

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
SPI Lasers UK Limited		03/13/2007	LTD LIAB JT ST CO: UNITED KINGDOM
RECEIVING PARTY DATA			
Name:	ETV Capital S.A.		
Doing Business As:	DBA ETV Capital S.A.		
Street Address:	6 rue Philippe II		
City:	Luxembourg		
State/Country:	LUXEMBOURG		
Postal Code:	L-2340		
Entity Type:	CORPORATION: LUXEMBOURG		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3090695	REDPOWER	
CORRESPONDENCE DATA			
Fax Number:	(509)532-0351		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	509-534-5789		
Email:	jreid@reidlawllc.com		
Correspondent Name:	John S. Reid		
Address Line 1:	1926 S. Valleyview Lane		
Address Line 4:	Spokane, WASHINGTON 992120157		
ATTORNEY DOCKET NUMBER:	SO01-MEMORIALIZATION		
DOMESTIC REPRESENTATIVE			
Name:	John S. REid		
Address Line 1:	1926 S. Valleyview Lane		

OP \$40.00 3090695

Address Line 4: Spokane, WASHINGTON 992120157

NAME OF SUBMITTER:

John S. Reid

Signature:

/John S. Reid/

Date:

03/15/2007

Total Attachments: 2

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MEMORIALIZATION OF DEBENTURE

This Memorialization is according to the Debenture agreement between SPI LASERS UK LIMITED and ETV CAPITAL S.A., dated December 18, 2006 (which is hereby incorporated herein by reference in its entirety), wherein ETV CAPITAL S.A. has agreed to lend to SPI LASERS UK LIMITED a sum certain of money, in exchange for SPI LASERS UK LIMITED pledging to ETV CAPITAL S.A. a security interest in the intellectual properties listed in the attached schedule, all under the more specific terms and conditions as set forth in the Debenture.

This Memorialization is verified by the signatures of the representatives of the respective parties of interest, as indicated below. Nothing within this Memorialization shall be read or understood as varying the terms of the Debenture agreement between SPI LASERS UK LIMITED and ETV CAPITAL S.A., dated December 18, 2006.

For and on behalf of SPI Lasers UK Limited

By: 
David Parker, CEO

Dated: March 13, 2007
Address: 3 Wellington Park
Tollbar Way
Hedge End
Southampton, SO30 2QU

For and on behalf of ETV Capital S.A.

By: _____

Dated: _____
Address: 6 rue Philippe II
L-2340 Luxembourg

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David Parker, CEO

Dated: _____
Address: 3 Wellington Park
Tollbar Way
Hedge End
Southampton, SO30 2QU

For and on behalf of ETV Capital S.A.

By:  _____
Christophe Cahuzac/Pascal Leclerc
Directors

Dated: March 13, 2007
Address: 6, rue Philippe II
L-2340 Luxembourg