtor").

WHEREAS, reference is further made to those certain United States First Lien Trademark Security Agreements dated as of July 29, 2005 and June 15, 2006 and United States Second Lien Trademark Security Agreements dated as of July 29, 2005 and June 15, 2006 (collectively the "Security Agreements"), between Secured Party and Debtor, which Security Agreements were recorded with U.S. Patent and Trademark Office at, among other places, Reel 3163 Frame 0469, Reel 3165 Frame 0682, Reel 3331 Frame 0849 and Reel 3331 Frame 0470;


WHEREAS, in connection with the Security Agreements, Debtor granted to Secured Party a lien on and security interest in, to and under all of its right, title and interest, in and under trademarks listed in Schedule I and Schedule II hereto, the Goodwill (as defined in the Security Agreements) associated with such trademarks, and all Proceeds (as defined in the Security Agreements) thereof (the "Trademarks"), among other collateral; and

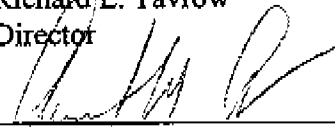
WHEREAS, Debtor has fully paid the indebtedness owing under the Security Agreements, and Secured Party desires to release and discharge its lien on and security interest in, to and under the Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Secured Party hereby releases any and all right, title and interest to its lien on and security interest in to and under the Trademarks, and reassign any and all interest it may have in such Trademarks to Debtor.

IN WITNESS WHEREOF, Secured Party duly executes this Release by its duly authorized officers as of the day and year first above written.

UBS AG, STAMFORD BRANCH, as United States collateral agent

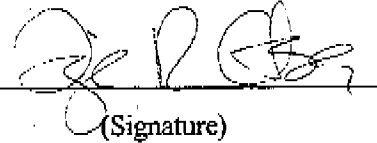
By:   
Name: Richard L. Tavrow  
Title: Director

By:   
Name: Christopher M. Aitkin  
Title: Associate Director

ACKNOWLEDGMENT

State of Connecticut )  
 ) ss.:  
County of Fairfield )

On the 5th day of October in the year 2006 before me, the undersigned, a Notary Public in and for said State, personally appeared Richard L. Tavrow and Christopher M. Aitkin personally known to me or proved to me on the basis of satisfactory evidence to be the individuals whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their capacities, and that by their signatures on the instrument, the individuals, or the person upon behalf of which the individuals acted, executed the instrument.



(Signature)  
IRJA R. OTSA  
NOTARY PUBLIC  
State of Connecticut  
My Commission Expires  
February 28, 2011

**SCHEDULE I  
TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS**

<b>MARK</b>	<b>APP OR REG. NO.</b>	<b>OWNER</b>
LONGYEAR	0,615,697	Boart Longyear International Holdings, Inc.
INTERCEPTOR	2,518,443	Boart Longyear International Holdings, Inc.
Q	0,924,673	Boart Longyear International Holdings, Inc.
RQ	2,450,185	Boart Longyear International Holdings, Inc.
CQ	0,936,578	Boart Longyear International Holdings, Inc.
LONGYEAR (Service Mark)	0,805,775	Boart Longyear International Holdings, Inc.
ALPHA BIT	2,826,589	Boart Longyear International Holdings, Inc.
PILE WITH CONFIDENCE	76611336	Boart Longyear International Holdings, Inc.
GROUT WITH CONFIDENCE	76611468	Boart Longyear International Holdings, Inc.
SONIC MICROPILES	76611734	Boart Longyear International Holdings, Inc.
Drill-Store	78/298582	Boart Longyear International Holdings, Inc.
MINISONIC	2916444	Boart Longyear International Holdings, Inc.
NITRO-CHUCK	76/575649	Boart Longyear International Holdings, Inc.
B (STYLIZED)	2,206,318	Boart Longyear International Holdings, Inc.
SONICPILE	76/629,820	Boart Longyear International Holdings, Inc.

**SCHEDULE II  
TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS**

<b>MARK</b>	<b>APP. NO.</b>	<b>OWNER</b>
ALBHABIT	78/881,735	Boart Longyear International Holdings, Inc.
BOART LONGYEAR SMART SONG SONIC SYSTEM	78/744,155	Boart Longyear International Holdings, Inc.
S3	78/780,149	Boart Longyear International Holdings, Inc.
SONIC MEASUREMENT WHILE DRILLING	78/745,053	Boart Longyear International Holdings, Inc.
SONIC MWD	78/746,110	Boart Longyear International Holdings, Inc.
SONICANCHORS	78/738,019	Boart Longyear International Holdings, Inc.