

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
JPMorgan Chase Bank	FORMERLY Morgan Guaranty Trust Company of New York	05/01/2003	National Banking Association:

RECEIVING PARTY DATA

Name:	Fabri-Steel Products Incorporated
Composed Of:	COMPOSED OF The Ferry Cap & Screw Set Company
Street Address:	8500 Normandale Lake Boulevard
Internal Address:	Suite 1230
City:	Bloomington
State/Country:	MINNESOTA
Postal Code:	55437
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Serial Number:	75137921	FATIGUE FIGHTER
Serial Number:	71674062	COUNTR-BOR
Serial Number:	72166702	F-C
Serial Number:	74054130	BPG

CORRESPONDENCE DATA

Fax Number: (215)655-2617
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Email: jay.johnston@dechert.com
 Correspondent Name: James J. Johnston
 Address Line 1: Cira Centre, 2929 Arch Street
 Address Line 2: Dechert LLP
 Address Line 4: Philadelphia, PENNSYLVANIA 19104-2808

CH \$115.00 75137921

NAME OF SUBMITTER:	Kristina M. Case
Signature:	/Kristina Case/
Date:	04/25/2007
Total Attachments: 5 source=JPMorgan#page1.tif source=JPMorgan#page2.tif source=JPMorgan#page3.tif source=JPMorgan#page4.tif source=JPMorgan#page5.tif	



May 1, 2003

Fabri-Steel Products Incorporated
c/o FastenTech, Inc.
8500 Normandale Lake Boulevard
Suite 1230
Bloomington, MN 55437

Attn: David Harbert

Re: Repayment of Existing Credit Facility

Ladies and Gentlemen:

Reference is made to the Amended and Restated Credit Agreement dated as of June 11, 1998, as amended prior to the date hereof, among Fabri-Steel Products Incorporated ("Fabri-Steel"), the Eligible Subsidiaries referred to therein (together with Fabri-Steel, the "Borrowers"), the Banks party thereto and the LC Issuing Banks referred to therein (the "Existing Banks") and JPMorgan Chase Bank (successor to Morgan Guaranty Trust Company of New York), as Agent, pursuant to which the Existing Banks have made secured loans to, and issued letters of credit for the account of, the Borrowers (the "Existing Credit Agreement"). All capitalized terms used and not otherwise defined in this letter shall have the meanings attributed to them in the Existing Credit Agreement.

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We understand that you intend to repay all amounts owed to the Bank Parties under or in connection with the Loan Documents, and to terminate the Loan Documents, on or around May 1, 2003.

The term "Payoff Amount" as used herein means the amount of \$45,222,679.85, representing \$4,971,885.33 of outstanding Term Loan-A, \$25,210,290.64 of outstanding Term Loan-B, \$5,364,717.14 of outstanding Term Loan-C, \$9,500,000 of outstanding Revolving Credit Loan; \$171,599.24 in accrued interest on the Loans and \$4,187.50 in accrued commitment fees, and in case that the repayment is made after May 1, 2003, a per diem amount of \$5,688.81, representing \$1,094.48 for Revolving Credit Loan, \$488.90 for Term Loan-A, \$3,354.37 for Term Loan-B and \$751.06 for Term Loan-C, for each day past May 1, 2003.

We further agree that upon your wiring to us the Payoff Amount in immediately available funds at the account identified on Exhibit A attached hereto:

1. Any and all liens and mortgages upon, and security interests and pledges in, any Collateral (collectively, the "Liens") securing the Obligors' obligations under the

(NY) 04675/168/CLOSING/payoff.letter.morgan.doc

Existing Credit Agreement and the other Loan Documents (collectively, the "Existing Loan Documents") shall automatically be terminated and released, and further confirm that: (i) we claim no lien, security interest, mortgage or pledge on or in any of the Obligors' assets or property to secure the Loans or other amounts owing under the Existing Loan Documents, and (ii) all outstanding principal of, premium, if any, and accrued interest on, all Loans and any and all other indebtedness, liabilities and obligations owed to the Bank Parties under the Existing Loan Documents have been paid and satisfied in full;

2. The Existing Loan Documents are terminated and are of no further force or effect.
3. In order to evidence the release of the Liens, we have executed and herewith release to you, and hereby authorize you to file and record, UCC-3 termination statements and/or releases, mortgage terminations, in appropriate form on our behalf to evidence the matters in number 1. above; and
4. We herewith release and deliver to you original promissory notes marked paid, all stock certificates and other instruments pledged to the Bank Parties as Collateral.
5. We hereby confirm and agree that, from time to time hereafter, we will, upon the Company's reasonable request, and at the Company's expense, execute and deliver such additional lien releases and/or other documents as may be necessary to effectively terminate any and all of the Liens on any public record or otherwise effectuate the purposes of this letter.

This letter shall be governed by and construed in accordance with the laws of the State of New York.

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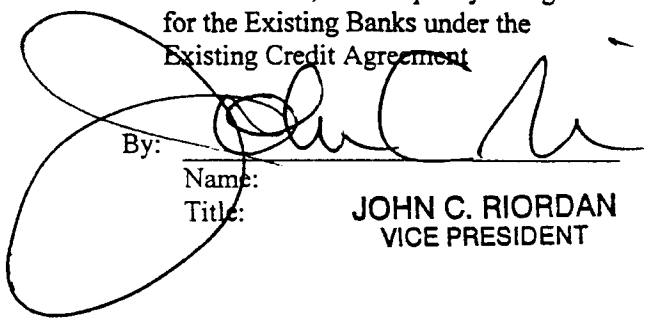
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Very truly yours,

JPMORGAN CHASE BANK, successor
to Morgan Guaranty Trust Company
of New York, in its capacity as Agent
for the Existing Banks under the
Existing Credit Agreement



By: _____

Name:

Title:

JOHN C. RIORDAN
VICE PRESIDENT

The undersigned hereby
acknowledges its receipt and
acceptance of and agreement to
the terms and conditions of
this letter:

FABRI-STEEL PRODUCTS INCORPORATED

By: _____

Name:

Title:

Very truly yours,

JPMORGAN CHASE BANK, successor
to Morgan Guaranty Trust Company
of New York, in its capacity as
Agent for the Existing Banks under
the Existing Credit Agreement

By: _____
Name:
Title:

The undersigned hereby
acknowledges its receipt and
acceptance of and agreement to
the terms and conditions of
this letter:

FABRI-STEEL PRODUCTS INCORPORATED

By: *Ronald B. Kalich*
Name: *Ronald B. Kalich*
Title: *Executive Vice President and Assistant Secretary*

EXHIBIT A

JPMorgan Chase Bank Wiring Information

ABA 021000021
JP Morgan Chase Bank
New York, NY
A/C 323 2-58107
Fabri Steel Products

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RECORDED: 04/25/2007

REEL: 003528 FRAME: 0968