

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
General Electric Capital Corporation, as Collateral Agent		04/04/2007	CORPORATION: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Mount Snow, Ltd.		
<b>Street Address:</b>	Route 100		
<b>City:</b>	West Dover		
<b>State/Country:</b>	VERMONT		
<b>Postal Code:</b>	05356		
<b>Entity Type:</b>	CORPORATION: VERMONT		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	1419452	DOVER WATCH	
Registration Number:	2695596	MOUNT SNOW	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(207)791-1350		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	207-791-1100		
<b>Email:</b>	trademark@pierceatwood.com		
<b>Correspondent Name:</b>	William L. Worden, Esq.		
<b>Address Line 1:</b>	One Monument Square		
<b>Address Line 4:</b>	Portland, MAINE 04101-1110		
<b>ATTORNEY DOCKET NUMBER:</b>	17555-6404		
<b>NAME OF SUBMITTER:</b>	William L. Worden, Esq.		
<b>Signature:</b>	/William L. Worden/		

CH \$65.00 1419452

Date:

04/05/2007

**Total Attachments: 3**

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## Release of Security Interest in Trademark Rights

This Release of Security Interest in Trademark Rights (the "Release"), dated as of April 4, 2007 is made by General Electric Capital Corporation, a Delaware corporation ("GECC"), as Collateral Agent ("Collateral Agent") for the several banks and other financial institutions ("Lenders") party to the First Lien Credit Agreement dated as of November 24, 2004, among American Skiing Company, the Lenders and GECC, as Administrative Agent and Collateral Agent, in favor of Mount Snow, Ltd., a Vermont corporation ("Grantor").

WHEREAS, Grantor entered into a Grant of Security Interest in Trademark Rights dated as of November 24, 2004 and recorded in the United States Patent and Trademark Office as of January 13, 2005 at Reel 003008, Frame 0651, pursuant to which Grantor granted to the Collateral Agent a security interest in and lien on all right, title and interest of the Grantor in certain trademarks, including the trademark registrations and applications set forth on Schedule A attached hereto (the "Released Trademarks") to secure the performance of certain obligations (the "Obligations");

WHEREAS, the Obligations have been paid in full and Grantor has requested that the Collateral Agent release any and all interest it may have in the Released Trademarks, and the Collateral Agent has agreed to do so.

NOW, THEREFORE, in exchange for good and valuable consideration, the receipt of which is hereby acknowledged, the Collateral Agent does hereby release, relinquish and discharge its security interest in, to and under the Released Trademarks.

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date hereinabove set forth.

GENERAL ELECTRIC CAPITAL  
CORPORATION, as Collateral Agent

By:   
Name: **Lofton D. Spencer**  
Title: **Duly Authorized Signatory**

**SCHEDULE A**

**U.S. Trademarks Registrations and Applications**

<u>Trademark</u>	<u>Registration or Serial Number</u>
MOUNT SNOW	2695596
DOVER WATCH	1419452

032375-0321-10724-NY03.2398740

**RECORDED: 04/05/2007**

**TRADEMARK  
REEL: 003515 FRAME: 0924**