

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

| | |
|------------------------------|--------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|-------------------------------|----------|----------------|--------------|
| CITIZENS BANK OF PENNSYLVANIA | | 12/29/2006 | CORPORATION: |

RECEIVING PARTY DATA

| | |
|------------------------|-----------------------|
| Name: | NCO HOLDINGS, INC. |
| Street Address: | 507 PRUDENTIAL RD. |
| City: | HORSHAM |
| State/Country: | PENNSYLVANIA |
| Postal Code: | 19044 |
| Entity Type: | CORPORATION: DELAWARE |

PROPERTY NUMBERS Total: 15

| Property Type | Number | Word Mark |
|----------------------|---------|-------------------------------|
| Registration Number: | 2758489 | EARLY CONTACT |
| Registration Number: | 2180029 | MANAGEMENT ADJUSTMENT BUREAU |
| Registration Number: | 1752873 | MILLIKEN & MICHAELS |
| Registration Number: | 1862739 | M |
| Registration Number: | 2265996 | NCO |
| Registration Number: | 2671154 | NCO ACCESS |
| Registration Number: | 3078440 | NCO ATTORNEY NETWORK SERVICES |
| Registration Number: | 2817564 | NCO ERECOVEREASE |
| Registration Number: | 2409705 | NCO FINANCIAL SYSTEMS, INC. |
| Registration Number: | 2270128 | NCO GROUP |
| Registration Number: | 2785368 | NCO PORTFOLIO MANAGEMENT |
| Registration Number: | 3033338 | NCOEPAYMENTS |
| Registration Number: | 2969057 | NCOEPAYMENTS |

CH \$390.00 2758489

| | | |
|----------------------|---------|--------------|
| Registration Number: | 2760731 | NCOPORTFOLIO |
| Registration Number: | 2760730 | NCOPORTFOLIO |

CORRESPONDENCE DATA

Fax Number: (646)848-4455
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 212-848-4455
Email: jlik@shearman.com
Correspondent Name: Jordan Altman
Address Line 1: 599 Lexington Avenue
Address Line 2: Shearman & Sterling LLP - IP Docketing
Address Line 4: New York, NEW YORK 10022

| | |
|-------------------------|-----------------|
| ATTORNEY DOCKET NUMBER: | 2962/12657 |
| NAME OF SUBMITTER: | Jordan Altman |
| Signature: | /JORDAN ALTMAN/ |
| Date: | 01/04/2007 |

Total Attachments: 3
source=NCO IP Release (2005)#page1.tif
source=NCO IP Release (2005)#page2.tif
source=NCO IP Release (2005)#page3.tif

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Release"), executed on December 29, 2006 and effective as of November 15, 2006, is made by CITIZENS BANK OF PENNSYLVANIA, 3025 Chemical Road, Plymouth Meeting, 19462, acting in its capacity as administrative agent for the Secured Parties referred to in the Agreements identified below (in such capacity, the "Agent") under a Security Agreement and a Grant of Security Interest, both dated June 21, 2005, (the "Agreements"), by and between NCO HOLDINGS, INC., a Delaware corporation, ("Debtor") and the Agent.

WITNESSETH:

WHEREAS, pursuant to the Agreements, the Debtor granted to the Agent a security interest in certain of the Debtor's intellectual property interests as described on Schedule A attached hereto (collectively referred to herein as the "Trademarks") to secure the payment and performance by the Debtor of certain of its obligations;

WHEREAS, a Grant of Security Interest was filed with the Assignment Services Division of the United States Patent and Trademark Office and was recorded on July 5, 2005 at Reel/Frame 3240/0738;

WHEREAS, the Agent wishes to: (i) release all of its security interest covering the Trademarks; (ii) restore all right, title and interest in and to the Trademarks to Debtor; and (iii) to dissolve any and all liens and encumbrances respecting the Trademarks;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

1. The Agent does hereby release its security interest in and lien on the Trademarks, and discharges, quitclaims and relinquishes unto the Debtor (in each case without recourse and without any representation or warranty) any and all rights, title and interest it has in and to the Trademarks.








2. The Agent hereby authorizes and requests the Commissioner of Trademarks of the United States Patent and Trademark Office to record this Release.

IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the day and year first above written.

CITIZENS BANK OF PENNSYLVANIA
as Agent

By: Leslie D. Broderick
Name: Leslie D. Broderick
Title: SUP

**SCHEDULE A
 TRADEMARKS**

| <i>Service Mark</i> | <i>Country</i> | <i>(Application Number) Registration Number</i> | <i>(Application Date) Registration Date</i> |
|---|----------------|---|---|
| NCO (Stylized)  | Canada | (1,213,980) | (04/20/04) |
| NCO ACCESS | Canada | (1,213,977) | (04/20/04) |
| NCO ATTORNEY NETWORK SERVICE | Canada | (1,213,973) | (04/20/04) |
| NCO ERECOVEREASE | Canada | (1,213,976) | (04/20/04) |
| NCOEPAyMENTS | Canada | (1,213,972) | (04/20/04) |
| NCO PORTFOLIO | Canada | (1,213,975) | (04/20/04) |
| NCO GROUP & Design  | China | (4,029,280) | (04/21/04) |
| NCO GROUP & Design  | CTM | (3,739,191) | (03/29/04) |
| NCO GROUP & Design  | India | (1,276,054) | (04/01/04) |
| NCO GROUP & Design  | Philippines | (4-2004-0003366) | (04/13/04) |
| EARLY CONTACT | United States | 2,758,489 | 09/02/03 |
| MANAGEMENT ADJUSTMENT BUREAU | United States | 2,180,029 | 08/11/98 |
| MILLIKEN & MICHAELS | United States | 1,752,873 | 02/16/93 |
| MMMM (stylized)  | United States | 1,862,739 | 11/15/94 |
| NCO (Stylized)  | United States | 2,265,996 | 08/03/99 |

| <i>Service Mark</i> | <i>Country</i> | <i>(Application Number) Registration Number</i> | <i>(Application Date) Registration Date</i> |
|--|----------------|---|---|
| NCO ACCESS | United States | 2,671,154 | 01/07/03 |
| NCO ATTORNEY NETWORK SERVICES | United States | 3,078,440 | 4/11/06 |
| NCO ERECOVEREASE | United States | 2,817,564 | 02/24/04 |
| NCO FINANCIAL SYSTEMS, INC. | United States | 2,409,705 | 12/05/00 |
| NCO GROUP | United States | 2,270,128 | 08/17/99 |
| NCO PORTFOLIO MANAGEMENT, INC. | United States | 2,785,368 | 11/25/03 |
| NCOEPAYMENTS | United States | 3,033,338 | 12/27/05 |
| NCOEPAYMENTS (Stylized) NCOePayments | United States | 2,969,057 | 7/19/05 |
| NCOPORTFOLIO | United States | 2,760,731 | 09/09/03 |
| NCOPORTFOLIO (Stylized) NCOportfolio | United States | 2,760,730 | 09/09/03 |