

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wells Fargo Bank, National Association, as Administrative Agent		12/29/2006	national banking association: UNITED STATES

RECEIVING PARTY DATA

Name:	The Sands Regent
Street Address:	345 N. Arlington Avenue
City:	Reno
State/Country:	NEVADA
Postal Code:	89501
Entity Type:	CORPORATION: NEVADA

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Serial Number:	78143548	APRIL SHOWER OF CASH
Registration Number:	2126132	RAIL CITY
Registration Number:	2124254	RAIL CITY
Registration Number:	2124253	RAIL CITY

CORRESPONDENCE DATA

Fax Number: (213)443-2926
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 213-617-5493
 Email: jcravitz@sheppardmullin.com
 Correspondent Name: Sheppard, Mullin, Richter & Hampton LLP
 Address Line 1: 333 S. Hope St., 48th Floor
 Address Line 2: Attn: J. Cravitz
 Address Line 4: Los Angeles, CALIFORNIA 90071

ATTORNEY DOCKET NUMBER:	OBN1-111703
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CH \$115.00 78143548

NAME OF SUBMITTER:	Julie Cravitz
Signature:	/julie cravitz/
Date:	01/09/2007
Total Attachments: 8 source=sands TM release#page1.tif source=sands TM release#page2.tif source=sands TM release#page3.tif source=sands TM release#page4.tif source=sands TM release#page5.tif source=sands TM release#page6.tif source=sands TM release#page7.tif source=sands TM release#page8.tif	

RELEASE OF TRADEMARK COLLATERAL

THIS RELEASE OF TRADEMARK COLLATERAL (this "Release") is made as of December 29, 2006, by WELLS FARGO BANK, NATIONAL ASSOCIATION, as administrative agent (in such capacity as the "Administrative Agent"), the secured party under the Security Agreements referred to below.

WITNESSETH:

WHEREAS, THE SANDS REGENT, a Nevada corporation ("Sands"), executed (i) that certain Security Agreement (Intellectual Property) (the "2004 Security Agreement") dated as of May 3, 2004 and (ii) that certain Amended and Restated Security Agreement (Intellectual Property) (the "2005 Security Agreement") dated as of September 1, 2005 pursuant to which Sands granted a security interest to the Administrative Agent in certain trademarks and other intellectual property of Sands; and

WHEREAS, said 2004 Security Agreement was recorded with the Assignment Branch of the United States Patent and Trademark Office at Reel 2847, Frame 0011 on May 11, 2004; and


WHEREAS, said 2005 Security Agreement was recorded with the Assignment Branch of the United States Patent and Trademark Office at Reel 3160, Frame 0009 on September 15, 2005; and

WHEREAS, the Administrative Agent has agreed to release all its rights under such security agreements, including, without limitation, in the trademarks identified on Exhibit A attached hereto and made a part hereof (the "Released Collateral"), and to reconvey any and all rights in the Released Collateral to Sands.

NOW, THEREFORE, in consideration of the promises and other good and valuable consideration, receipt of which is hereby acknowledged, the Administrative Agent hereby releases all its rights in and to the Released Collateral, reconveys to the persons legally entitled thereto all of the Administrative Agent's right, title and interest in and to the Released Collateral, releases all other rights it may have under said 2004 Security Agreement and 2005 Security Agreement with respect to the Released Collateral, all without warranty or representation of any kind.

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be duly executed on the date first above written.

WELLS FARGO BANK, NATIONAL
ASSOCIATION, as Administrative Agent

By: 
Name: Sue Feller
Title: Senior Vice President

ALL-PURPOSE ACKNOWLEDGMENT

STATE OF Nevada)
) ss.
 COUNTY OF Washoe)

On December 29, 2006, before me, Geri Lee Krueger, Notary Public
Date Name and Title of Officer (e.g. "Jane Doe, Notary Public")
 personally appeared Sue Fuller
Name of Signer(s)

" personally known to me – OR – " proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Geri Lee Krueger
 Signature of Notary Public

OPTIONAL

Though the data below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent reattachment of this form.

CAPACITY(IES) CLAIMED BY SIGNER(S)

DESCRIPTION OF ATTACHED DOCUMENT

Individual
 Corporate Officer
Sue Fuller
 Title(s)

Release of Trademark Collateral
 Title or Type of Document

Partner(s) " Limited
 " General
 Attorney-In-Fact
 Trustee(s)
 Guardian/Conservator
 Other: _____

8
 Number of Pages

12-29-06
 Date of Document

Signer is Representing:
 Name of Person(s) or Entity(ies)

 Signer(s) Other Than Named Above

EXHIBIT A
TRADEMARKS

(See Attached)



UNITED STATES DEPARTMENT OF COMMERCE
Patent and Trademark Office
ASSISTANT SECRETARY AND COMMISSIONER
OF PATENTS AND TRADEMARKS
Washington, D.C. 20231



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MAY 12, 2004

PTAS

ORRICK, HERRINGTON & SUTCLIFFE, LLP
4 PARK PLAZA, SUITE 1600
IRVINE, CA 92614-2558

UNITED STATES PATENT AND TRADEMARK OFFICE
NOTICE OF RECORDATION OF ASSIGNMENT DOCUMENT

THE ENCLOSED DOCUMENT HAS BEEN RECORDED BY THE ASSIGNMENT DIVISION OF THE U.S. PATENT AND TRADEMARK OFFICE. A COMPLETE MICROFILM COPY IS AVAILABLE AT THE ASSIGNMENT SEARCH ROOM ON THE REEL AND FRAME NUMBER REFERENCED BELOW.

PLEASE REVIEW ALL INFORMATION CONTAINED ON THIS NOTICE. THE INFORMATION CONTAINED ON THIS RECORDATION NOTICE REFLECTS THE DATA PRESENT IN THE PATENT AND TRADEMARK ASSIGNMENT SYSTEM. IF YOU SHOULD FIND ANY ERRORS OR HAVE QUESTIONS CONCERNING THIS NOTICE, YOU MAY CONTACT THE EMPLOYEE WHOSE NAME APPEARS ON THIS NOTICE AT 703-308-9723. PLEASE SEND REQUEST FOR CORRECTION TO: U.S. PATENT AND TRADEMARK OFFICE, ASSIGNMENT DIVISION, BOX ASSIGNMENTS, CG-4, 1213 JEFFERSON DAVIS HWY, SUITE 320, WASHINGTON, D.C. 20231.

RECORDATION DATE: 05/11/2004

REEL/FRAME: 002847/0011
NUMBER OF PAGES: 7

BRIEF: SECURITY INTEREST

ASSIGNOR:
THE SANDS REGENT

DOC DATE: 05/03/2004
CITIZENSHIP: NEVADA
ENTITY: CORPORATION

ASSIGNEE:
WELLS FARGO BANK
5340 KIETZKE IANE
RENO, NEVADA 98511

CITIZENSHIP:
ENTITY: NATIONAL ASSOCIATION

APPLICATION NUMBER: 78143548
REGISTRATION NUMBER:

FILING DATE: 07/12/2002
ISSUE DATE:

MARK: APRIL SHOWER OF CASH
DRAWING TYPE: WORDS, LETTERS, OR NUMBERS IN TYPED FORM

002847/0011 PAGE 2

APPLICATION NUMBER: 75055796 FILING DATE: 02/09/1996
REGISTRATION NUMBER: 2126132 ISSUE DATE: 12/30/1997

MARK: RAIL CITY
DRAWING TYPE: WORDS, LETTERS, OR NUMBERS IN TYPED FORM

APPLICATION NUMBER: 75055795 FILING DATE: 02/09/1996
REGISTRATION NUMBER: 2124254 ISSUE DATE: 12/23/1997

MARK: RAIL CITY
DRAWING TYPE: WORDS, LETTERS, OR NUMBERS IN TYPED FORM

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REGISTRATION NUMBER: 2124253 ISSUE DATE: 12/23/1997

MARK: RAIL CITY
DRAWING TYPE: WORDS, LETTERS, OR NUMBERS IN TYPED FORM

STEVEN POST, EXAMINER
ASSIGNMENT DIVISION
OFFICE OF PUBLIC RECORDS



UNITED STATES DEPARTMENT OF COMMERCE
Patent and Trademark Office
ASSISTANT SECRETARY AND COMMISSIONER
OF PATENTS AND TRADEMARKS
Washington, D.C. 20231

SEPTEMBER 16, 2005

900032188A

CHRISTINE TOGNOLI
777 SOUTH FIGUEROA STREET
SUITE 3200
LOS ANGELES, CA 90017-5855

PTAS

900032188A

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RECORDATION DATE: 09/15/2005

REEL/FRAME: 003160/0009
NUMBER OF PAGES: 7

BRIEF: SECURITY INTEREST

ASSIGNOR:

THE SANDS REGENT

DOC DATE: 09/01/2005
CITIZENSHIP: NEVADA
ENTITY: CORPORATION

ASSIGNEE:

WELLS FARGO BANK, N.A., AS
ADMINISTRATIVE AGENT
201 THIRD STREET, 8TH FLOOR
WHOLESALE LOAN SERVICES - AGENCY
DIV.
SAN FRANCISCO, CALIFORNIA 94103

CITIZENSHIP: UNITED STATES
ENTITY: NATIONAL BANKING ASSOCIATION

APPLICATION NUMBER: 78143548
REGISTRATION NUMBER:

FILING DATE: 07/12/2002
ISSUE DATE:

MARK: APRIL SHOWER OF CASH
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003160/0009 PAGE 2

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ISSUE DATE: 12/23/1997

MARK: RAIL CITY

DRAWING TYPE: WORDS, LETTERS, OR NUMBERS IN TYPED FORM

LAZENA MARTIN, EXAMINER
ASSIGNMENT DIVISION
OFFICE OF PUBLIC RECORDS