

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
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<b>NATURE OF CONVEYANCE:</b>	Notice of Grant of Security Interest
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**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Utilx Corporation		11/03/2006	CORPORATION: DELAWARE

**RECEIVING PARTY DATA**

<b>Name:</b>	Credit Suisse, Cayman Islands Branch, as Administrative Agent
<b>Street Address:</b>	Eleven Madison Avenue
<b>City:</b>	New York
<b>State/Country:</b>	NEW YORK
<b>Postal Code:</b>	10010
<b>Entity Type:</b>	a bank organized under the laws of Switzerland:

**PROPERTY NUMBERS Total: 11**

Property Type	Number	Word Mark
Registration Number:	2776417	WIRE DYNAMIX
Registration Number:	1827730	CABLECURE
Registration Number:	1760783	CABLECURE
Registration Number:	1739206	UTILX
Registration Number:	1831785	CABLECURE
Registration Number:	1510416	THE SERVICE YOU CAN'T SEE
Registration Number:	1497502	FLOWCATOR
Registration Number:	1506703	GUIDE DRIL
Registration Number:	1484625	FLOWMOLE
Registration Number:	2701554	STRATEGIC RELIABILITY ANALYSIS
Serial Number:	77011668	CABLECURE

**CORRESPONDENCE DATA**

Fax Number: (919)416-8363

*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

**TRADEMARK**

**REEL: 003437 FRAME: 0823**

**900063872**

**OP \$290.00 2776417**

Phone: 9192868041  
Email: pto\_tmconfirmation@mvalaw.com  
Correspondent Name: Moore & Van Allen PLLC  
Address Line 1: 430 Davis Drive  
Address Line 2: Suite 500  
Address Line 4: Morrisville, NORTH CAROLINA 27560

ATTORNEY DOCKET NUMBER:	032037.7NTUTILXCREDITSJES
NAME OF SUBMITTER:	John E. Slaughter
Signature:	/John E. Slaughter/
Date:	12/01/2006

Total Attachments: 4  
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NOTICE  
OF  
GRANT OF SECURITY INTEREST  
IN  
TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security and Pledge Agreement dated as of November 3, 2006 (the "Agreement") by and among the Obligors party thereto (each an "Obligor" and collectively, the "Obligors"), Credit Suisse, Cayman Islands Branch, as Administrative Agent (the "Administrative Agent") for the holders of the Secured Obligations referenced therein, the undersigned Obligor has granted a continuing security interest in and continuing lien upon, the trademarks and trademark applications shown below to the Administrative Agent for the ratable benefit of the holders of the Secured Obligations:

TRADEMARKS

<u>Trademark No.</u>	Description of Trademark <u>Item</u>	Date of <u>Trademark</u>
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**See Exhibit A attached hereto and made a part hereof.**

TRADEMARK APPLICATIONS

<u>Trademark Applications No.</u>	Description of Trademark <u>Applied For</u>	Date of Trademark <u>Applications</u>
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**See Exhibit A attached hereto and made a part hereof.**

The Obligors and the Administrative Agent, on behalf of the holders of the Secured Obligations, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

**UTILX CORPORATION,**  
a Delaware corporation

By: 

Name: Daniel E. Lonergan  
Title: Assistant Secretary and  
Authorized Signatory

Acknowledged and Accepted:

**CREDIT SUISSE, CAYMAN ISLANDS BRANCH**, as Administrative Agent

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

The Obligors and the Administrative Agent, on behalf of the holders of the Secured Obligations, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

**UTILX CORPORATION,**  
a Delaware corporation

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

Acknowledged and Accepted:

**CREDIT SUISSE, CAYMAN ISLANDS BRANCH, as Administrative Agent**

By: \_\_\_\_\_  
Name: YANESSA GOMEZ  
Title: VICE PRESIDENT

By: \_\_\_\_\_  
Name: SHAHEEN MALIK  
Title: ASSOCIATE

**Schedule 1****Utilx Corporation  
(Delaware Corporation)****U.S. Trademarks****Registered Marks**

<b>Mark</b>	<b>Registration No.</b>	<b>Registration Date</b>
WIRE DYNAMIX	2776417	10/21/03
CABLECURE and Design	1827730	03/22/94
CABLECURE	1760783	03/23/93
UTILX	1739206	12/08/92
CABLECURE	1831785	04/19/94
THE SERVICE YOU CAN'T SEE	1510416	10/25/88
FLOWCATOR	1497502	07/26/88
GUIDE DRIL	1506703	09/27/88
FLOWMOLE	1484625	04/12/88
STRATEGIC RELIABILITY ANALYSIS	2701554	03/25/03

**Pending Application**

<b>Mark</b>	<b>Application No.</b>	<b>Filing Date</b>
CABLECURE	77011668	10/02/06