

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>		NEW ASSIGNMENT	
<b>NATURE OF CONVEYANCE:</b>		RELEASE BY SECURED PARTY	
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Bank of America, N.A.		03/02/2007	National Association:
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Lakes Entertainment, Inc.		
<b>Street Address:</b>	130 Cheshire Lane, #101		
<b>City:</b>	Minnetonka		
<b>State/Country:</b>	MINNESOTA		
<b>Postal Code:</b>	55305		
<b>Entity Type:</b>	CORPORATION: MINNESOTA		
<b>PROPERTY NUMBERS Total: 3</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3019392	FOUR THE MONEY	
<b>Serial Number:</b>	78682672	CARLOS SOPRANO'S	
<b>Serial Number:</b>	76610793	FOUR THE MONEY	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(612)632-4230		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	612-632-3000		
<b>Email:</b>	trademark@gpmlaw.com		
<b>Correspondent Name:</b>	Gray, Plant, Mooty, Mooty & Bennett, PA		
<b>Address Line 1:</b>	P.O. Box 2906		
<b>Address Line 4:</b>	Minneapolis, MINNESOTA 55402-0906		
<b>ATTORNEY DOCKET NUMBER:</b>	113249		
<b>NAME OF SUBMITTER:</b>	Tiffany Larson, Paralegal		
<b>Signature:</b>	/Tiffany Larson/		

CH \$90.00 3019392

Date:

03/07/2007

**Total Attachments: 3**

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**TERMINATION AND RELEASE OF SECURITY INTEREST  
IN TRADEMARKS**

This TERMINATION AND RELEASE, dated as of March 2, 2007, is made by BANK OF AMERICA, N.A., in its capacity as Collateral Agent (the "Collateral Agent") for the Secured Parties under the Security Agreement, dated as of June 22, 2006 (the "Security Agreement") among Lakes Entertainment, Inc. and Lakes Game Development, LLC (collectively, the "Grantors"), and the lending institutions from time to time party thereto and the Collateral Agent.

**WITNESSETH**

WHEREAS, pursuant to the Trademark Security Agreement, recorded with the U.S. Patent and Trademark Office on July 6, 2006 at Reel/Frame No. 3342/0636, the Grantors granted the Collateral Agent a lien on and security interest in and to all of its right, title and interest in, to and under the Trademarks (as defined in the Trademark Security Agreement), including all goodwill associated with such trademarks, and proceeds of any and all of the foregoing;

WHEREAS, the Collateral Agent acknowledges full payment, complete performance and satisfaction of all obligations pursuant to the Agreement secured by the Security Agreement have been made;


WHEREAS, the Grantors have requested that the Collateral Agent release its security interest in the Intellectual Property Collateral, as defined in the Security Agreement in connection with the termination of the Agreement, and the Security Agreement (the "Released Collateral").

NOW, THEREFORE, in consideration of the foregoing, the Collateral Agent hereby RELEASES, without recourse, all of its security interest in the Intellectual Property Collateral, listed on Schedule I attached hereto and incorporated herein by reference, and any other collateral described in the Trademark Security Agreement.

The Collateral Agent agrees to provide the Grantors with any information and additional authorization necessary to effect the release of its security interest in the Released Collateral.

IN WITNESS WHEREOF, the Collateral Agent has executed this Release as of the date first set forth above.

**BANK OF AMERICA, N.A.,**  
as Collateral Agent

By:   
Authorized Signatory

SCHEDULE I  
to  
TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

TRADEMARKS:

TRADEMARK	OWNER	COUNTRY	REGISTRATION/APPLICATION NUMBER
FOUR THE MONEY	Lakes Entertainment, Inc.	U.S.	3,019,392
CARLOS SOPRANO'S	Lakes Entertainment, Inc.	U.S.	78/682,672
FOUR THE MONEY & Design	Lakes Entertainment, Inc.	U.S.	76/610,793