

Form PTO-1594
(rev 06/04)

RECORDATION FORM COVER SHEET TRADEMARKS ONLY

U. S. Department of Commerce
Patent and Trademark Office

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below:

1. Name of conveying party(ies)/Execution Date(s):

UBS AG, Stamford Branch

Individual(s) Association
 General Partnership Limited Partnership
 Corporation

Other Stamford, Connecticut branch of a Swiss financial institution

Citizenship _____

Execution Date(s) October 6, 2007

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and Address of receiving party(ies)

Additional name(s) & address(es) attached? Yes No

Name: Boart Longyear, Inc.

Internal Address: _____

Street Address: 26450 West 1700 South

City: Salt Lake City

State: Utah

Country: USA Zip: 84104

Association - Citizenship _____

General Partnership - Citizenship _____

Limited Partnership - Citizenship _____

Corporation - Citizenship Canada

Other _____

Citizenship _____

If assignee is not domiciled in the United States, a domestic representative designation is attached Yes No.

3. Nature of conveyance:

Assignment Merger
 Security Agreement Change of Name
 Government Interest Assignment

Other Release of Trademark Security Interest

4. Application number(s) or registration number(s):

A. Trademark Application No(s).

75078081

B. Trademark Registration No(s).

2268289

2413411

2059053

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Elaine Ziff, Esq.
SKADDEN, ARPS, SLATE, MEAGHER
& FLOM LLP
Four Times Square
New York, New York 10036
Tel: (212) 735-2656
Fax: (917) 777-2656
eziff@skadden.com

6. Total number of applications and registrations involved:

4

7. Total fee (37 CFR 1.21(h) and 3.41) \$115

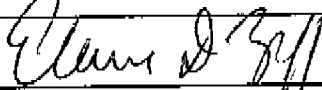
All fees and any deficiencies are authorized to be charged to Deposit Account
(Our Ref. 217730/2005)

8. Payment Information

Deposit Account No. 19-2385

Authorized user Name: Evans Richardson

9. Signature.



Signature

Elaine Ziff, Esq.

Name of Person Signing

January 25, 2007

Date

Total number of pages including cover sheet, and documents:

4

CH \$115.00 192385 75078081

RELEASE OF TRADEMARK SECURITY INTEREST

This RELEASE OF TRADEMARK SECURITY INTEREST (this "Release") is made this ___ day of October, 2006 by UBS AG, STAMFORD BRANCH, a company established under the laws of Connecticut, with statutory address at 677 Washington Boulevard, Stamford, Connecticut 06901, as Canadian collateral agent, ("Secured Party") in favor of BOART LONGYEAR, INC., a company organized under the laws of ~~Delaware~~ ^{Canada}, located at 26450 West 1700 South, Salt Lake City, Utah ("Debtor").

WHEREAS, reference is further made to that certain Canadian First Lien Trademark Security Agreement - United States Marks dated as of July 29, 2005 and Canadian Second Lien Trademark Security Agreement - United States Marks dated as of July 29, 2005 (collectively, the "Security Agreements") between Secured Party and Debtor, which Security Agreements were recorded with the U.S. Patent and Trademark Office at, among other places, Reel 3163 Frame 0501 and Reel 3165 Frame 0701;


WHEREAS, in connection with, to and under the Security Agreements, Debtor granted to Secured Party a lien on and security interest in and to all of its right, title, and interest in, to and under its trademarks listed in Schedule I hereto, the Goodwill (as defined in the Security Agreements) associated with such trademarks, and all Proceeds (as defined in the Security Agreements) thereof (the "Trademarks"), among other collateral; and

WHEREAS, Debtor has fully paid the indebtedness owing under the Security Agreements, and Secured Party desires to release and discharge their lien on and security interest in, to and under the Trademarks.

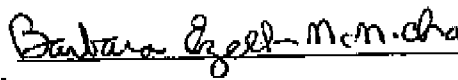
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Secured Party hereby releases any and all right, title and interest to its lien on and security interest in, to and under the Trademarks, and reassigns any and all interest it may have in such Trademarks to Debtor.

IN WITNESS WHEREOF, Secured Party duly executes this Release by its duly authorized officers as of the day and year first above written.

UBS AG, STAMFORD BRANCH, as Canadian collateral agent

By: 
Name: _____
Title: _____

Christopher M. Aitkin
Associate Director
Banking Products
Services, US

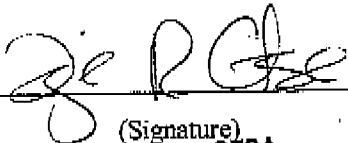
By: 
Name: _____
Title: _____

Barbara Ezell-McMichael
Associate Director
Banking Products
Services, US

ACKNOWLEDGMENT

State of Connecticut)
) ss.:
County of Fairfield)

On the 6th day of October in the year 2006 before me, the undersigned, a Notary Public in and for said State, personally appeared Christopher M. Aitkin and Barbara Ezell-McMichael personally known to me or proved to me on the basis of satisfactory evidence to be the individuals whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their capacities, and that by their signatures on the instrument, the individuals, or the person upon behalf of which the individuals acted, executed the instrument.



(Signature)
IRJA R. OTSA
NOTARY PUBLIC
State of Connecticut
My Commission Expires
February 28, 2011

SCHEDULE I
TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS

MARK	APP OR REG. NO.	OWNER	COUNTRY
SECAN	2268289	Boart Longyear Inc. (Canada)	United States
LASEROD	2413411	Boart Longyear Inc. (Canada)	United States
HERCULES ROD MATE	2059053	Boart Longyear Inc. (Canada)	United States
HILUBÉ	75078081	Boart Longyear Inc. (Canada)	United States