

TRADEMARK ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Termination and Release of Security Interest in Trademark Rights		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bear Stearns Corporate Lending Inc., as First Lien Collateral Agent		01/25/2007	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	International Mill Service, Inc.		
Street Address:	1155 Business Center Drive		
City:	Horsham		
State/Country:	PENNSYLVANIA		
Postal Code:	19044-3454		
Entity Type:	CORPORATION: PENNSYLVANIA		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	1237679	INTERNATIONAL MILL SERVICE	
Registration Number:	1237680	IMS	
Registration Number:	1237681	IMS	
Registration Number:	2836195	IMS	
CORRESPONDENCE DATA			
Fax Number:	(212)455-2502		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	(212) 455-7609		
Email:	ksolomon@stblaw.com		
Correspondent Name:	Kirstie Howard, Esq.		
Address Line 1:	Simpson Thacher & Bartlett LLP		
Address Line 2:	425 Lexington Avenue		
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ATTORNEY DOCKET NUMBER:	009350/0239		

OP \$115.00 1237679

NAME OF SUBMITTER:	Kirstie Howard
Signature:	/kh/
Date:	01/25/2007
Total Attachments: 5 source=IMillSRe#page1.tif source=IMillSRe#page2.tif source=IMillSRe#page3.tif source=IMillSRe#page4.tif source=IMillSRe#page5.tif	

**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARK AND PATENT RIGHTS**

TERMINATION AND RELEASE dated as of January 25, 2007, from Bear Stearns Corporate Lending Inc., a Delaware corporation, as First and Second Lien Collateral Agent (the "Agent") for certain banks and other financial institutions (the "Lenders"), to International Mill Service, Inc., a Pennsylvania corporation (the "Borrower"), with its principal place of business located at 1155 Business Center Drive Horsham, PA 19044-3454.

WITNESSETH:

WHEREAS, pursuant to the First Lien Guarantee and Collateral Agreement dated as of October 26, 2004, the Second Lien Guarantee and Collateral Agreement dated as of October 26, 2004, the Amended and Restated First Lien Guarantee and Collateral Agreement dated as of December 21, 2004, and the Amended and Restated Second Lien Guarantee and Collateral Agreement dated as of December 21, 2004, made by the Grantors (as defined therein) in favor of the Agent (the "Guarantee and Collateral Agreements"), first priority and a second priority security interests (the "Security Interests") were granted by the Grantors to the Agent in certain collateral, including the Patent Collateral and Trademark Collateral (hereinafter defined);

WHEREAS, pursuant to certain Grants of Security Interest in Patent Rights and Grants of Security Interest in Trademark Rights, dated as of November 16, 2004, and December 21, 2004, among the Agent and Borrower (the "Security Agreements"), Borrower, reaffirmed its intent to grant the Security Interests to the Agent specifically in certain Patent Collateral and Trademark Collateral;

WHEREAS, the Security Agreements were recorded in the United States Patent and Trademark Office on November 22, 2004 in the Patent Division at Reel 015377 and Frame 0727, and at Reel 015377 and Frame 0736, and in the Trademark Division at Reel 2979 and Frame 0001, and at Reel 2979 and Frame 0019, and on February 2, 2005, in the Patent Division at Reel 015629 and Frame 0697, and at Reel 015629 and Frame 0706, and in the Trademark Division at Reel 3020 and Frame 0698, and at Reel 3020 and Frame 0707;

WHEREAS, the Agent now desires to terminate and release the entirety of its Security Interests in the Patent Collateral and Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Patent Collateral and Trademark Collateral pursuant to the Guarantee and Collateral Agreements, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Agent hereby states as follows:

1. Definitions. The term "Patent Collateral", as used herein, shall mean all of the Grantors' right, title and interest of every kind and nature as of the date hereof in the Patents (including, without limitation, those items listed on Schedule A hereto). The term "Trademark

Collateral”, as used herein, shall mean all of the Grantors’ right, title and interest of every kind and nature as of the date hereof in the Trademarks (including, without limitation, those items listed on Schedule A hereto). The terms “Patents” and “Trademarks” shall have the meaning provided by reference in the Guarantee and Collateral Agreements.

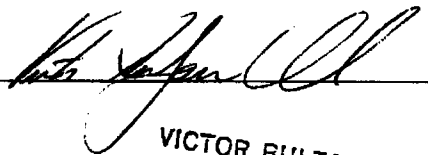
2. Release of Security Interest. The Agent hereby terminates, releases and discharges its Security Interests in the Patent Collateral and Trademark Collateral, and any right, title or interest of the Agent in such Patent Collateral and Trademark Collateral shall hereby cease and become void.

3. Further Assurances. The Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interests contemplated hereby.

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

Bear Stearns Corporate Lending Inc.

By: _____
Name:
Title:

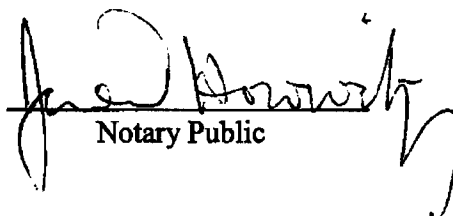


VICTOR BULZACCHELLI
VICE PRESIDENT

STATE OF New York)
COUNTY OF New York)

ss.:

On this 3rd day of January, 2007, before me personally appeared Vladimir Pulzadeli to me known who, being by me duly sworn, did depose and say that he/she is _____ of Bear Stearns Corporate Lending Inc., described herein and which executed the foregoing instrument, and that he/she signed his/her name thereto pursuant to the authority granted by Bear Stearns Corporate Lending Inc.


Notary Public

(Affix Seal Below)

JARED T. HOROWITZ
Notary Public, State of New York
No. 02HO6142292
Qualified in New York County
Commission Expires March 13, 2010

Schedule A

U.S. Patent Registrations and Applications

<u>Patent</u>	<u>Patent or Application Number</u>
System and Method for Reducing Emissions From a Dust Generation Station Including a Metal Cutting Station	6,726,736
Method for Purifying Contaminated Groundwater Using Steel Slag	6,602,421
Apparatus and Process for Transporting Molten Metal	5,544,867
Automatic Slab Turner	5,169,275

U.S. Trademark Registrations and Applications

<u>Trademark</u>	<u>Registration or Serial Number</u>
International Mill Service (Block Letters)	1,237,679
IMS and Design	1,237,680
IMS (Block Letters)	1,237,681
IMS (New Design)	2,836,195